VIVID ELECTRONECH LIMITED | ELECTRIFYING THE FUTURE

Date: 23rd October, 2026

To

The Manager,
Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, C/1, Block-G,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051

NSE Symbol: VIVIDEL

Sub.: Outcome of Board Meeting - submission of Unaudited Financial Results & Limited Review Report for the half-year ended on 30th September, 2026.

Dear Sir/Madam,

Further to our letter dated October 17, 2026 and pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held today i.e. Friday, October 23rd, 2026, inter-alia, considered and approved the following businesses:

1. Unaudited Financial Results of the Company for the half year ended September 30, 2026. A copy of the same is enclosed herewith for your information and record.

2. The Limited Review Report on Unaudited Financial Results of the Company for the half year ended September 30, 2026, is also enclosed.

3. Statement of Deviations/ Variations from the proceeds of IPO for the half-year ended September 30, 2026 as per Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements), 2015 along with the Certificate in this regard issued by the Statutory Auditor, a copy of the said Certificate is enclosed herewith.

Further, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Limited Review Report and the Unaudited Financial Results for the half year ended September 30, 2026 are also available on the Company's website i.e. https://vividgroup.in/ and on the website of the Stock Exchange, www.nseindia.com.

The meeting commenced at 3.00 P.M and concluded at 5.30 P.M.

We request you to kindly take the above on records.

Thanking You,

Yours Faithfully,

For Vivid Electromech Limited

Sameer Vishvanath Attavar
(Chairman and Managing Director)
DIN: 01827382

YRKDAJ & ASSOCIATES LLP
Chartered Accountants
612, Rajhans Helix 3, Old Shreyas Cinema,
L.B.S. Marg, Ghatkopar (W), Mumbai - 400 086.
E-mail : cateam@yrkdaj.com
Website : www.yrkdaj.com

Independent Auditor's Review Report on Unaudited Standalone Financial Results of Vivid Electromech Limited for the half year ended September 30, 2026, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of
VIVID ELECTROMECH LIMITED

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **VIVID ELECTROMECH LIMITED** (the "Company") for the half year ended September 30, 2026 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), specified under Section 133 of the Companies Act, 2013 (the "Act") read with the Companies (Accounting Standards) Rules, 2021, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. **Other Matters**

a) The equity shares of the Company were listed on the SME Platform of National Stock Exchange of India Limited (NSE Emerge) with effect from April 7, 2026. The figures for the corresponding half year ended September 30, 2025 included in the Statement are based on the restated financial information included in the Prospectus dated April 2, 2026 and

b) The figures for the half year ended March 31, 2026 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2026 and the restated figures for the half year ended September 30, 2025 referred to in paragraph 5(a) above.

Our conclusion on the Statement is not modified in respect of the above matters.

For YRKDAJ and Associates LLP
Chartered Accountants
Firm Registration No.: W100288



Diwakar S. Shetty
Partner
Membership No.: 155126
UDIN: 26155126QSKTHY9950
Place: Mumbai
Date: 23rd October, 2026

VIVID ELECTROMECH LIMITED (FORMERLY KNOWN AS VIVID ELECTROMECH PRIVATE LIMITED)

CIN : U31200MH1990PLC057679

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

A. BACKGROUND

VIVID ELECTROMECH LIMITED (FORMERLY KNOWN AS VIVID ELECTROMECH PRIVATE LIMITED) was originally incorporated as a private limited company on 10th August, 1990 with CIN: U31200MH1990PTC057679 under the provisions of the Companies Act, 1956. The company has its registered office at A-173/7, TTC Industrial Area, MIDC Industrial Area, Kopar Khairane, Navi Mumbai - 400 710.

Subsequently, Company was converted into Public Limited Company vide special resolution passed by our shareholders at the Extra Ordinary General Meeting held on 21st December, 2024 and the name of the Company was changed to **VIVID ELECTROMECH LIMITED** ("the Company" or the "Issuer") pursuant to issuance of Fresh Certificate of Incorporation dated 12th February, 2025 Registrar of Companies, Mumbai with CIN: U31200MH1990PLC057679

The company is engaged in the business of Manufacturing electricity distribution and control apparatus [electrical apparatus for switching or protecting electrical circuits (e.g. switches, fuses, voltage limiters, surge suppressors, junction boxes etc.) for a voltage exceeding 1000 volts; similar apparatus (including relays, sockets etc.) for a voltage not exceeding 1000 volts; boards, panels, consoles, cabinets and other bases equipped with two or more of the above apparatus for electricity control or distribution of electricity including power capacitors.]

B. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

1 Basis for Preparation

The standalone financial statements have been prepared on an accrual basis and under the historical cost convention. The standalone financial statements of the Company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The Company has prepared these standalone financial statements to comply in all material respects with the accounting standards notified in the Companies (Accounting Standards) Rules, 2006 and the Companies (Accounting Standards) Amendment Rules, 2016 which continue to apply under Section 133 of the Companies Act, 2013, read with the Companies (Accounting Standards) Rules, 2021, as amended, and other relevant provisions of the Companies Act, 2013. The standalone financial statements have been prepared on an accrual basis and under the historical cost convention.

The standalone financial statements are presented in INR, which is also the Company's functional currency and all values are rounded to the nearest lakhs, except when otherwise indicated.

