

Date: 13th August 2026

To

The Manager
Listing Department
National Stock Exchange of India Limited
'Exchange Plaza', C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051.

NSE Symbol: VIVIDEL

Subject: Submission of certificate of the Statutory Auditor and Monitoring Agency Report for utilization of money raised through the public issue (IPO Proceeds) for the quarter ended June 30, 2026.

Dear Sir/Madam,

Pursuant to Regulation 32(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Regulation 262 of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, we are enclosing herewith the Statutory Auditor Certificate issued by YRKDAJ and Associates LLP and Monitoring Agency Report issued by Brickworks Ratings India Private Limited for the quarter ended June 30, 2026 respectively in respect of utilization of funds raised through the public issue (IPO Proceeds) of Equity Shares.

This is for your kind information and record.

Thanking you,

Yours faithfully,

For Vivid Electromech Limited

Sameer Vishvanath Attavar
Chairman and Managing Director
DIN: 01827382





YRKDAJ & ASSOCIATES LLP
Chartered Accountants

- 612, Rajhans Helix 3, Old Shreyas Cinema,
L.B.S. Marg, Ghatkopar (W), Mumbai - 400 086.
E-mail : cateam@yrkdaj.com
Website : www.yrkdaj.com

To,
Vivid Electromech Limited
Plot No. A-173/7,
T.T.C Industrial Area,
MIDC, Kharine,
Navi Mumbai- 400710.

We have examined the documents, records and information as produced before us by the management of **Vivid Electromech Limited** (hereinafter referred to as "the Company"), a company incorporated under the Companies Act, 1956/2013 and having its registered office at Plot No. A-173/7, T.T.C Industrial Area, MIDC, Kharine, Navi Mumbai- 400710.

Based on our examination of the aforesaid records, documents and explanations provided to us by the management of the Company, we hereby certify that an amount of **INR 67.11 Crore (Rupees sixty seven crore and eleven lakhs only)** has been utilized by the Company as on 30-06-2026, out of the funds raised by the Company by way of Fresh Issue and Offer for Sale of Equity Shares, more particularly described and verified as per the Annexure attached herewith.

This certificate is being issued at the specific request of the Company based on the records and documents produced before us and the explanations and representations provided to us by the management of the Company.

For YRKDAJ & Associates LLP
Chartered Accountants
Firm Registration No.: W100288


Name of Partner: Diwakar S. Shetty
Partner
Membership No.: 155126



UDIN: 26155126MICZRN7631
Place: Mumbai
Date: 12th August, 2026.

Annexure

1. Amount stated for each purpose as per the offer document and the amount utilised during the quarter ended June, 2026

Description	Proposed Cost (Rs cr)	Revised Cost (Rs cr)	Utilised as on June 30, 2026 (Rs cr)	Balance as on June 30, 2026 (Rs cr)
Funding the capital expenditure requirements towards setting up of a new manufacturing unit	43.84	43.84	17.83	26.01
Repayment of certain borrowings availed by the Company	9.30	9.30	9.30	0
To meet working capital requirements of our Company	36.00	36.00	24.57	11.43
General Corporate Purpose	2.90	2.90	2.88	0.02
Issue expense	12.52	12.52	12.53	-0.01
Total	104.56	104.56	67.11	37.45

OFS	25.97
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2. The details of utilization of issue proceeds as per the stated purpose in the offer document in the table given below – this is as per the withdrawal entries as per the bank statement

a. Public Issue Account – No 8052294620

Sr. No.	Date	Transaction ID	Amount	Narration for nature of transaction
1	07/04/2026	NA	850,000,000	Transfer to Monitoring A/c
2	07/04/2026	NA	150,000,000	Transfer to Meeta Attavar against OFS
3	07/04/2026	NA	50,000,000	Transfer to Sameer Attavar against OFS
4	07/04/2026	RTGS-0377068414	110,000,000	Transfer against Issue related Expenses
5	17/04/2026	RTGS-0377075365	1,620,000	Transfer against Issue related Expenses
6	17/04/2026	RTGS-0377075364	28,102,707	Transfer against Issue related Expenses
7	17/04/2026	NA	87,491,845	Transfer to Monitoring A/c
8	17/04/2026	NA	21,109,086	Transfer to Meeta Attavar against OFS
9	17/04/2026	NA	7,036,362	Transfer to Sameer Attavar against OFS
	Total		130,53,60,000	



