



YRKDAJ & ASSOCIATES LLP **Chartered Accountants**

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CERTIFICATE ON OUTSTANDING DUES TO CREDITORS AND MSMEs

To,

The Board of Directors,-
Vivid Electromech Limited
A-173/7, TTC Industrial Area,
MIDC Industrial Area,
Kopar Khairane,
Navi Mumbai - 400 710.

And

Hem Securities Limited
203, Jaipur Tower,
M I Road, Jaipur- 302001,
Rajasthan, India.

(Hem Securities Limited referred to as the "Book Running Lead Manager" or the "BRLM")

Re: Proposed initial public offering of equity shares of face value of Rs. 10 each ("Equity Shares" and such initial public offer, an "IPO" or "Issue") of Vivid Electromech Limited (the "Company").

We, M/s **YRKDAJ and Associates LLP**, Chartered Accountants, are the peer review auditors of the Company, have performed the procedures stated below with respect to amount outstanding to creditors of the Company as on September 30, 2025.

We have performed the following procedures:

- (i) Obtained the schedule of creditors along with outstanding balances, prepared by management of the Company, as on September 30, 2025 bifurcated into two categories (i) outstanding dues of small scale undertakings (as per the Micro, Small and Medium Enterprises Development Act, 2006) ("**Small Scale Creditors/MSME Creditors**"), and (ii) outstanding dues of creditors other than Small Scale Creditors/MSME Creditors ("**Other Creditors**"). The Other Creditors were further divided into "material creditors" and "other than material creditors" based on the materiality policy of the Company.
- (ii) Compared the amount outstanding as per the schedule obtained in (i) above with the restated financial statements for financial year ended September 30, 2025, to confirm the accuracy and completeness of such amounts to the extent applicable along with ledger accounts of Creditors, and Bank Statements of the Company for the period ended September 30, 2025.
- (iii) Verified the categories 'Small Scale Creditors' and 'Other Creditors' from confirmations received from the creditors. -
- (iv) Obtained resolution passed by the Board of Directors of the company, in its meeting held on 24th January, 2026, where it determined that outstanding dues to the small-scale undertakings and other creditors, shall be considered material for the purpose of disclosure in Offer Document, if amount dues to any one of them exceeds 5.00% of the outstanding trade payables as per the restated financial statements of the Company ("Material Dues").



Based on the above procedures, information and explanations provided by the management of the Company, we confirm:

(Rs. In lakhs)

Type of Creditors	Number of Creditors	Total Amount Outstanding	No of Material Creditors	Amount of Material Creditors	No of Other Creditors	Amount of Other Creditors
Micro, small and medium enterprises	17	39.06	-	-	17	39.06
Other Creditors	167	4,266.26	3	2,842.27	164	1,423.98
Total	184	4,305.32	3	2,842.27	181	1,463.05

Refer Annexure A for list of creditors

We have conducted our examination in accordance with the "Guidance Note on Reports or Certificates for Special Purposes (Revised 2016)" ("Guidance Note") issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India. We have also complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial information, and Other Assurance and Related Services Engagements.

This certificate is issued for the sole purpose of the Issue and this certificate or any extracts or annexures thereof, can be used, in full or part, for inclusion in the draft offer document, offer document, and any other material used in connection with the Issue, and for the submission of this certificate as may be necessary, to any regulatory / statutory authority, stock exchanges, any other authority as may be required and/or for the records to be maintained by the BRLM in connection with the Issue and in accordance with applicable law, and for the purpose of any defence the BRLM may wish to advance in any claim or proceeding in connection with the contents of the Issue documents.

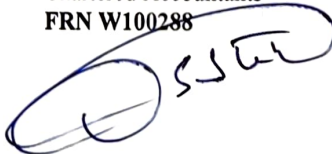
We confirm that the information above is true, fair, correct, accurate, not misleading and without omission of any matter that is likely to mislead and adequate to enable investors to make a well informed decision.

This certificate may be relied on by the BRLM and their affiliates in relation to the Issue.