2 Use of Estimates

The preparation of the standalone financial statements in conformity with Generally Accepted Accounting Principles requires the Management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to contingent assets and liabilities as at the date of the standalone financial statements and the reported amounts of income and expenses during the year. Examples of such estimates include provisions for doubtful debts, income taxes, and the useful lives of Property Plant and Equipments and intangible assets.

3 Revenue Recognition

Revenue is recognized in accordance with AS 9 – Revenue Recognition, as follows:
Sale of Goods and Services: Revenue is recognized on an accrual basis, when significant risks and rewards of ownership are transferred to the buyer, there is reasonable certainty of ultimate collection, and no significant obligations remain.

Interest Income: Recognized on an accrual basis using the time proportion method, considering the amount outstanding and the applicable interest rate.

Dividend Income: Recognized when the right to receive the income is established, usually when the dividend is declared.

Export Incentives: Recognized on an accrual basis only when there is reasonable certainty of realization.

Other Income: Recognized on an accrual basis, considering the going concern assumption, and following generally accepted accounting principles.

4 Property, plant and equipment

Property, Plant, and Equipment are stated at historical cost less accumulated depreciation and impairment losses, if any.Cost comprises the purchase price net of any trade discounts and rebates, any import duty and other taxes (other than those subsequently recoverable from the tax authorities), any directly attributable cost of bringing the asset to its working condition of its intended use, other incidental expenses and interest on borrowings attributable to acquisitions of qualifying property plant and equipment upto the date the asset is ready for its intended use. Any subsequent expenses related to a Property plant and equipment is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other day to day repairs and maintenance expenditure and the cost of replacing parts, are charged to the Statement of Profit and Loss for the year during which such expenses are incurred.

5 Revaluation of Assets

The Company has adopted the revaluation model for certain classes of Property, Plant and Equipment (PPE) in accordance with the Accounting Standard (AS) 10. PPE is initially recognized at cost and subsequently revalued at fair value at periodic intervals. Any increase in value on revaluation is credited to the Revaluation Reserve under Reserves & Surplus, while any decrease is charged to the Statement of Standalone Profit and Loss, except where it offsets an existing surplus in the Revaluation Reserve for the same asset. Depreciation is provided on the revalued amount over the remaining useful life of the asset.

6 Depreciation & Amortisation

The Company provides depreciation on Written Down Value (WDV) method, in accordance with Schedule II of the Companies Act, 2013.

The depreciation rates are determined based on the estimated useful life of each asset category as prescribed under Schedule II of the Companies Act, 2013.

Intangible Assets are amortised on a straight line basis over their estimated useful lives. The management has assessed the useful life of intangible assets to be three years, based on the expected period of economic benefits.

7 Impairment

In accordance with Accounting Standard (AS) 28 - Impairment of Assets, the carrying amount of PPE is reviewed at each balance sheet date to assess whether there is any indication of impairment.

If such an indication exists, the recoverable amount of the asset is estimated, and an impairment loss is recognized in the Statement of standalone Profit and Loss if the carrying amount exceeds the recoverable amount.

Where an impairment loss recognized in prior periods no longer exists or has decreased, the carrying amount of the asset is increased to its revised recoverable amount. However, such increase is restricted so that the carrying amount does not exceed the carrying amount that would have been determined (net of depreciation) had no impairment loss been recognized for the asset in prior years. The reversal of impairment loss is recognized in the Statement of standalone Profit and Loss.

8 Intangible assets

Intangible assets are stated at cost less accumulated amortization and impairment. Intangible assets are amortized over their respective individual estimated useful lives on a SLM basis, from the date that they are available for use. The estimated useful life of an identifiable intangible asset is based on a number of factors including the effects of obsolescence, demand, competition, and other economic factors (such as the stability of the industry, and known technological advances), and the level of maintenance expenditures required to obtain the expected future cash flows from the asset. Amortization methods and useful lives are reviewed periodically including at each financial year end.

9 Inventories

Inventories are valued at the lower of cost and net realisable value in accordance with Accounting Standard (AS) 2 – Valuation of Inventories, except for scrap which is valued at net realisable value. Cost is determined using the First-In, First-Out (FIFO) method. The cost of raw materials includes purchase price, non-refundable taxes, freight and other directly attributable costs. Work-in-progress includes cost of raw materials, direct labour and proportionate manufacturing overheads. Finished goods include cost of raw materials, direct labour, manufacturing overheads and other costs incurred in bringing the inventories to their present location and condition. The cost of traded goods comprises purchase cost including duties and freight. Net realisable value is the estimated selling price in the ordinary course of business less estimated costs of completion and selling expenses.

10 Foreign Currency Transactions:

Transactions in foreign currencies are accounted at the exchange rate prevailing on the date of transactions. Foreign currency monetary assets and liabilities are translated at year end exchange rates. Exchange difference arising on settlement of transactions and translation of monetary items are recognised as income or expense in the year in which they arise.

11 Government Grants / Subsidies

Revenue Grants (related to income):

Government grants in the nature of revenue grants are recognized in the Statement of Profit and Loss on an accrual basis, when there is reasonable assurance that the Company has complied with the conditions attached to such grants and the grants will be received. Such grants are either presented as part of "Other Operating Income" or deducted in reporting the related expense, depending upon the nature of the grant.