b. Fund Monitoring Account No 8151294774

Sr. No.	Date	Transaction ID	Amount	Narration for each transaction	Purpose as per the offer document
1	10/04/2026	9	2,487,310	Shital Electric Co	Working Capital
2	10/04/2026	11	8,701,968	Novatek Electro Engineers Pvt Ltd	Working Capital
3	10/04/2026	1	10,000,748	ABB India Limited	Working Capital
4	10/04/2026	13	3,796,597	Manibhadra Copper & Alloys	Working Capital
5	10/04/2026	4	2,449,326	Aadi Engineers	Working Capital
6	10/04/2026	6	398,502	D. S. Steels	Working Capital
7	10/04/2026	2	2,212,743	Rishabh Autocontrols	Working Capital
8	10/04/2026	3	1,246,106	Trumac Infra Private Limited	Working Capital
9	10/04/2026	10	1,119,333	Sona Steel Enterprises	Working Capital
10	10/04/2026	7	3,642,894	Indian Metal & Alloys Industries	Working Capital
11	10/04/2026	8	3,069,616	Metalco Extrusions Global LLP	Working Capital
12	10/04/2026	12	4,764,204	Bombay Steel	Working Capital
13	13/04/2026	14	188,686,893	Transfer to Current A/c for repayment of certain borrowings	Repayment of certain borrowings Plant & Machinery, Utilities and Electrical Equipment
14	14/04/2026	RTGSINW-0104654752	(420,635)	Excess fund transferred returned to monitoring A/c	Repayment of certain borrowings Plant & Machinery, Utilities and Electrical Equipment
15	15/04/2026	15	60,000,000	S.A Tax A.Y 2026-27	Working Capital
16	15/04/2026	27	30,072,828	ABB India Limited	Working Capital
17	15/04/2026	18	42,029	R.D Enterprises	Working Capital
18	15/04/2026	19	11,045	S.Sadhran Enterprises Pvt. Ltd.	Working Capital
19	15/04/2026	16	307,109	Pyrogenic Engineering (I) Pvt Ltd	Working Capital
20	15/04/2026	25	255,578	Powertron India Pvt. Ltd.(MSME)	Working Capital
21	15/04/2026	28	116,595	Trinetra Enginggring Co	Working Capital
22	15/04/2026	20	231,690	Piyush System	Working Capital
23	15/04/2026	21	117,338	National Enterprise	Working Capital
24	15/04/2026	23	109,740	Janico Chemicals Pvt Ltd	Working Capital



