



(Scan this QR Code to view Abridged Prospectus)

This is an abridged prospectus containing salient features of the Red Herring Prospectus of Vivid Electromech Limited (the “Company”) dated March 19, 2026 filed with the Registrar of Companies, Mumbai (the “RHP” or “Red Herring Prospectus”). You are encouraged to read greater details available in the RHP (Download link: <https://vividgroup.in/initial-public-offer/>). Unless otherwise specified all capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP. This abridged prospectus is not for distribution outside India.

**THIS ABRIDGED PROSPECTUS CONSISTS OF EIGHT PAGES. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.**



## VIVID ELECTROMECH LIMITED

CIN: U31200MH1990PLC057679; Date of Incorporation: August 10, 1990

Registered Office	Contact Person	Email and Telephone	Website
Plot No. A-173/7, T.T.C Industrial Area, MIDC, Kharine, Navi Mumbai-400710, Maharashtra, India.	Chaitali Rajesh Shah, Company Secretary & Compliance Officer	E-mail: <a href="mailto:cs@vividgroup.in">cs@vividgroup.in</a> Tel No: +022-68175555	<a href="http://www.vividgroup.in">www.vividgroup.in</a>

<b>Promoters of the Company</b>	Sameer Vishvanath Attavar, Meeta Sameer Attavar and Hardik Dinesh Shah
---------------------------------	--

### Details of Offer to Public

Type of Issue (Fresh/OFS/ Fresh & OFS)	Fresh Issue Size (by no. of shares or by amount in ₹)	OFS Size (by no. of shares or by amount in ₹)	Total Offer Size (by no. of shares or by amount in ₹)	Offer Under 229(1)/ 229(2)	Share Reservation			
					QIB	NII	Individual Investors	Market Maker
Fresh Offer & Offer for Sale	Up to 18,84,000 Equity Shares of face value of ₹10/- each aggregating to ₹[●] lakhs	Up to 4,68,000 Equity Shares of face value of ₹10/- each aggregating to ₹[●] lakhs	Up to 23,52,000 Equity Shares of face value of ₹10/- each aggregating to ₹[●] lakhs	The Offer is being made in Terms of Regulation 229(1) of the SEBI ICDR Regulations read with SEBI ICDR (Amendment) Regulations, 2025	Not more than 11,15,280 Equity Shares of face value of ₹10/- each	Not less than 3,35,520 Equity Shares of face value of ₹10/- each	Not less than 7,82,400 Equity Shares of face value of ₹10/- each	Upto 1,18,800 Equity Shares of face value of ₹10/- each

These equity shares are proposed to be listed on NSE Emerge (i.e. SME platform of NSE).

OFS: Offer for Sale

Details of OFS by Promoter(s)/ Promoter Group/ Other Selling Shareholders:

Name of Selling Shareholder	Category of Shareholder	No of Shares offered/ Amount in ₹	WACA in ₹ per Equity
Sameer Vishvanath Attavar	Promoter Selling Shareholder	Up to 1,17,000 Equity Shares of face value ₹10/- each of our Company aggregating to ₹ [●] lakhs	0.18
Meeta Sameer Attavar	Promoter Selling Shareholder	Up to 3,51,000 Equity Shares of face value ₹10/- each of our Company aggregating to ₹ [●] lakhs	0.06

### Price Band, Minimum Bid Lot & Indicative Timelines

Price Band*	₹528 per Equity Share to ₹555 per Equity Share of face value of ₹10 each
Minimum Bid Lot Size	240 Equity Shares
Anchor Portion Offer Opens/Closes on**	Tuesday, March 24, 2026
Bid/Offer Open On**	Wednesday, March 25, 2026
Bid/ Offer Closes On	Monday, March 30, 2026
Finalisation of Basis of Allotment (T+1)	On or about Wednesday, April 01, 2026
Initiation of Allotment/ Refunds/ Unblocking of Funds from ASBA Account or UPI Id Linked Bank Account* (T+2)	On or about Thursday, April 02, 2026
Credit of Equity Shares to Demat accounts of Allottees (T+2)	On or about Thursday, April 02, 2026
Commencement of trading of Equity Shares (T+3)	On or about Monday, April 06, 2026

\*For details of price band and basis of offer price, please refer to price band advertisement and page 107 of the RHP.

\*\*Our Company may, in consultation with the BRLM, consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investor Bidding Date shall be one Working Day prior to the Bid/Offer Opening Date i.e., Tuesday, March 24, 2026.