Capital Grants (related to specific assets):

Government grants in the nature of capital grants, i.e., those relating to acquisition of Property, Plant and Equipment, are presented in the Balance Sheet by either deducting the grant from the gross value of the concerned asset, or treating it as Deferred Income, which is recognized in the Statement of standalone Profit and Loss on a systematic basis over the useful life of the asset.

Refund of Grants:

Grants that become refundable are accounted for prospectively by adjusting against unamortized deferred credit or charged immediately to the Statement of standalone Profit and Loss, depending on the original treatment adopted.

12 Employee Benefits:

Post-Employment Benefits:

Defined Benefit Plan:

Short-term employee Benefits

Benefits such as salaries, wages and performance incentives are charged to the statement of standalone profit and loss at the actual amounts due in the period in which the employee renders the related service.

Defined Contribution Plans

Payments made to defined contribution plans such as provident and pension fund are charged as an expense based on the amount of contribution required to be made as and when services are rendered by the employees.

Defined Benefit Plans

All defined benefit plans obligations are determined based on valuations, as at the Balance Sheet date, made by independent actuary using the projected unit credit method. Actuarial gains and losses are recognised immediately in the statement of standalone profit and loss. The fair value of the plan assets is reduced from the gross obligation under the defined benefit plan, to recognise the obligation on net basis.

Gratuity:

Gratuity liability is determined based on actuarial valuation carried out at the Balance Sheet date using the Projected Unit Credit Method. The net obligation is recognized in the Balance Sheet after deducting the fair value of plan assets, if any.
Actuarial gains and losses arising from gratuity are recognized in the Statement of standalone Profit and Loss in the period in which they arise.

Leave Encashment:

Leave encashment is provided for based on actuarial valuation carried out as at the Balance Sheet date using the projected unit credit method.The liability for leave encashment is bifurcated into:

Short-term employee benefits – expected to be settled wholly within 12 months after the end of the annual reporting period, and recognised on an undiscounted basis.

Other long-term employee benefits – expected to be settled beyond 12 months, and recognised based on actuarial valuation. Actuarial gains or losses are recognised in the Statement of standalone Profit and Loss in the period in which they arise.

13 Borrowing Costs

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are charged to revenue in the period they occur.

14 Taxes on Income:

Income Tax expense is accounted for in accordance with AS-22 "Accounting for Taxes on Income" for both Current Tax and Deferred Tax stated below:

A. Current Tax:

Provision for current tax is made in accordance with the provisions of the Income Tax Act, 1961.

B. Deferred Tax:

Deferred tax is recognised, subject to the consideration of prudence, as the tax effect of timing difference between the taxable income and accounting income computed for the current accounting year using the tax rates and tax laws that have been enacted or substantially enacted by the balance sheet date.

Deferred tax assets are recognised and carried forward to the extent that there is a reasonable certainty, except arising from unabsorbed depreciation and carried forward losses, that sufficient future taxable income will be available against which such deferred tax assets can be realised.

15 Provisions

A provision is recognized when there exists a present obligation as a result of past events and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to present value and are determined based on best estimates required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

16 Contingent liabilities:

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed only by the occurrence or nonoccurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation.

A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. the Company does not recognize a contingent liability but discloses its existence in the standalone financial statements.

17 Earnings Per Share

In determining earnings per share, the Company considers the net profit after tax attributable to equity shareholders. The number of shares used in computing basic earnings per share is the weighted average number of equity shares outstanding during the year. The number of equity shares used in computing diluted earnings per share comprises weighted average number of equity shares considered for deriving basic earnings per share and also weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares.

18 Cash and Cash Equivalents:

Cash and cash equivalents comprise Cash-in-hand, Current Accounts, Fixed Deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value. Other Bank Balances are short-term balance (with original maturity is more than three months but less than twelve months).

19 Cash Flow Statement:

Cash flows are reported using indirect method, whereby net profit/loss before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.

20 Investments:

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as Non current investments.

Non Current investments are carried at acquisition cost and investments intended to be held for less than one year are classified as current investments and are carried at lower of cost and market value. Non-Current Investments which have suffered other than temporary diminution in their value are revalued at their current value.

21 Corporate Social Responsibility (CSR):

The Company incurs expenditure on Corporate Social Responsibility (CSR) activities in accordance with Section 135 of the Companies Act, 2013 and the rules framed thereunder. CSR expenditure is recognized in the Statement of standalone Profit and Loss in the year in which it is incurred. Amounts remaining unspent on non-ongoing projects, if any, are disclosed as liabilities, whereas for ongoing projects, the unspent amount is transferred to a separate bank account and disclosed as "Other Bank Balances". Any surplus arising out of CSR activities is not included in business profits and is utilized in accordance with CSR rules.

22 Segment Accounting

Business Segment

(a) The business segment has been considered as the primary segment.

(b) The Company's primary business segments are reflected based on principal business activities, the nature of service, the differing risks and returns, the organization structure and the internal financial reporting system.

(c) The Company's primary business includes manufacturing electricity distribution and control apparatus such as electrical apparatus for switching or protecting electrical circuits for a voltage exceeding 1000 volts; similar apparatus for a voltage not exceeding 1000 volts; boards, panels, consoles, cabinets and other bases equipped with two or more of the above apparatus for electricity control or distribution of electricity including power capacitors accordingly this is the only segment as envisaged in Accounting Standard 17 'Segment Reporting' therefore disclosure for Segment reporting is not applicable.