25	15/04/2026	24	207,609	Classic Enterprises	Working Capital
26	15/04/2026	26	1,755,100	APS Power Systems Pvt.Ltd.	Working Capital
27	15/04/2026	22	1,116,902	R. Chandra & Co.	Working Capital
28	16/04/2026	FCM-260416MDDGAZ	5,100,000	Repay Loan A/c 603090075351	Building And Civil Work
29	16/04/2026	FCM-260416MDD37J	1,000,000	YRKDAJ & Associates LLP	Working Capital
30	16/04/2026	FCM-260416MDDGB1	5,000,000	Repay Loan A/c 603090070269	Building And Civil Work
31	16/04/2026	FCM-260416MDD38V	10,200,000	Repay Loan A/c 603090076166	Building And Civil Work
32	16/04/2026	FCM-260416MDDGBO	5,040,000	Repay Loan A/c 603090070799	Building And Civil Work
33	16/04/2026	FCM-260416MDD3IR	10,200,000	Repay Loan A/c 603090073642	Building And Civil Work
34	17/04/2026	FCM-260417ME0L1F	11,151,278	Jay Bhawani Metal Industries LC Paymnet	Working Capital
35	18/04/2026	FCM-260418MEFJ2Z	142,067	Sai Baba Hiring Services	Working Capital
36	18/04/2026	FCM-260418MEFJ6M	511,091	Crescon Projects & Services Pvt Ltd.	Working Capital
37	18/04/2026	FCM-260418MEFJ6L	40,651	Sterling Industries	Working Capital
38	18/04/2026	FCM-260418MEFR3X	2,052,665	ABB India Limited	Working Capital
39	20/04/2026	FCM-260420MFIDPE	847,004	Refair Industries	Working Capital
40	20/04/2026	GBM-0043562714	60,237,617	GST Paid For the month of March 26	Working Capital
41	21/04/2026	FCM-260421MGC7TW	4,859,201	ABB India Limited	Working Capital
42	21/04/2026	FCM-260421MGCJMR	344,810	Newtek Electricals	Working Capital
43	21/04/2026	FCM-260421MGLGBB	1,000,282	Dhupar Brothers Trading Pvt.Ltd.	Working Capital
44	21/04/2026	FCM-260421MGLM68	547,656	Kalpa Elektrikal Pvt Ltd	Working Capital
45	21/04/2026	FCM-260421MGLGBA	218,396	Newtek Electricals	Working Capital
46	21/04/2026	FCM-260421MGXGKU	5,000,000	Advik Constructions	Building And Civil Work
47	22/04/2026	FCM-260422MH71TJ	3,066,636	Metalco Extrusions Global Llp	Working Capital
48	22/04/2026	FCM-260422MH7GJW	1,056,572	Trumac Infra Private Limited	Working Capital
49	22/04/2026	FCM-260422MH71TL	723,576	Indian Metal & Alloys Industries	Working Capital
50	22/04/2026	FCM-260422MHB2R1	1,538,964	Shital Electric Co	Working Capital
51	22/04/2026	FCM-260422MHAU45	6,708,215	Novatek Electro Engineers Pvt Ltd	Working Capital
52	24/04/2026	NA	118	Bank Charges GST Credit	Working Capital
53	24/04/2026	NA	260	Bank Charges GST Credit	Working Capital



54	24/04/2026	NA	118	Bank Charges GST Credit	Working Capital
55	24/04/2026	NA	24	Bank Charges GST Credit	Working Capital
56	27/04/2026	FCM-260427MKDLYC	640,000	Balaji Electrotech	Plant & Machinery, Utilities and Electrical Equipment
57	29/04/2026	NA	24	Bank Charges GST Credit	Working Capital
58	29/04/2026	NA	165	Bank Charges GST Credit	Working Capital
59	30/04/2026	NA	24	Bank Charges GST Credit	Working Capital
60	05/05/2026	FCM-260505MRH3S6	2,817,118	Advik Constructions	Building And Civil Work
61	06/05/2026	FCM-260506MSD3AC	5,062,686	Advik Constructions	Building And Civil Work
62	11/05/2026	FCM-260511MWFTCV	180,056	Newtek Electricals	General Corpus Fund
63	11/05/2026	FCM-260511MWFMN8	3,082,352	Purpleventures Management Consultants LLP	General Corpus Fund
64	11/05/2026	FCM-260511MWFMN6	2,500,000	APS Power Systems Pvt.Ltd.	General Corpus Fund
65	11/05/2026	FCM-260511MWFTCU	2,500,000	Metalco Extrusions Global Llp	General Corpus Fund
66	11/05/2026	FCM-260511MWFTCS	1,321,311	D. S. Steels	General Corpus Fund
67	11/05/2026	FCM-260511MWFTCR	125,894	Powder Point	General Corpus Fund
68	12/05/2026	FCM-260512MX7EZN	800,000	Copp Fusion	General Corpus Fund
69	13/05/2026	FCM-260513MXVMC2	697,380	Powerica Limited	General Corpus Fund
70	14/05/2026	FCM-260514MY6WG	3,401,013	Sangli Aluminium Extrusions Pvt Ltd	General Corpus Fund
71	15/05/2026	FCM-260515MZCHS0	232,000	Tater International Impex	General Corpus Fund
72	15/05/2026	FCM-260515MZCUFI	505,075	Siddhant Electric and Power (Issue related expense already spent through current A/c. Hence, reimbursement utilised for working capital directly from monitoring A/c)	Issue related Expense
73	15/05/2026	FCM-260515MZCOBN	1,564,444	Reliserv Solution	General Corpus Fund
74	15/05/2026	FCM-260515MZCUFH	444,860	Reliserv Solution (Issue related expense already spent through current A/c. Hence, reimbursement utilised for working capital directly from monitoring A/c)	Issue related Expense
75	15/05/2026	FCM-260515MZCOBM	281,784	VVG PF Controls (Issue related expense already spent through current A/c. Hence, reimbursement utilised for working capital directly from monitoring A/c)	Issue related Expense