**Weighted average cost of acquisition of all the shares transacted in the three years, 18 months and one year preceding the date of the Red Herring Prospectus:-**

Period	Weighted Average Cost of Acquisition (in ₹)	Cap Price (₹555) is 'X' times the Weighted Average Cost of Acquisition	Range of acquisition price: Lowest Price – Highest Price (in ₹)
Last one year, Last 18 Months, three years preceding the date of the Red Herring Prospectus	Nil	Nil	0-0

**RISKS IN RELATION TO THE OFFER**

This being the first public offer of the Equity Shares of our Company, there has been no formal market for the Equity Shares. The face value of each Equity Share is ₹10/-. The Floor Price, Cap Price and Offer Price as determined by our Company and Selling Shareholder may in consultation with the Book Running Lead Manager, on the basis of the assessment of market demand for the Equity Shares by way of the Book Building process, as stated under **“Basis for Offer Price”** on page 107 should not be considered to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after Listing.

**GENERAL RISKS**

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares in the Issue have not been recommended or approved by the Securities and Exchange Board of India (“SEBI”), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to **“Risk Factors”** beginning on page 30 of the Red Herring Prospectus.

**PROCEDURE**

You may obtain a physical copy of the Bid-cum-Application Form and the RHP from the stock exchange, syndicate members, registrar to the issue, share transfer agents, depository participants, stock brokers, underwriters, bankers to the issue, investors’ associations or Self Certified Syndicate Banks.

If you wish to know about processes and procedures applicable to this offer, you may request for a copy of the RHP and/or the General Information Document (GID) from the BRLMs or download it from the website of the Stock Exchange i.e. [https://www.nseindia.com/companies-listing/corporate-filings-offer-documents#sme\\_offer](https://www.nseindia.com/companies-listing/corporate-filings-offer-documents#sme_offer) and the BRLM at [www.hemsecurities.com](http://www.hemsecurities.com).

Sr. No.	Issue name	Issue size (₹ in Cr.)	Issue Price (₹)	Listing date	Opening Price on listing date	+/- % change in closing price, [+/- % change in closing benchmark]-30 <sup>th</sup> calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark]-90 <sup>th</sup> calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark]-180 <sup>th</sup> calendar days from listing
<b>SME IPOs</b>								
1.	Meta Infotech Limited	80.13	161.00	July 11, 2025	225.00	-0.12% [-3.20%]	-10.00% [-0.88%]	-29.25% [3.11%]
2.	Takyon Networks Limited	20.47	54.00	August 06, 2025	55.85	-2.67% [0.22%]	-12.87% [4.26%]	-28.70% [0.22%]
3.	Ecoline Exim Limited	76.42	141.00	September 30, 2025	140.85	-2.55% [5.86%]	-7.87% [5.82%]	N.A.
4.	Systematic Industries Limited	115.60	195.00	October 01, 2025	193.80	20.90% [4.22%]	-4.33% [4.58%]	N.A.
5.	Ameenji Rubber Limited	30.00	100.00	October 06, 2025	101.00	47.10% [2.04%]	34.00% [4.86%]	N.A.
6.	Zelio E-Mobility Limited	78.33	136.00	October 08, 2025	154.90	159.38% [1.88%]	197.35% [4.48%]	N.A.
7.	Dhara Rail Projects Limited	50.20	126.00	December 31, 2025	150.00	-1.59% [-2.72%]	N.A.	N.A.
8.	Bai-Kakaji Polymers Limited	105.17	186.00	December 31, 2025	190.00	8.60% [-3.11%]	N.A.	N.A.
9.	E to E Transportation Infrastructure Limited	84.22	174.00	January 02, 2026	330.60	17.56% [-3.83%]	N.A.	N.A.
10.	Kasturi Metal Composite Limited	17.61	64.00	February 03, 2026	64.00	-6.03% [-5.52%]	N.A.	N.A.

^NSE as designated stock exchange

Source: Price Information [www.bseindia.com](http://www.bseindia.com) & [www.nseindia.com](http://www.nseindia.com), Issue Information from respective Prospectus.

For further details, please refer to price information of past issues handled by BRLM starting on page no. 274 of the Red Herring Prospectus.