Geographical Segment:

The Company's operations are primarily confined within India. Export sales during the half year ended September 2026 and year ended March 2026 constitute less than 10% of the total revenue and are not significant in the context of AS 17 "Segment Reporting". Accordingly, no separate geographical segment disclosures have been made.

23 Deferred IPO Expenses

Expenses directly attributable to the issue of equity shares through an Initial Public Offering (IPO), including merchant banker fees, legal and professional fees, registrar fees, listing fees, regulatory fees, underwriting commission, printing and advertising expenses and other related issue expenses, are initially accumulated as Deferred IPO Expenses under the head Other Current Assets until completion of the IPO.

Upon successful completion of the IPO and allotment of equity shares in April 2026, such expenses were adjusted against the Securities Premium Account in accordance with the applicable provisions of the Companies Act, 2013 and the applicable accounting framework.

Expenses not directly attributable to the issue of equity shares are recognised in the Statement of Profit and Loss as and when incurred.

VIVID ELECTROMECH LIMITED (FORMERLY KNOWN AS VIVID ELECTROMECH PRIVATE LIMITED)
CIN : U31200MH1990PLC057679

NOTES TO ACCOUNTS FORMING PART OF THE STANDALONE BALANCE SHEET AS AT 30-September-2026 & STATEMENT OF STANDALONE PROFIT AND LOSS FOR THE HALF YEAR ENDED 30-September-2026

A. NOTES TO ACCOUNTS

1 In the opinion of the Board, the current assets, loans and advances are approximately of the value stated, if realised in the ordinary course of business. Provisions for depreciation and all known liabilities are adequate and not in excess of the amount reasonably necessary.

2 Balances of creditors, debtors, loans and advances are subject to confirmation by the respective parties. Inventories and Cash Balance are as valued and certified by the Management.

3 As per the records of the Company, except for the employees mentioned below, there was no employee who was in receipt of remuneration of not less than Rs.60.00 lakhs per annum when employed throughout the year or Rs.5.00 lakhs per month when employed for part of the year during the financial year.

Name of Employee	Remuneration Paid(₹ in lakhs)
Sameer Vishvanath Attavar	32.50
Meeta Sameer Attavar	35.00

4 The Ministry of Corporate Affairs ("MCA") has prescribed a requirement under the proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014, inserted vide the Companies (Accounts) Amendment Rules, 2021, requiring companies using accounting software for maintaining books of account to use only such accounting software which has a feature of recording audit trail (edit log) of each and every transaction, creating an edit log of each change made in the books of account along with the date of such changes and ensuring that the audit trail cannot be disabled.

The Company uses "TallyPrime" accounting software for maintaining its books of account. During the half year ended 30 September 2026, the Company had enabled and maintained the audit trail (edit log) feature in the accounting software for recording changes made in the books of account. The management has represented that the audit trail feature operated for all material transactions recorded in the software during the period for which such feature was enabled and no instance of tampering with the audit trail feature was noticed during the year.

The audit trail records include modifications, deletions and insertion of accounting entries carried out during the normal course of business and such changes are traceable through the edit log maintained in the accounting software.

5 Previous year's figures have been regrouped, re-arranged and reclassified wherever found necessary to facilitate comparison.

YRKDAJ & ASSOCIATES LLP Chartered Accountants FIRM Registration No. W100265

UDIN: 26155726QSKTHY9950

For and On behalf of the Board

VIVID ELECTROMECH LIMITED NAVI MUMBAI

Sameer Attavar
Managing Director
DIN : 01827362

Meeta Attavar
Whole-time Director
DIN : 09614137

Place: Mumbai
Date: 23-10-2026

VIVID ELECTROMECH LIMITED (FORMERLY KNOWN AS VIVID ELECTROMECH PRIVATE LIMITED)

CIN : U31200MH1996PLC057679

Registered Office Address : A-173/7, TTC Industrial Area, MIDC Industrial Area, Kopar Khairane, Navi Mumbai - 400 710.

Email Id : accountsvepl@vividgroup.in

(₹ in lakhs)

STANDALONE STATEMENT OF ASSETS & LIABILITIES AS AT 30-09-2026

Particulars	As at 30-Sep-26 (Unaudited)	As at 31-Mar-26 (Audited)
I. EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Share Capital	888.78	700.38
(b) Reserves and Surplus	17,082.60	6,639.73
2 Non-Current Liabilities		
(a) Long-Term Borrowings	176.03	1,965.65
(b) Deferred Tax Liabilities (Net)	-	-
(c) Other Long Term liabilities	12.50	12.50
(d) Long Term provisions	68.60	58.60
3 Current Liabilities		
(a) Short-Term Borrowings	2,250.51	1,363.96
(b) Trade Payables		
(i) total outstanding dues of micro enterprises and small enterprises; and	31.86	66.97
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	5,388.61	6,471.46
(c) Other Current Liabilities	852.86	1,094.57
(d) Short-Term Provisions	197.19	1,104.57
Total	26,939.55	19,480.69
II. ASSETS		
1 Non-Current Assets		
(a) Property, Plant & Equipment and Intangible Assets		
(i) Property, Plant & Equipment	4,581.15	4,387.98
(ii) Intangible Assets	1,029.04	1.01
(iii) Capital Work-in-progress	3,367.64	1,336.98
(b) Non-current investments	18.23	18.81
(c) Deferred Tax Assets (Net)	40.56	52.98
(d) Long-Term Loans and Advances	159.10	786.75
(e) Other non-current assets	196.73	91.23
2 Current Assets		
(a) Current Investments	-	-
(b) Inventories	1,723.96	666.05
(c) Trade receivables	11,974.78	11,649.81
(d) Cash and Bank Balances	2,541.44	226.77
(e) Short-Term Loans and Advances	1,139.17	170.85
(f) Other current assets	92.74	90.88
Total	26,939.55	19,480.69