76	15/05/2026	FCM-260515MZCOBO	441,448	Online Power System (Issue related expense already spent through current A/c. Hence, reimbursement utilised for working capital directly from monitoring A/c)	Issue related Expense
77	20/05/2026	FCM-260520N1RBV9	152,000	Vijay Engineering & Machinery Company	Plant & Machinery, Utilities and Electrical Equipment
78	20/05/2026	FCM-260520N1RBB1	775,000	M Power India Pvt.Ltd.	Plant & Machinery, Utilities and Electrical Equipment
79	20/05/2026	FCM-260520N1R2C6	988,697	Design Sanyojaka (Issue related expense already spent through current A/c. Hence, reimbursement utilised for working capital directly from monitoring A/c)	Issue related Expense
80	20/05/2026	FCM-260520N1WTDP	544,951	Sumeco Metal Pressing Pvt Ltd (Issue related expense already spent through current A/c. Hence, reimbursement utilised for working capital directly from monitoring A/c)	Issue related Expense
81	21/05/2026	FCM-260521N2E32U	1,952,889	Metalco Extrusions Global Llp (Issue related expense already spent through current A/c. Hence, reimbursement utilised for working capital directly from monitoring A/c)	Issue related Expense
82	21/05/2026	FCM-260521N2DTBL	5,000,000	ABB India Limited (Issue related expense already spent through current A/c. Hence, reimbursement utilised for working capital directly from monitoring A/c)	Issue related Expense
83	21/05/2026	FCM-260521N2E32T	5,000,000	ABB India Limited (Issue related expense already spent through current A/c. Hence, reimbursement utilised for working capital directly from monitoring A/c)	Issue related Expense
84	21/05/2026	FCM-260521N2DXXC	1,500,000	Shital Electric Co (Issue related expense already spent through current A/c. Hence, reimbursement utilised for working capital directly from monitoring A/c)	Issue related Expense
85	21/05/2026	FCM-260521N2F9M5	1,530,000	Purple Concierge Services Pvt Ltd	General Corpus Fund
86	22/05/2026	FCM-260522N2XIGE	9,900,000	Mechtech Infrasonolutions	General Corpus Fund
87	25/05/2026	FCM-260525N45PNL	6,771,930	Advik Constructions	Building And Civil Work
88	28/05/2026	FCM-260528N5Y9HR	342,414	Triveni Renewables Private Limited	Working Capital
89	28/05/2026	FCM-260528N5YGS4	211,483	Akshat Enterprises	Working Capital
90	28/05/2026	FCM-260528N5Y61V	2,302,311	Advik Constructions	Building And Civil Work
91	28/05/2026	FCM-260528N5Y61U	130,390	KNT Sales Corporation	Working Capital