We undertake to update you in writing of any changes in the abovementioned position, until the date the Equity Shares issued pursuant to the Issue commence trading on the stock exchanges. In the absence of any communication from us till the Equity Shares commence trading on the stock exchanges, you may assume that there is no change in respect of the matters covered in this certificate.

Yours faithfully,

For YRKDAJ and Associates LLP
Chartered Accountants
FRN W100288



Diwakar S. Shetty
Partner
M. No. 155126
Place: Mumbai
Date: January 24, 2026
UDIN: 26155126COAOZK3236



Encl: Annexure A

Annexure A

LIST OF MSME CREDITORS

(Rs. In lakhs)

Sr. No.	Party's Name	Amount	Remarks
1	Alphatec Fiber Glass LLP	8.72	Other Creditors
2	Bharat Metal Industries	0.12	Other Creditors
3	Creative Electro Magnetic Systems	1.12	Other Creditors
4	C-Tech Electronics	0.24	Other Creditors
5	Farohar Engineering	0.39	Other Creditors
6	Janico Chemicals Pvt Ltd	3.81	Other Creditors
7	M.& D.Engineers Pvt Ltd	0.84	Other Creditors
8	Madhuram Micron Tools Pvt Ltd	0.65	Other Creditors
9	Omnific Solutions	0.34	Other Creditors
10	Powertron India Pvt. Ltd.(MSME)	3.56	Other Creditors
11	Prismatic Technologies	4.97	Other Creditors
12	Proton Power Control Pvt. Ltd.	0.42	Other Creditors
13	Rolycab Industries, MH	4.91	Other Creditors
14	S.Sadhram Enterprises Pvt. Ltd.	0.48	Other Creditors
15	SamarthAir Pneumatics Pvt Ltd	0.35	Other Creditors
16	Tejal Engineers	4.51	Other Creditors
17	Twinstar Industries	3.63	Other Creditors
	Total	39.06	

LIST OF CREDITORS OTHER THAN MSME

(Rs. In lakhs)

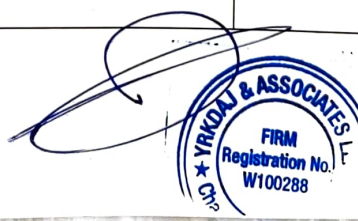
Sr. No.	Party's Name	Amount	Remarks
1	Aadi Engineers	80.04	Other Creditors
2	ABB India Limited	2,122.24	Material Creditors
3	Abhinav Trans Solutions	3.78	Other Creditors
4	Ace Technologies & Infrastructure Limited	3.27	Other Creditors
5	Adamant Engineers Pvt Ltd	8.32	Other Creditors
6	Akshat Enterprises (MSME But Trader)	27.43	Other Creditors
7	Amada (India) Pvt Ltd	0.18	Other Creditors
8	Amity Power Products Pvt Ltd	12.93	Other Creditors
9	Analyte Controls	0.29	Other Creditors
10	Anand Packers & Movers	8.09	Other Creditors
11	Anant Technologies	1.42	Other Creditors
12	Antraweb-Technologies Pvt.Ltd.	0.03	Other Creditors
13	APS Power Systems Pvt.Ltd.	38.74	Other Creditors
14	Archi International	2.48	Other Creditors
15	Arya Computer	2.22	Other Creditors
16	Ashwin Electro Industrial Corporation	0.26	Other Creditors
17	Automatic Electric Ltd.	0.10	Other Creditors
18	Automech Engineering India Private Limited	0.04	Other Creditors