For and On behalf of the Board

Sameer Attavar
Managing Director
DIN : 01827352

Meeta Attavar
Whole-time Director
DIN : 09614137

UDIN :- 26155126QSKTHY9950

Place: Mumbai
Date: 23-10-2026

VIVID ELECTROMECH LIMITED

VIVID ELECTROMECH LIMITED (FORMERLY KNOWN AS VIVID ELECTROMECH PRIVATE LIMITED)

CIN : U31200MH1990PLC057679
Registered Office Address : A-173/7, TTC Industrial Area, MIDC Industrial Area, Kopar Khairane, Navi Mumbai - 400 710.
Email Id : accountsvepl@vividgroup.in

(₹ in lakhs)

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30-09-2026

	Particulars	Half year ended on			Year ended on
		30-Sep-26 (Unaudited)	31-Mar-26 (Unaudited)	30-Sep-25 (Unaudited)	31-Mar-26 (Audited)
I	**Revenue from Operations**	9,152.94	12,957.16	7,056.80	20,013.96
II	**Other Income**	61.87	63.17	31.79	94.97
III	**TOTAL Income (I + II)**	9,214.81	13,020.34	7,088.59	20,108.93
IV	**EXPENSES**				
	Cost of materials consumed	5,899.55	6,621.62	4,880.91	11,502.54
	Purchase of Stock-in-Trade	-	346.04	85.68	431.72
	Changes in Inventories of finished goods, work-in-progress and stock-in-trade	(189.26)	1,032.25	(477.22)	555.03
	Employee Benefit Expenses	785.81	656.79	564.89	1,221.69
	Finance Cost	62.90	69.46	32.27	101.73
	Depreciation & Amortisation Expenses	87.86	71.35	67.52	138.87
	Other Expenses	818.74	1,129.73	652.73	1,782.46
	TOTAL EXPENSES	7,465.60	9,927.24	5,806.78	15,734.02
V	**Profit before Exceptional and Extraordinary Items and Tax (III-IV)**	1,749.21	3,093.09	1,281.81	4,374.91
VI	Exceptional Items	-	-	-	-
VII	**Profit before Extraordinary Items and Tax**	1,749.21	3,093.09	1,281.81	4,374.91
VIII	Extraordinary Items	-	-	-	-
IX	**Profit Before Tax**	1,749.21	3,093.09	1,281.81	4,374.91
X	**Tax Expense**				
	Current Tax	428.59	796.43	350.42	1,146.86
	Deferred Tax	12.42	(15.02)	(12.90)	(27.92)
	Short Provision for Tax	-	95.27	0.00	95.27
XI	**Profit/(Loss) for the period from Continuing Operations(IX-X)**	1,308.20	2,216.41	944.29	3,160.70
XII	Profit/(Loss) from Discontinuing Operations	-	-	-	-
XIII	Tax Expense of Discontinuing Operations	-	-	-	-
XIV	**Profit/(Loss) from Discontinuing Operations (after tax)(XII-XIII)**	-	-	-	-
XV	**Profit(Loss) for the Period after Tax(XI+XIV)**	1,308.20	2,216.41	944.29	3,160.70
XVI	**Earnings per Equity Share**				
	-Basic	14.72	31.65	13.48	45.13
	-Diluted	14.72	31.65	13.48	45.13

YRKDAJ & ASSOCIATES LLP
FIRM Registration No. W100266
Chartered Accountants

UDIN - 26155126QSKTHY9950

For and On behalf of the Board

VIVID ELECTROMECH LIMITED NAVI MUMBAI

Sameer Attavar
Managing Director
DIN : 01827382

Meeta Attavar
Whole-time Director
DIN : 09614137

Place: Mumbai
Date: 23-10-2026

VIVID ELECTROMECH LIMITED (FORMERLY KNOWN AS VIVID ELECTROMECH PRIVATE LIMITED)

CIN : U31200MH1990PLC057579

Registered Office Address : A-173/7, TTC Industrial Area, MIDC Industrial Area, Kopar Khairane, Navi Mumbai - 400 710.