92	28/05/2026	FCM-260528N5YGSB	329,885	Piyush System	Working Capital
93	28/05/2026	FCM-260528N5YGS3	4,832	Girish Ego Controls	Working Capital
94	28/05/2026	FCM-260528N5Y62D	127,204	Girish Ego Controls	Working Capital
95	29/05/2026	FCM-260529N6KLLY	1,714,848	Bipinkumar Electric Corporation	Working Capital
96	29/05/2026	TIP-310c8c71-29f4-41	1,250	Bank Charges GST Credit	Working Capital
97	29/05/2026	TIP-310c8c71-29f4-41	225	Bank Charges GST Credit	Working Capital
98	30/05/2026	FCM-260530N7PKY9	5,000,000	ABB India Limited	Working Capital
99	03/06/2026	FCM-260603N9V9KW	636,143	Escon Elevators Pvt Ltd.	Plant & Machinery, Utilities and Electrical Equipment
100	10/06/2026	FCM-260610NF8TT0	1,394,800	M J Trading	Plant & Machinery, Utilities and Electrical Equipment
101	10/06/2026	FCM-260610NFH4MF	138,709	Manibhadra Steel and Roofing Solution Private Limited	Working Capital
102	12/06/2026	FCM-260612NGNELK	1,697,824	Copp Fusion	Working Capital
103	13/06/2026	FCM-260613NH9IMM	392,940	Dolphin Laser Machine Private Limited	Working Capital
104	15/06/2026	FCM-260615NI2FP2	980,970	National Hiring	General Corpus Fund
105	16/06/2026	FCM-260616NIQDXP	2,740,000	Mitsuba Systems (India) LLP	Plant & Machinery, Utilities and Electrical Equipment
106	16/06/2026	FCM-260616NITY3G	960,000	Balaji Electrotech	Plant & Machinery, Utilities and Electrical Equipment
107	19/06/2026	FCM-260619NKIP4M	744,800	Vijay Engineering & Machinery Company	Plant & Machinery, Utilities and Electrical Equipment
108	19/06/2026	FCM-260619NKMQOB	1,489,160	Pranjal Electricals	Plant & Machinery, Utilities and Electrical Equipment
109	22/06/2026	FCM-260622NLFVX4	7,500,000	Advik Constructions	Building And Civil Work
110	25/06/2026	FCM-260625NNEAJS	1,290,960	SBE Cranes	Working Capital
111	26/06/2026	FCM-260626NO6YLT	8,541,450	Prism Surface Coatings Pvt. Ltd.	Plant & Machinery, Utilities and Electrical Equipment
		Total	562,472,065		

Note :- Amount transferred against Issue related expense from both Public Issue account and Monitoring account includes expense incurred on behalf of OFS which amounts to INR 3,11,13,546/- which was proportionately deducted and apportioned while making payment against OFS to Meeta Attavar & Sameer Attavar.



3. The details of deployment of unutilized issue proceeds:

Sr.no.	Type of instrument and name of entity invested in	Amount Invested (Rs.in crore)	Maturity date	Earning (Rs. Crore)	Return on Investment (%)	Market value as at end of the quarter June 30, 2026
1	Public Issue Account with Kotak Mahindra Bank Ltd – A/c No. 8052294620	-	-	-	-	-
2	Fund Monitoring Account with ICICI Bank Ltd – A/c No. 8151294774	0.02	-	-	-	0.02
3	Fixed Deposit with Kotak Mahindra Bank Ltd – A/c No. 8151396119	10.00	13-04-2027	-	7.00%	10.00
4	Fixed Deposit with ICICI Bank Ltd – A/c No. 015113156621	11.00	28-04-2027	-	6.95%	11.00
5	Fixed Deposit with Kotak Mahindra Bank Ltd – A/c No. 8151397451	16.52	14-04-2027	-	6.85%	16.52
	Total	37.54	-	-	-	37.54

4. Whether any other purpose has been approved separately by the board? If yes, the purpose and the amount thereof: No



**Monitoring Agency Report for
Vivid Electromech Limited
for the quarter ended
June 30, 2026**

No. BWR/2026-27/IPM/VEL/01*August 13, 2026***To****Pramod Gulabrao Beloshe****Chief Financial Officer****Vivid Electromech Limited****Plot No. A-173/7, T.T.C Industrial Area,****MIDC, Kharine, Navi Mumbai- 400710****Maharashtra, India**

Dear Sir,

First Monitoring Agency Report for the quarter ended June 30, 2026 - in relation to the Fresh Issue and Offer for Sale of Equity Shares of Vivid Electromech Limited ("the Company")

Pursuant to Regulation 262 of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations") and Monitoring Agency Engagement Letter dated *December 15, 2025*, Brickwork Ratings (BWR) has prepared the First Monitoring Agency Report, as per Schedule XI of the SEBI ICDR Regulations towards utilisation of proceeds of funds raised, for the quarter ended June 30, 2026.