<b>Name of BRLM and contact details (telephone and email id) of BRLM</b>	<b>HEM SECURITIES LIMITED</b> Address: 904, A Wing, Naman Midtown, Senapati Bapat Marg, Elphinstone Road, Lower Parel, Mumbai-400013, Maharashtra, India. Tel. No.: +91- 22- 4906 0000; Email: <a href="mailto:ib@hemsecurities.com">ib@hemsecurities.com</a> Investor Grievance Email: <a href="mailto:redressal@hemsecurities.com">redressal@hemsecurities.com</a> Website: <a href="http://www.hemsecurities.com">www.hemsecurities.com</a> Contact Person: Ravi Kumar Gupta SEBI Registration Number: INM000010981
<b>Name of Syndicate Members</b>	<b>HEM FINLEASE PRIVATE LIMITED</b> Address: 203, Jaipur Tower, M. I. Road, Jaipur-302001, Rajasthan, India. Tel No.: +91-141-4051000; Email Id: <a href="mailto:ashoks@hemsecurities.com">ashoks@hemsecurities.com</a> Website: <a href="http://www.hemsecurities.com">www.hemsecurities.com</a> Contact Person: Ashok Soni SEBI Registration Number: INZ000167734
<b>Name of Market Maker</b>	<b>HEM FINLEASE PRIVATE LIMITED</b> Address: 203, Jaipur Tower, M I Road, Jaipur, Rajasthan 302001, India Telephone: +91-141-4051000; Email: <a href="mailto:ib@hemsecurities.com">ib@hemsecurities.com</a> Website: <a href="http://www.hemsecurities.com">www.hemsecurities.com</a> Contact Person: Ashok Soni SEBI Registration Number: INZ000168034 Market Maker Registration No.: SMEREG2020090906741
<b>Name of Registrar to the Offer and contact details (telephone and email id)</b>	<b>MUFG INTIME INDIA PRIVATE LIMITED</b> (Formerly known as Link Intime India Private Limited) Address: C-101, 1 <sup>st</sup> Floor, 247 Park, L.B. S. Marg, Vikhroli (West) Mumbai 400 083 Maharashtra, India Telephone: +91 810 811 4949; Email: <a href="mailto:vividelectromech.smeipo@in.mpms.mufg.com">vividelectromech.smeipo@in.mpms.mufg.com</a> Investor grievance email: <a href="mailto:vividelectromech.smeipo@in.mpms.mufg.com">vividelectromech.smeipo@in.mpms.mufg.com</a> Website: <a href="https://in.mpms.mufg.com/">https://in.mpms.mufg.com/</a> Contact Person: Shanti Gopalkrishnan Designation: Asst. Vice President- Investor Relations SEBI Registration No.: INR000004058 CIN: U67190MH1999PTC118368
<b>Name of Statutory Auditor</b>	<b>M/s. YRKDAJ &amp; ASSOCIATES LLP, (Firm Registration No. as W100288)</b>
<b>Name of Credit Rating Agency and the rating or grading obtained, if any</b>	Not Applicable
<b>Name of Debenture trustee, if any.</b>	Not Applicable
<b>Self-Certified Syndicate Banks</b>	The list of banks is available on <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmlId=35">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmlId=35</a> ;
<b>Non-Syndicate Registered Brokers</b>	You can submit Bid cum Application Forms in the Offer to Non-Syndicate Registered Brokers at the Non-Syndicate Broker Centres. For further details, see section titled “Offer Procedure” beginning at page 295 of the RHP
<b>Details regarding website address(es)/link(s) from which the investor can obtain a list of registrar to issue and share transfer agents, depository participants and stock brokers who can accept application from investor (as applicable)</b>	<a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes</a>

#### PROMOTERS OF THE ISSUER COMPANY

S r . No.	Name	Individual/ Corporate	Experience & Educational Qualification
1	Sameer Vishvanath Attavar	Individual	He is the Promoter and Chairman & Managing Director of our Company. He has been on the Board of Directors of our Company since September 16, 2000. He holds a Higher Secondary Certificate from the Maharashtra State Board (1996). He has a work experience of over 25 years in electrical and engineering solutions industry
2	Meeta Sameer Attavar	Individual	She is the Promoter and Whole-Time Director of our Company and has been serving on the Board of Directors since 2022. She holds a degree of Bachelor of Arts from University of Mumbai (2003), Integrated PG Diploma in Special Needs Teacher Training from AP Teacher Training Institute, Canada, Diploma in Integrative Counselling from Institute of Human Technology. Further, before assuming the directorship in our Company she was employed as a Senior Manager (HR & Administration) for more than 15 years in the Company, contributing to a total of around 19 years of professional experience within the organization.

S r. No.	Name	Individual/ Corporate	Experience & Educational Qualification
3.	Hardik Dinesh Shah	Individual	He is the Non-Executive Director of our Company since June 24, 2025. He completed his Higher Secondary Education (XII) from Maharashtra State Board in the year 2001. He brings over 19 years of experience in branding and designing.