Email Id : accountsvepl@vividgroup.in

(₹ in lakhs)

STATEMENT OF STANDALONE CASH FLOW FOR THE HALF YEAR ENDED 30-09-2025

	Particulars	Half year ended on 30-Sep-25 (Unaudited)	Year ended on 31-Mar-25 (Audited)
A	**CASH FLOW FROM OPERATING ACTIVITIES**		
1	Profit before Tax	1,749.21	4,374.91
	Adjustments for:		
	+ Depreciation/Amortisation	87.85	138.87
	+ Interest & financing Charges	62.90	101.73
	+ Provision for CSR	-	21.52
	+ Provision for Gratuity	-	19.32
	+ Provision for Leave Encashment	-	13.80
	+ Provision for Bad & doubtful debts	-	24.19
	- Unrealised Gain/Loss on Exchange rate	(0.53)	(21.98)
	- Payment of Leave Encashment	-	(3.54)
	- Payment of Gratuity	-	(0.15)
	- Payment of CSR	(0.93)	(25.85)
	- Interest Income/Dividend Income/Rent Income	(63.35)	(46.40)
	Operating Profit before Working Capital charges	1,835.16	4,696.41
	(Increase) / Decrease in Current Assets		
	(Increase) / Decrease in Inventories	(1,062.92)	1,229.08
	(Increase) / Decrease in Trade Receivables	(324.64)	(5,696.50)
	(Increase) / Decrease in Other Bank balances	(2,312.13)	26.35
	(Increase) / Decrease in Short-term loans & advances	(968.32)	109.79
	(Increase) / Decrease in Other current assets	(1.86)	(47.66)
		(4,689.92)	(4,278.95)
	Increase / (Decrease) in Current Liabilities		
	Increase / (Decrease) in Trade payables	(1,119.96)	753.39
	Increase / (Decrease) in Other current liabilities	(239.35)	666.19
	Increase / (Decrease) in Short-term provisions	3.15	2.81
	Increase / (Decrease) in Long-term provisions	-	-
		(1,356.16)	1,422.39
	Cash Generated from Operations	(4,210.92)	1,739.85
	- Income Tax Paid	(1,338.18)	(808.79)
	Net cash flows generated from operating activities	(5,549.11)	931.06
B	**CASH FLOW FROM INVESTMENT ACTIVITIES**		
	- Purchase of PPE	(280.01)	(2,216.93)
	- Purchase of Intangibles	(1,097.67)	(1.63)
	- Increase in capital WIP	(2,030.66)	(1,336.46)
	+ (Increase) / Decrease in Loans & Advances	522.15	(509.23)
	+ Dividend Received/ Interest Received/ Rent Income	63.35	46.40
	Net cash flows generated from investing activities	(2,822.85)	(4,017.85)
C	**CASH FLOW FROM FINANCING ACTIVITIES**		
	- Interest Paid	(65.56)	(99.86)
	+ Equity Share capital Issued	188.40	-
	+ Increase in Securities Premium	9,134.67	-
	+ Proceeds from long-term borrowings	123.00	2,405.72
	- Repayment of long-term borrowings	(2,302.01)	(91.48)
	- Proceeds/ (Repayment) of short-term borrowings (net)	1,273.94	592.26
	Net cash flows generated from financing activities	8,354.44	2,806.64
	Net change in cash and cash equivalents	(17.51)	(280.16)
	Cash and cash equivalents at the beginning of the year	55.74	335.90
	Cash and cash equivalents at the end of the year	38.23	55.74

VIVID ELECTROMECH LIMITED (FORMERLY KNOWN AS VIVID ELECTROMECH PRIVATE LIMITED)

CIN : U31200MH1990PLC057879

Registered Office Address : A-173/7, TTC Industrial Area, MIDC Industrial Area, Kopar Khairane, Navi Mumbai - 400 710.

Email Id : accountsvecl@vividgroup.in

(₹ in lakhs)

Notes :-

1

Components of Cash and cash equivalents	Half year ended on 30-Sep-25 (Unaudited)	Year ended on 31-Mar-25 (Audited)
Balances with banks	6.42	21.89
Cash on hand	14.17	6.48
Imprest balance - Staff	5.85	1.74
Fixed Deposits		
(maturity period of not more than 3 Months) (Held as margin money or security against borrowings, guarantees and other commitments)	11.79	25.64
(maturity period of not more than 3 Months) (without lien or collateral)	0.00	-
Total	38.23	55.74

2 Cash flows are reported using the indirect method,whereby profit before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from regular revenue generating, financing and investing activities of the company are segregated.

YRKDAJ & ASSOCIATES LLP Chartered Accountants FIRM Registration No. W100265

UDIN:- 26155126QSKTHY9950

For and On behalf of the Board

VIVID ELECTROMECH LIMITED NAVI MUMBAI

Sameer Attavar
Managing Director
DIN : 01527382

Meeta Attavar
Whole-time Director
DIN : 01861417

Place: Mumbai
Date: 23-10-2026

YRKDAJ & ASSOCIATES LLP
Chartered Accountants
612, Rajhans Helix 3, Old Shreyas Cinema,
L.B.S. Marg, Ghatkopar (W), Mumbai - 400 086.
E-mail : cateam@yrkdaj.com
Website : www.yrkdaj.com

To,
The Board of Directors
Vivid Electromech Limited
Plot No. A-173/7, T.T.C Industrial Area,
MIDC, Khairne,
Navi Mumbai – 400710.