The funds raised by the Company were through Fresh Issue and Offer for Sale of Equity Shares aggregating to Rs.130.536 Crore of the Company.

In this connection, we are enclosing the Monitoring Agency Report for the quarter ended June 30, 2026, as per aforesaid SEBI Regulations and Monitoring Agency Agreement dated *January 06, 2026*.

Request you to kindly take the same on records.

Thanking you,

Yours Faithfully,

**NIRAJ KUMAR
RATHI**Digitally signed by
NIRAJ KUMAR RATHI

Date: 2026.08.13

12:13:05 +05'30'

Mr Niraj Kumar Rathi

Senior Director, Ratings - Brickwork Ratings

Report of the Monitoring Agency (MA)**Name of the issuer:** Vivid Electromech Limited**For quarter ended:** June 30, 2026**Name of the Monitoring Agency:** Brickworks Ratings India Private Limited

(a) Deviation from the objects: No

(b) Range of Deviation: Not Applicable

Declaration:

We declare that this report is based on the format prescribed by the SEBI (ICDR) Regulations, 2018, we further declare that this report provides a true and fair view of the utilization of the issue proceeds in relation to the objects of the issue based on the information provided by the Issuer and information obtained from sources believed by it to be accurate and reliable.

We declare that we do not have any direct/indirect interest in or relationship with the issuer/promoters/directors/management and confirm that we do not perceive any conflict of interest in such relationship/interest while monitoring and reporting the utilization of the issue proceeds by the issuer.

The MA does not perform an audit and undertakes no independent verification of any information/certifications/ statements it receives. This Report is not intended to create any legally binding obligations on the MA which accepts no responsibility, whatsoever, for loss or damage from the use of the said information. The views and opinions expressed herein do not constitute the opinion of MA to deal in any security of the Issuer in any manner whatsoever. Nothing mentioned in this report is intended to or should be construed as creating a fiduciary relationship between the MA and any issuer or between the agency and any user of this report. The MA and its affiliates also do not act as an expert as defined under Section 2(38) of the Companies Act, 2013.

The MA or its affiliates may have a credit rating or other commercial transactions with the entity to which the report pertains and may receive separate compensation for its ratings and certain credit related analyses. We confirm that there is no conflict of interest in such relationship/interest while monitoring and reporting the utilization of the issue proceeds by the issuer, or while undertaking credit rating or other commercial transactions with the entity.

We have submitted the report herewith in line with the format prescribed by SEBI, capturing our comments, where applicable. There are certain sections of the report under the title "Comments of the Board of Directors", that shall be captured by the Issuer's Management / Audit Committee of the Board of Directors subsequent to the MA submitting their report to the issuer and before dissemination of the report through stock exchanges. These sections have not been reviewed by the MA, and the MA takes no responsibility for such comments of the issuer's Management/Board.

**NIRAJ KUMAR
RATHI**

Digitally signed by NIRAJ

KUMAR RATHI

Date: 2026.08.13 12:13:50

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Signature:**Name of the Authorized Signatory:** Mr Niraj Kumar Rathi**Designation of Authorized Person/Signing Authority:** Senior Director, Ratings - Brickwork Ratings

1) Issuer Details:

Name of the issuer: Vivid Electromech Limited

Names of the promoter: Sameer Vishvanath Attavar, Meeta Sameer Attavar and Hardik Dinesh Shah

Industry / sector to which it belongs: Electrical manufacturing and system integration

2) Issue Details:

Issue period: For anchor investors - 24 March 2026
For others - 25 March 2025 to 30 March 2026

Type of issue (public/ rights): Fresh Issue and Offer for Sale of Equity shares

Type of specified securities: Equity Shares

IPO Grading, if any: Not Applicable

Issue size (in ₹ Crore): 130.536

Particulars	Total Number of Securities	Price (₹)	Value as per Offer Document (₹ Crore)	Amount Received (₹ Crore)
Equity Shares-Fresh Issue	18,84,000	555.00	104.56	130.536
Equity Shares-Offer for Sale	4,68,000	555.00	25.97	
Total	23,52,000		130.536	130.536