For details in respect of our Promoter, please see the section titled “Our Promoter and Promoter Group” beginning on page 180 of the RHP.

## BUSINESS OVERVIEW AND STRATEGY

**Company Overview:** Our Company is an ISO 9001:2015, certified manufacturer of Low-Voltage (“LV”) and Medium-Voltage (“MV”) electrical panels and automation systems, with over 30 years of operational history. We provide end-to-end solutions including design, fabrication, assembly, testing and commissioning of control and automation systems. Our LV electrical panel product range includes PCC, IMCC, MCC, DG Synchronization, Power Distribution Board and Outdoor Panels, while our MV electrical panel product range covers 3.3 kV to 33 kV panels and includes specialized product such as VCB Panel, Control & Relay Panels, RMG and APFC Panels. Our products, type-tested under IEC standards, cater to sectors including Data Centre & Technology, Infrastructure, Construction & Real Estate including Metro Projects, Solar & Renewable Energy, Industrial Manufacturing and Machinery etc.

**Business strategies:** Setting up of new integrated manufacturing unit, Expansion of our geographical footprint, Maintaining Long-Term Relationships with Customers and Suppliers, Strengthen our marketing network, Focus on Post-Sales Services and Customer Support, Expand Presence in High-Growth Data Centre Sector and Developing Partnerships with Established Brands and OEMs.

**Product/Services offerings:** Our product wise revenue bifurcation for the period ended on September 30, 2025 and last 3 fiscal years are as under:

(₹ in lakhs)								
Particulars	For the period ended September 30, 2025	% to Total Sales	FY 2024-25	% to Total Sales	FY 2023-24	% to Total Sales	FY 2022-23	% to Total Sales
<b>Manufactured Products</b>								
LV Panel	5,713.87	81.02%	12,181.78	78.61%	6,989.51	78.67%	4,839.00	81.58%
MV Panel	964.04	13.67%	1,867.74	12.05%	1,661.38	18.70%	975.60	16.45%
Busduct	0.18	0.00%	-	0.00%	-	0.00%	59.77	1.01%
<b>Total (A)</b>	<b>6,678.09</b>	<b>94.69%</b>	<b>14,049.52</b>	<b>90.66%</b>	<b>8,650.88</b>	<b>97.36%</b>	<b>5,874.37</b>	<b>99.04%</b>
<b>Traded Products</b>								
Busduct	156.41	2.22%	452.86	2.92%	1.80	0.02%	-	0.00%
Electrical Goods	73.34	1.04%	945.45	6.10%	185.50	2.09%	8.59	0.14%
GI Sheets	28.82	0.41%	-	0.00%	-	0.00%	-	0.00%
<b>Total (B)</b>	<b>258.58</b>	<b>3.67%</b>	<b>1398.31</b>	<b>9.02%</b>	<b>187.30</b>	<b>2.11%</b>	<b>8.59</b>	<b>0.14%</b>
<b>Services</b>								
Installation, Testing and Commissioning	116.03	1.65%	48.51	0.31%	46.88	0.53%	48.48	0.82%
<b>Total (C)</b>	<b>116.03</b>	<b>1.65%</b>	<b>48.51</b>	<b>0.31%</b>	<b>46.88</b>	<b>0.53%</b>	<b>48.48</b>	<b>0.82%</b>
<b>Total (A+B+C)</b>	<b>7,052.70</b>	<b>100.00%</b>	<b>15,496.34</b>	<b>100.00%</b>	<b>8,885.07</b>	<b>100.00%</b>	<b>5,931.45</b>	<b>100.00%</b>

**Geographies Served:** Below are the details of the international and domestic sales for the prior three fiscals and for the period ended September 30, 2025:

(₹ in lakhs)								
International/ Domestic Sales	FY 2022-23	% to Total Sales	FY 2023-24	% to Total Sales	FY 2024-25	% to Total Sales	September 30, 2025	% to Total Sales
International Sales	41.56	0.70%	248.04	2.79%	223.84	1.44%	182.25	2.58
Domestic Sales	5,889.89	99.30%	8,637.02	97.21%	15,272.50	98.56%	6870.44	97.42%
<b>Total Sales</b>	<b>5,931.45</b>	<b>100.00%</b>	<b>8,885.06</b>	<b>100.00%</b>	<b>15,496.34</b>	<b>100.00%</b>	<b>7052.70</b>	<b>100.00</b>