Independent Chartered Accountant's Certificate on the Statement of Deviation / Variation in utilisation of funds raised through the Initial Public Offering for the quarter ended September 30, 2026

1. We, YRKDAJ & Associates LLP, Chartered Accountants, have been requested by the management of **Vivid Electromech Limited** (hereinafter referred to as "the Company"), a company incorporated under the Companies Act, 1956/2013 and having its registered office at Plot No. A-173/7, T.T.C Industrial Area, MIDC, Khairne, Navi Mumbai – 400710, to certify the accompanying Statement of Deviation / Variation in utilisation of funds raised for the quarter ended September 30, 2026 ("the Statement"), set out in **Annexure A**, and the details of object-wise utilisation and deployment of unutilised proceeds set out in **Annexure B**, in respect of the funds raised by the Company through its Initial Public Offering of 23,52,000 equity shares of face value Rs 10 each at Rs 555 per equity share, comprising a Fresh Issue of 18,84,000 equity shares aggregating Rs 10,456.20 lakhs and an Offer for Sale of 4,68,000 equity shares aggregating Rs 2,597.40 lakhs, pursuant to the Prospectus dated April 2, 2026 ("the Prospectus").

2. The Statement has been prepared by the Company pursuant to Regulation 32(1), 32(2) and 32(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations"), read with the Master Circular issued by SEBI thereunder and in the format specified in Integrated Filing (Financial), for submission to the Stock Exchange(s), and has been initialled by us for identification purposes only.

Management's Responsibility

3. The preparation of the Statement and Annexures is the responsibility of the management of the Company, including the maintenance of proper books of account and other records, the design, implementation and maintenance of internal controls relevant to the preparation and presentation of the Statement, and ensuring compliance with the LODR Regulations, the Companies Act, 2013 and the objects of the issue as stated in the Prospectus, as varied by the shareholders.

Our Responsibility

4. Our responsibility is to provide reasonable assurance as to whether the amounts stated in the Annexures are in agreement with the books of account, bank statements and other records of the Company, and whether the proceeds have been utilised for the objects stated in the Prospectus, as varied by the shareholders.



5. We conducted our examination in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) issued by the Institute of Chartered Accountants of India ("ICAI"). We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements, and with the ethical requirements of the Code of Ethics issued by the ICAI.

6. For the purpose of this certificate, we have performed the following procedures:

(a) Obtained the Prospectus dated April 2, 2026 and noted the objects of the issue and the amount proposed to be utilised for each object;

(b) Obtained the certified true copy of the Special Resolution (Item No. 3) passed by the Members at the 36th Annual General Meeting held on August 25, 2026 approving the variation in utilisation of the IPO proceeds, together with the Explanatory Statement thereto;

(c) Traced the withdrawals from the Public Issue Account No. 8052294620 and the Fund Monitoring Account No. 8151294774 to the bank statements for the period from July 1, 2026 to September 30, 2026, and the cumulative utilisation up to June 30, 2026 to our certificate dated August 12, 2026;

(d) Verified, on a test check basis, the invoices, agreements and other supporting documents for payments made out of the issue proceeds, and their classification against the objects stated in the Prospectus;

(e) Verified the deployment of the unutilised issue proceeds as at September 30, 2026 with the bank statements and fixed deposit records;

(f) Obtained necessary explanations and representations from the management of the Company; and

(g) Verified the arithmetical accuracy of the Annexures.

Opinion

7. Based on our examination as above, and the information, explanations and representations provided to us by the management of the Company, we certify that:

(a) an amount of Rs 81.64 crore (Rupees eighty one crore and sixty four lakhs only) has been utilised by the Company up to September 30, 2026 out of the funds raised through the Fresh Issue, of which Rs 14.53 crore (Rupees fourteen crore and fifty three lakhs only) was utilised during the quarter ended September 30, 2026;

(b) the funds have been utilised for the objects stated in the Prospectus, as varied by the Special Resolution passed by the Members on August 25, 2026, under which Rs 9.00 crore was reallocated from "Funding the capital expenditure requirements towards setting up of a new manufacturing unit" to "To meet working capital requirements of our Company";

(c) other than the aforesaid variation approved by the shareholders, there is no deviation in the use of the issue proceeds from the objects stated in the Prospectus; and

(d) the unutilised amount of Rs 22.92 crore as at September 30, 2026 has been kept in the Fund Monitoring Account and fixed deposits with scheduled commercial banks as detailed in Annexure B.



Restriction on Use

8. This certificate is issued at the specific request of the Company for submission to the Audit Committee, the Board of Directors, the Monitoring Agency and the Stock Exchange(s) in connection with the compliance with Regulation 32 of the LODR Regulations, and should not be used for any other purpose or by any other person without our prior written consent. We have no responsibility to update this certificate for events and circumstances occurring after the date of this certificate.