3) Details of the arrangement made to ensure the monitoring of issue proceeds:

Particulars	Reply	Source of information / certifications considered by Monitoring Agency for preparation of report	Comments of Monitoring Agency	Comments of Board of Directors
Whether all utilization is as per the disclosures in the Offer Document?	Yes	Bank Statements, Invoices, Company's Letter, CA Certificate.	Nil	Nil
Whether shareholder approval has been obtained in case of material deviations [#] from expenditures disclosed in the Offer Document?	Not Applicable	Nil	Nil	Nil
Whether the means of finance for the disclosed objects of the issue has changed?	No	Nil	Nil	Nil
Is there any major deviation observed over the earlier monitoring agency reports?	Not Applicable	Nil	Monitoring done for the first time	Nil
Whether all Government/statutory approvals related to the object(s) have been obtained?	Yes	Company's letter	Nil	Nil
Whether all arrangements pertaining to technical assistance/collaboration are in operation?	Not Applicable	Nil	Nil	Nil
Are there any favourable events improving the viability of these object(s)?	No	Company's letter	Nil	Nil
Are there any unfavourable events affecting the viability of the object(s)?	No	Company's letter	Nil	Nil
Is there any other relevant information that may materially affect the decision making of the investors?	No	Not Applicable	Nil	Nil

Notes: CA Certificate from YRKDAJ & Associates LLP Chartered Accountants dated August 12, 2026 Company statement dated August 12, 2026

[#]Where material deviation may be defined to mean:

(a) Deviation in the objects or purposes for which the funds have been raised

(b) Deviation in the amount of funds actually utilised by more than 10% of the amount projected in the offer documents.

4) Details of object(s) to be monitored:
i. Cost of object(s):

Sr. No.	Item Head	Source of information / certifications considered by Monitoring Agency for preparation of report	Original Cost (as per the Offer Document) (₹ Crore)	Revised Cost (₹ Crore)	Comments of the Monitoring Agency	Comments of the Board of Directors		
						Reason of cost revision	Proposed financing option	Particulars of firm arrangements made
1.	Funding the capital expenditure requirements towards setting up of a new manufacturing unit.	Bank Statements, Company Letter, CA Certificate	43.84	No	Nil	Nil	Nil	Nil
2	Repayment of certain borrowings availed by the Company	Bank Statements, Company Letter, CA Certificate	9.30	No	Nil	Nil	Nil	Nil
3.	To meet working capital requirements of our Company	Bank Statements, Company Letter, CA Certificate	36.00	No	Nil	Nil	Nil	Nil
4.	General Corporate Purpose	Bank Statements, Company Letter, CA Certificate	2.90	No	Nil	Nil	Nil	Nil
5.	Issue expense	Bank Statements, Company Letter, CA Certificate	12.52	No	Nil	Nil	Nil	Nil

The above details are taken from the Prospectus dated April 02, 2026, page number 91.

ii. Progress in the object(s):

Sr. No.	Item Head	Source of information/ certifications considered by Monitoring Agency for preparation of report	Amount as proposed in the Offer Document in ₹ Crore (A)	Amount utilized in ₹ Crore (B)			Total Unutilised amount in ₹ Crore as on 30 th June 2026 (C) A-B	Comments of the Monitoring Agency
				As at beginning of the quarter in ₹ Crore	During the quarter in ₹ Crore	At the end of the quarter in ₹ Crore		
1.	Funding the capital expenditure requirements towards setting up of a new manufacturing unit	Bank Statements, Company Letter, CA Certificate	43.84	0.00	17.83	17.83	26.01	Nil
2	Repayment of certain borrowings availed by the Company	Bank Statements, Company Letter, CA Certificate	9.30	0.00	9.30	9.30	0.00	Nil
3.	To meet working capital requirements of our Company	Bank Statements, Company Letter, CA Certificate	36.00	0.00	24.57	24.57	11.43	Nil
4.	General Corporate Purpose	Bank Statements, Company Letter, CA Certificate	2.90	0.00	2.88	2.88	0.02	Nil
5.	Issue expense	Bank Statements, Company Letter, CA Certificate	12.52	0.00	12.53	12.53	-0.01	Nil