The details of revenue from top five geographies in India in last three years and for the period ended September 30, 2025 are as follows:

(₹ in lakhs)								
Product Name	September 30, 2025	% to Total Sales	FY 2024-25	% to Total Sales	FY 2023-24	% to Total Sales	FY 2022-23	% to Total Sales
Maharashtra	6249.85	88.62%	13317.90	85.94%	4550.23	51.21%	3235.22	54.54%
Karnataka	243.19	3.45%	84.52	0.55%	315.20	3.55%	165.97	2.80%
Andhra Pradesh	69.12	0.98%	559.92	3.61%	624.98	7.03%	20.69	0.35%
Gujarat	40.94	0.58%	378.03	2.44%	748.20	8.42%	228.22	3.85%
Tamilnadu	19.43	0.28%	114.92	0.74%	139.46	1.57%	506.68	8.54%
<b>Total</b>	<b>6622.53</b>	<b>93.91%</b>	<b>14455.29</b>	<b>93.28%</b>	<b>6378.07</b>	<b>71.78%</b>	<b>4156.78</b>	<b>70.08%</b>

## Key Performance Indicators:

(₹ in Lakhs except percentages and ratios)

Key Financial Performance	As at the Period/Year ended			
	30-09-2025*	FY 2024-25	FY 2023-24	FY 2022-23
Revenue from operations <sup>(1)</sup>	7,056.80	15,529.32	8,890.83	5,932.56
EBITDA <sup>(2)</sup>	1,349.81	2,838.79	718.02	175.84
EBITDA Margin <sup>(3)</sup>	19.13%	18.28%	8.08%	2.96%
PAT <sup>(4)</sup>	944.29	2,024.40	428.00	6.29
PAT Margin <sup>(5)</sup>	13.38%	13.04%	4.81%	0.11%
RoE (%) <sup>(6)</sup>	29.29%	117.61%	91.42%	2.06%
RoCE (%) <sup>(7)</sup>	25.67%	87.34%	55.41%	13.15%
Net Worth <sup>(8)</sup>	3,702.98	2,744.59	698.01	238.33

\*Not Annualised

Notes:

(1) Revenue from operation means Revenue from Operations as appearing in the Restated Financial Statements.

(2) EBITDA is calculated as Profit before tax + Depreciation + Finance Cost - Other Income

(3) 'EBITDA Margin' is calculated as EBITDA divided by Revenue from Operations

(4) PAT is calculated as Profit before tax – Tax Expenses

(5) 'PAT Margin' is calculated as PAT for the period/ year divided by Revenue from Operations.

(6) Return on Equity is ratio of Profit after Tax and Average Shareholder Equity.

(7) Return on Capital Employed is calculated as EBIT divided by capital employed, which is defined as shareholders' equity plus total borrowings {current &amp; non-current}.

(8) Net Worth = Equity Share Capital + Reserve and Surplus (including surplus in the Statement of Profit &amp; Loss) - Preliminary Expenses to the extent not written-off.

**Industries Served:** Below is the summary of our Industry-wise revenue for last 3 Fiscal Year and for the period ended September 30, 2025:

(₹ in lakhs)

Industries Served	September 30, 2025	% to Total Sales	FY 2024-25	% to Total Sales	FY 2023-24	% to Total Sales	FY 2022-23	% to Total Sales
Data Centers & Technology	4172.96	59.17%	5548.00	35.80%	477.67	5.38%	946.76	15.96%
Infrastructure, Construction & Real Estate including Metro Projects	820.78	11.64%	3858.47	24.90%	3577.64	40.27%	2574.15	43.40%
Solar & Renewable Energy	662.41	9.39%	3220.10	20.78%	428.31	4.82%	166.18	2.80%
Industrial Manufacturing & Machinery	1344.29	19.06%	2521.81	16.27%	3220.76	36.25%	1902.17	32.07%
Others	52.26	0.74%	347.96	2.25%	1180.69	13.29%	342.19	5.77%
<b>Total</b>	<b>7052.70</b>	<b>100.00</b>	<b>15496.34</b>	<b>100.00</b>	<b>8885.07</b>	<b>100.00</b>	<b>5931.45</b>	<b>100.00</b>

**Revenue segmentation in terms of top 1/5/10 clients** – For the period ended on September 30, 2025 and for Fiscal 2025, 2024 and 2023, the contribution from our top 1, top 5 and top 10 customers towards our revenue from operations is as under:

(₹ in lakhs)