For YRKDAJ & Associates LLP
Chartered Accountants
Firm Registration No.: W100288



Diwakar S. Shetty
Partner
Membership No.: 155126
UDIN: 26155126ZSRFF06422
Place: Mumbai
Date: 23rd October, 2026

Annexure A

Statement of Deviation / Variation in utilisation of funds raised

Particulars	Details
Name of listed entity	Vivid Electromech Limited
Mode of Fund Raising	Public Issue (Initial Public Offering – Fresh Issue and Offer for Sale)
Date of Raising Funds	April 07, 2026
Amount Raised (Rs. in Crores)	104.56 (Fresh Issue). Total issue size Rs 130.54 crore, including Offer for Sale of Rs 25.97 crore received by the selling shareholders
Report filed for Quarter ended	September 30, 2026
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	Brickwork Ratings India Private Limited
Is there a Deviation / Variation in use of funds raised	Yes
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Yes. Variation in allocation between existing objects, approved by Special Resolution under Section 27 read with Section 13(8) of the Companies Act, 2013
If Yes, Date of shareholder Approval	August 25, 2026 (36th Annual General Meeting)
Explanation for the Deviation / Variation	Rs 9.00 crore of the unutilised amount under "Funding the capital expenditure requirements towards setting up of a new manufacturing unit" was reallocated to "To meet working capital requirements of our Company". Capex savings arose from: (i) Amada machine (Rs 188.80 lakhs) and Beiere Intelligent machine (about Rs 94.00 lakhs) no longer required, as an existing Namsung machine will be relocated; (ii) DG backup system (Rs 46.91 lakhs) dropped given assured 24x7 power supply; (i) 1.4 MW rooftop solar project (Rs 512.71 lakhs) discontinued; (iv) goods lifts reduced from two to one (saving Rs 44.72 lakhs); (v) change of vendor for the conveyorised powder coating plant (saving Rs 17.34 lakhs). Working capital requirement increased with higher business operations, inventory levels and trade receivables
Comments of the Audit Committee after review	No comments
Comments of the auditors, if any	No comments
Objects for which funds have been raised and where there has been a deviation / variation, in the following table	As below

Original Object	Modified Object, if any	Original Allocation (Rs. in Crores)	Modified Allocation, if any (Rs. in Crores)	Funds Utilised (Rs. in Crores)	Amount of Deviation / Variation for the quarter according to applicable object (Rs. in Crores)	Remarks, if any
Funding the capital expenditure requirements towards setting up of a new manufacturing unit	Yes	43.84	34.84	22.06	(9.00)	Allocation reduced as approved by shareholders on August 25, 2026
Repayment of certain borrowings availed by the Company	Not applicable	9.30	Not applicable	9.30	Nil	Fully utilised
To meet working capital requirements of our Company	Yes	36.00	45.00	33.97	9.00	Allocation increased as approved by shareholders on August 25, 2026
General Corporate Purposes	Not applicable	2.90	Not applicable	2.88	Nil	-
Issue related expenses	Not applicable	12.52	Not applicable	12.53	Nil	Excess of Rs 0.01 crore over estimate
Total		**104.56**	**104.56**	**81.64**	**Nil (net)**	

YRKDAJ & ASSOCIATES LLP
FIRM Registration No. W100289
Chartered Accountants

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

Object-wise utilisation of IPO proceeds and deployment of unutilised amount as at September 30, 2026

1. Object-wise utilisation (Rs in crore)

Sr. No.	Object as disclosed in the Prospectus	Amount as per Prospectus	Revised amount as approved by shareholders on Aug 25, 2026	Utilised up to June 30, 2026	Utilised during the quarter	Utilised up to Sep 30, 2026	Unutilised as at Sep 30, 2026
1	Funding the capital expenditure requirements towards setting up of a new manufacturing unit	43.84	34.84	17.83	5.13	22.96	11.88
2	Repayment of certain borrowings availed by the Company	9.30	9.30	9.30	-	9.30	-
3	To meet working capital requirements of our Company	36.00	45.00	24.57	9.40	33.97	11.03
4	General Corporate Purposes	2.90	2.90	2.88	-	2.88	0.02
5	Issue related expenses	12.52	12.52	12.53	-	12.53	(0.01)
	Total	**104.56**	**104.56**	**67.11**	**14.53**	**81.64**	**22.92**

2. Deployment of unutilised issue proceeds as at September 30, 2026 (Rs in crore)

Sr. No.	Type of instrument and name of entity invested in	Amount invested	Maturity date	Earning during the quarter	Rate of interest (%)	Market value as at Sep 30, 2026
1	Public Issue Account with Kotak Mahindra Bank Ltd – A/c No. 8052294620	-	-	-	-	-
2	Fund Monitoring Account with Kotak Mahindra Bank Ltd – A/c No. 8151294774	0.02	-	-	-	0.02
3	Fixed Deposit with Kotak Mahindra Bank Ltd – A/c No. 8151396119	10.00	13-04-2027	0.16	7.00	10.16
4	Fixed Deposit with ICICI Bank Ltd – A/c No. 015113156621	11.00	28-04-2027	-	6.95	11.00
5	Fixed Deposit with Kotak Mahindra Bank Ltd – A/c No. 8151397451	2.14	14-04-2027	0.03	6.85	2.18
	Total	**23.16**	-	**0.19**	-	**23.35**

Note: The amount deployed Rs 23.35 crore exceeds the unutilised amount Rs 22.92 crore by Rs 0.43 crore, representing interest earned on fixed deposits credited to the Fund Monitoring Account and the difference carried forward from the quarter ended June 30, 2026.

For YRKDAJ & Associates LLP
Chartered Accountants
Firm Registration No.: W100288

Diwakar S. Shetty
Partner
Membership No.: 155126
UDIN: 26155126ZSRFF06422
Place: Mumbai
Date: 23rd October, 2026