The above details verified by CA Certificate from YRKDAJ & Associates LLP Chartered Accountants dated August 12, 2026, Company statement dated August 12, 2026

iii. Deployment of unutilised issue proceeds:

Sr. No.	Type of instrument and name of entity invested in	Amount Invested (₹ Crore)	Maturity date	Earning (₹ Crore)	Return on Investment (%)	Market Value as at the end of the quarter
1	Vivid Electromech Limited - Public Issue- Kotak Mahindra- 8052294620	0.00	-	-	-	-
2	Vivid Electromech Ltd - Monitoring Account- ICICI Bank -8151294774	0.02	-	-	-	-
3	FD Kotak Mahindra -8151396119	10.00	13-04-2027	-	7.00%	-
4	FD ICICI Bank – 015113156621	11.00	28-04-2027	-	6.95%	-
5	FD Kotak Mahindra -8151397451	16.52	14-04-2027	-	6.85%	-

The above details verified by CA Certificate from YRKDAJ & Associates LLP Chartered Accountants dated August 12, 2026, Company statement dated August 12, 2026

iv. Delay in Implementation of Objects:

Object(s) Name	Completion Date		Delay	Comments of Board of Directors	
	As per Offer Document	Actual	No. of Days/ Months	Reason of Delay	Proposed course of Action
Funding the capital expenditure requirements towards setting up of a new manufacturing unit.	Up to Financial Year 2026-27	Ongoing	-	-	-
Repayment of certain borrowings availed by the Company	Up to Financial Year 2026-27	Completed	-	-	-
To meet working capital requirements of our Company	Up to Financial Year 2026-27	Ongoing	-	-	-
General Corporate Purpose	Up to Financial Year 2026-27	Ongoing	-	-	-
Issue expense	Up to Financial Year 2026-27	Completed	-	-	-

The above details verified by Company Statement dated August 12, 2026

5) Details of utilization of proceeds stated as General Corporate Purpose (GCP) amount in the offer document:

Item head	Amount in Rs. Crore (As on June 30,2026)	Remarks
General corporate purpose	2.88	-

The above details verified by CA Certificate from YRKDAJ & Associates LLP Chartered Accountants dated August 12, 2026, Company statement dated August 12, 2026

The amount to be utilized for general corporate purposes subject to such utilization not exceeding 15% of the Proceeds of fresh issue or Rs. 10 Crores, whichever is lower, in accordance with Regulation 230(2) of the SEBI ICDR Regulations, to drive our business growth, including, amongst other things, (i) funding growth opportunities, including strategic initiatives; (ii) meeting any expenses incurred in the ordinary course of business by the Company; (iii) servicing of borrowings including payment of interest; (iv) brand building and other marketing expenses; (v) meeting of exigencies which our Company may face in the course of any business; and (vi) any other purpose as permitted by applicable laws and as approved by our Board or a duly appointed committee thereof as mentioned in Letter of Offer dated April 02, 2026 page no.101.

Disclaimer

a) This Report is prepared by **Brickwork Ratings India Private Limited** (hereinafter referred to as “**BWR**” or “**Monitoring Agency**” or “**MA**”). The MA has taken utmost care to ensure accuracy and objectivity while developing this Report based on the information provided by the Issuer and information obtained from sources believed by it to be accurate and reliable. The views and opinions expressed herein do not constitute the opinion of MA to deal with any security of the Issuer in any manner whatsoever.

b) This Report has to be seen in its entirety; the selective review of portions of the Report may lead to inaccurate assessments. For the purpose of this Report, MA has relied upon the information provided by the management /officials/ consultants of the Issuer and third-party sources like statutory auditors (or from peer reviewed CA firms) appointed by the Issuer believed by it to be accurate and reliable.

c) Nothing contained in this Report is capable or intended to create any legally binding obligations on the MA which accepts no responsibility, whatsoever, for loss or damage from the use of the said information. The MA is also not responsible for any errors in transmission and specifically states that it, or its directors, employees do not have any financial liabilities whatsoever to the users of this Report.

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