Particulars	For the period /year ended							
	September 30, 2025		March 31, 2025		March 31, 2024		March 31, 2023	
	Amount	% of Total Sales	Amount	% of Total Sales	Amount	% of Total sales	Amount	% of Total Sales
<b>Top 1 Customer</b>	2117.70	30.01 %	5,057.06	32.56%	994.13	11.18%	516.70	8.71%
<b>Top 5 Customers</b>	3706.91	52.53 %	8,633.04	55.59%	3,178.59	35.75%	2,367.48	39.91%
<b>Top 10 Customers</b>	4023.66	57.02 %	10,854.77	69.90%	4,900.77	55.12%	3,682.88	62.08%

**Intellectual Property, if any:** For details of intellectual Property, please refer to chapter titled “**Government And Other Approvals**” beginning on page 258 of the Red Herring Prospectus.**Market Share:** Not ascertainable**Registered Office:** Plot No. A-173/7, T.T.C Industrial Area, MIDC, Kharine, Navi Mumbai-400710-Maharashtra, India**Manufacturing plant, if any:-****Registered Office and Factory Unit-I:** Plot No. A-173/7, T.T.C Industrial Area, MIDC, Kharine, Navi Mumbai-400710- Maharashtra, India**Factory Unit-II:** Plot No. 12, 13, 14, 16 16A 16B 16C, 17, 18/11/01 Pune City, Telco Road, Bhosari, Pimpri Chinchwad, Pune-411026-Maharashtra, India

**Employee Strength:** As on December 31, 2025, our company has employed 239 permanent full-time employees including managerial personnel and had engaged 45 contract laborers.

BOARD OF DIRECTORS				
Sr. No.	Name	Designation (Independent / Whole time / Executive/ Nominee)	Experience & Educational Qualification	Other Directorships
1	Sameer Vishvanath Attavar	Chairman & Managing Director	<b>Experience:</b> 25 Years <b>Qualification:</b> Higher Secondary	<b>Companies:</b> 1. Vivid Infrasonolutions Private Limited 2. Vivid Green Energy Private Limited
2	Meeta Sameer Attavar	Whole Time Director	<b>Experience:</b> 19 Years <b>Qualification:</b> Bachelor of Arts, Integrated PG Diploma in Special Needs Teacher Training, Diploma in Integrative Counselling	Nil
3	Hardik Dinesh Shah	Non-Executive Director	<b>Experience:</b> 19 years <b>Qualification:</b> Higher Secondary	Nil
4	Kiran Sudhakar Shetty	Independent Director	<b>Experience:</b> 18 years <b>Qualification:</b> Higher Secondary	<b>Companies:</b> 1. Collective Heads Experiential Marketing Solutions Private Limited  <b>LLP:</b> 1. Techxperience Innovations LLP 2. Brand Banana Retail Branding Solutions LLP
5	Pratik Kabra	Independent Director	<b>Experience:</b> 3 years <b>Qualification:</b> Chartered Accountant	<b>Companies:</b> 1. Skill Tree Consulting Limited 2. Adisoft Technologies Limited 3. Starlog Enterprises Limited

For further details in relation to our Board of Directors, see **“Our Management”** beginning on page 166 of the Red Herring Prospectus.

#### OBJECTS OF THE ISSUE

This Offer includes a fresh Issue of upto 18,84,000 Equity Shares of face value of ₹10/- each and Offer for Sale of upto 4,68,000 Equity Shares of face value of ₹10/- each by the Selling Shareholders of our Company at an offer Price of ₹ [●] per Equity Share.

**Offer for Sale:** The Selling Shareholder will be entitled to the respective proportion of the proceeds of the Offer for Sale after deducting their portion of the Offer related expenses and relevant taxes thereon. Our Company will not receive any proceeds of the Offer for Sale by the Selling Shareholder. For further details of the Offer for Sale, see **“Other Regulatory and Statutory Disclosures– Authority for the Offer”** on page 269 of the RHP.

**Fresh Issue:**

(₹ In lakhs)

Sr. No.	Particulars	Total estimate cost	Amount deployed till date#			Amount to be financed from Net Proceeds (including repayment bridge loan)*	Estimated Net Proceeds Utilization	
			Funding from Bank	Internal accrual	Bridge Loan		FY 2026-27	FY 2027-28
1.	Funding the capital expenditure requirements towards setting up of a new manufacturing unit.	6,638.69	989.00	1265.37	1203.72	4384.32	4384.32	-
2.	Repayment of certain borrowings availed by the Company	929.86	-	-	-	929.86	929.86	-
3.	To Meet working capital Requirements of our Company	3600.00	-	-	-	3600.00	2500.00	1100.00
4.	General Corporate Purpose	[●]	-	-	-	[●]	[●]	[●]
	<b>Total Net Proceeds</b>	[●]	989.00	1265.37	<b>1203.72</b>	[●]	[●]	[●]

\*The amount proposed to be funded from the Net proceeds includes repayment of Bridge Loan aggregating to ₹ 1,203.72 lakhs, which has been utilised towards Building and Civil Works and procurement of Plant and Machinery. The Bridge Loan, to the extent outstanding, shall be repaid out of the Net Proceeds.

#The amount deployed till date includes ₹989.00 lakhs utilised towards acquisition of land financed through a term loan, along with balance funding from internal accruals. Further, an aggregate amount of ₹1,265.37 lakhs has been deployed from internal accruals towards part financing of the proposed project

(including balance funding for acquisition of land), as well as advance payments towards building and civil works and procurement of plant and machinery. In addition, an amount of ₹1,203.72 lakhs has been utilised from the bridge loan towards building and civil works and procurement of plant and machinery at the proposed manufacturing facility (the "Bridge Loan").

For further details, see "Objects of the Offer" on page 92 of the Red Herring Prospectus.

**Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues / rights issue, if any, of the Company in the preceding 10 years: Nil**

**Name of monitoring agency, if any – Brickwork Ratings India Private Limited**

**Terms of Issuance of Convertible Security, if any - Not Applicable**

**Shareholding Pattern:**

S r . No.	Particulars	Pre-Issue number of shares	% Holding of Pre issue
1.	Promoter and Promoter Group	70,03,550	99.99%
2.	Public	250	0.01%
	<b>Total</b>	<b>70,03,800</b>	<b>100.00%</b>

**Number/amount of equity shares proposed to be sold by selling shareholders.** – 4,68,000 Equity Share of Face value of ₹10/- each

**RESTATED FINANCIAL STATEMENT**

(₹ In Lakhs except percentages and ratios)

Particular	For the year ended			
	30-Sep-25	31-Mar-25	31-Mar-24	31-Mar-23
Total income from operations (Net)	7,088.59	15,577.05	8,954.83	5,963.02
Net Profit/(Loss) before tax and extra ordinary items	1,281.81	2,714.96	584.57	3.08
Net Profit / (Loss) after tax and extraordinary items	944.29	2,024.40	428.00	6.29
Equity Share Capital	700.38	350.19	350.19	233.46
Reserves and Surplus	4,423.32	3,829.22	1,804.82	1,493.55
Net worth	3702.98	2,744.59	698.01	238.33
Basic/Diluted earnings per share (₹) (Before Extra-ordinary Items & After Bonus)	13.48	28.90	6.11	0.09
Basic/Diluted Earnings Per Share (₹) (After Extra ordinary Items & after Bonus)	13.48	28.90	6.11	0.09
Return on net worth (%)	25.50%	73.76%	61.32%	2.64%
NAV per Equity Shares (Based on actual number of shares - Before considering Bonus issue of share) (₹)	52.87	783.74	199.32	102.09
NAV per Equity Shares (Based on Weighted number of shares - After considering Bonus Issue of Shares) (₹)	52.87	39.19	9.97	3.40

For further details, see "Restated Financial Statements" beginning on page 186 of the Red Herring Prospectus.

**INTERNAL RISK FACTORS:**

The below mentioned risks are top 10 risk factors as per the RHP.

1. Our business is significantly dependent on the availability and cost of key raw materials such as CRCA sheets, GI sheets, aluminum, copper, and switchgears. Volatility in their prices or disruption in supply may adversely affect our business, financial condition, results of operations, and cash flows.
2. We are dependent on a limited number of suppliers located within a concentrated geographical region for the supply of our raw materials, and we do not have long-term agreements with most of our suppliers. Any disruption in supply, increase in prices, or adverse developments in the region could materially and adversely affect our business, financial condition and results of operations.
3. We are dependent on a few customers for a major part of our revenues. Further we do not have any long-term commitments from customers and any failure to continue our existing arrangements could adversely affect our business and results of operations.
4. If there are delays in setting up the Proposed manufacturing unit or if the costs of setting up and the possible time or cost overruns related to the Proposed manufacturing unit or the purchase of plant and machinery for the Proposed manufacturing unit are higher than expected, it could have a material adverse effect on our financial condition, results of operations and growth prospects.
5. We are yet to place final orders for some machinery, interior, mechanical and electrical works for the proposed manufacturing unit. Any delay in procurement, installation, or cost escalation of such machinery and works may adversely affect our expansion plan.
6. Our business is dependent on the continuous and efficient operation of our manufacturing units. Any disruption, breakdown or failure of critical machinery, disruption in power supply, or temporary shutdown of our facilities may have a material adverse effect on our business, results of operations, financial condition and cash flows.
7. We are dependent on our arrangement with ABB India Limited for manufacturing and integrating ArTu K low-voltage switchboards, and any modification, suspension, or non-renewal of this arrangement may materially and adversely affect our business, results of operations and financial condition.

8. Any failure to meet stringent quality, safety, or compliance standards, or any defects in our products or warranty-related obligations, could result in financial losses, reputational harm, and an adverse impact on our business, financial condition, and results of operations.
9. Our operations are subject to high working capital requirements. If we are unable to generate sufficient cash flows to allow us to make required payments, there may be an adverse effect on our results of operations.
10. Our proposed new manufacturing facility may not achieve the expected capacity utilization, breakeven, or profitability, and market demand for our products may not absorb the additional supply, which may adversely affect our business, financial condition, results of operations, and cash flows.

For further details on “**Risk Factors**” please refer page 30 of the Red Herring Prospectus.

#### SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

##### A. Total number of outstanding litigations against the company and amount involved:

Name of Entity	Criminal Proceedings	Tax Proceedings	Action by Statutory and Regulatory Authorities	Disciplinary actions by the SEBI or Stock Exchanges against our Promoters	Material Civil Litigation	Aggregate amount involved (₹ In Lakhs)
<b>Company</b>						
<i>By Company</i>	18.17	-	-	-	230.64	248.81
<i>Against Company</i>	-	31.78	-	-	37.76	69.54
<b>Promoters &amp; Directors</b>						
<i>By the Promoter &amp; Directors</i>	-	-	-	-	-	-
<i>Against the Promoter &amp; Directors</i>	-	64.46	-	-	-	64.46
<b>Group Companies</b>						
<i>By the Group Companies</i>	-	-	-	-	-	-
<i>Against the Group Companies</i>	3.05	5.43	-	-	-	8.48

##### B. Brief details of top 5 material outstanding litigations against the Company and amount involved:

Sr. No.	Particulars	Litigation filed by	Current status	Amount involved (₹ In lacs)
1.	Towards TDS Defaults	Income Tax Department	Pending	14.08
2.	The Special Civil Suit was filed on November 01, 2020 against the company by ESDS Software Solution Pvt. Ltd. Under Sec. 73, 74, 75 of Indian Contract Act on account of recovery of ₹ 19,31,331/- against the refund of entire VAT amount paid by the plaintiff towards the goods purchased from the company in year 2015 plus ₹ 13,62,501/- towards interest and for ₹ 5,00,000/- towards damages/compensation. Total amount of recovery is ₹ 37,75,832/- (Rupees Thirty Seven Lakh Seventy Five Thousand Eight Hundred Thirty Two Only).	ESDS Software Solution Pvt. Ltd.	Pending, next hearing date being May 05, 2026	37.76
3.	Outstanding Income Tax Demand	Income Tax Department	Pending	17.70

##### C. Regulatory Action, if any - disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action, if any - Nil

##### D. Brief details of outstanding criminal proceedings against Promoters – Nil

For further details on “**Outstanding Litigations and Material Developments**” please refer page 246 of the Red Herring Prospectus.

#### ANY OTHER IMPORTANT INFORMATION AS PER BRLM / ISSUER COMPANY - NIL

##### DECLARATION BY THE COMPANY

We hereby declare that all relevant provisions of the Companies Act, 1956, the Companies Act, 2013 and the guidelines/regulations issued by the Government of India or the guidelines/regulations issued by the Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be have been complied with and no statement made in the Red Herring Prospectus is contrary to the provisions of the Companies Act, 1956, the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made or guidelines or regulation issued there under, as the case may be. We further certify that all statements in the Red Herring Prospectus are true and correct.

##### DECLARATION BY THE SELLING SHAREHOLDERS

The Selling Shareholder hereby certify that all statements and undertakings made or confirmed by it in the Red Herring Prospectus in relation to itself as a Selling Shareholder and its portion of the Offered Shares, are true and correct. Each of the Selling Shareholder assume no responsibility for any other statements, disclosures and undertakings, including, any of the statements, disclosures and undertakings, made or confirmed by or relating to the Company or any other Selling Shareholder or any other person(s) in the Red Herring Prospectus.