19	Avaneesh Jainendra Singh	0.79	Other Creditors
20	AVS Polymers	6.35	Other Creditors
21	Azad Forging And Engineering Works	0.22	Other Creditors
22	Azad Sales And Services	0.10	Other Creditors
23	Balaji Trans Services	2.06	Other Creditors
24	Bombay Steels	124.51	Other Creditors
25	BRC International Service	3.72	Other Creditors
26	Briskco Power Solutions LLP - Cr	1.93	Other Creditors
27	C&S Electric Ltd	0.11	Other Creditors
28	Central Electrical & Electronics Pvt Ltd	2.25	Other Creditors
29	Classic Enterprises	9.43	Other Creditors
30	Crescon Projects & Services Pvt Ltd.- Purchase	13.11	Other Creditors
31	D. S. Steels, No MSME	44.80	Other Creditors
32	Deif India Pvt Ltd	11.66	Other Creditors
33	Delight Trading Corporation	14.91	Other Creditors
34	Dhupar Brothers Trading Pvt.Ltd.	95.16	Other Creditors
35	Diligent Industrial Solution Pvt Ltd	2.16	Other Creditors
36	Ebera Welding Equipment	1.17	Other Creditors
37	Ecox.Ai Private Limited	8.68	Other Creditors
38	Elmex Electric Pvt Ltd	2.19	Other Creditors
39	Enpar Steels Pvt Ltd	28.30	Other Creditors
40	Gayatri Hardware	1.00	Other Creditors
41	Gemini Instratech Limited	44.45	Other Creditors
42	Girish Ego Controls	1.61	Other Creditors
43	Glaze Glass	1.46	Other Creditors
44	Global Incorporates	3.83	Other Creditors
45	Global Transport Corporation	12.22	Other Creditors
46	Gogate Electrosystems (N) Pvt. Ltd.	1.60	Other Creditors
47	Grooj Enterprises	0.02	Other Creditors
48	Gujarat Mumbai Express Cargo Service	0.81	Other Creditors
49	Heavy Lift Industries	0.22	Other Creditors
50	Hebron Gas Service	7.11	Other Creditors
51	Hetva Enterprises	0.90	Other Creditors
52	Indian Metal & Alloys Industries	117.02	Other Creditors
53	Indtact Laser Solution	2.03	Other Creditors
54	Industrial Sales Agencies	1.09	Other Creditors
55	Innova Enterprises	0.00	Other Creditors
56	Innovative Informatics Pvt Ltd	0.75	Other Creditors
57	J. P. Switchgear Distributors Pvt. Ltd.	0.10	Other Creditors
58	J.S.Transport	0.64	Other Creditors
59	Jadhav Enterprises and Cargo Movers	0.87	Other Creditors
60	Jain Sales Corporation	0.19	Other Creditors
61	Jyoti Industrial Ispat Private Limited	50.30	Other Creditors
62	K 2 Light House	0.18	Other Creditors



63	Kala Corporation	2.68	Other Creditors
64	Kalpa Elektrikal Pvt Ltd	16.52	Other Creditors
65	Kits & Tools	23.69	Other Creditors
66	Kushal Transport Company	3.28	Other Creditors
67	Lakshmi Transport	1.49	Other Creditors
68	Link Enterprises	0.26	Other Creditors
69	Lucky Engineering Works	0.00	Other Creditors
70	Lucky Enterprises	0.26	Other Creditors
71	Magic International	0.29	Other Creditors
72	Mamta Traders	2.32	Other Creditors
73	Mane Electrical	3.60	Other Creditors
74	Manibhadra Copper & Alloys, No MSME	271.66	Material Creditors
75	Marothi Khandu Kawle Enterprises	0.07	Other Creditors
76	Maruti Freight Carriers, Nashik	0.19	Other Creditors
77	Mehul Industries	0.59	Other Creditors
78	Mohamad Tahir	0.10	Other Creditors
79	Mtech Enterprises	2.03	Other Creditors
80	Mugdha Enterprises	0.35	Other Creditors
81	Mumbai Gujarat Transport	0.23	Other Creditors
82	N - Rack Accessories	2.51	Other Creditors
83	N.M. Automation & Control Pvt Ltd	0.41	Other Creditors
84	National Enterprise	2.34	Other Creditors
85	Neo Laser Cut	2.35	Other Creditors
86	Newtek Electricals	19.16	Other Creditors
87	Niku Roadlines	1.09	Other Creditors
88	Novatek Electro Engineers Pvt Ltd (MSME But Trader)	448.37	Material Creditors
89	Npaas Engineers	7.99	Other Creditors
90	NRG Enterprises	35.73	Other Creditors
91	Om Jagdamb Tools & Services	1.62	Other Creditors
92	Om Transport Corporation	2.72	Other Creditors
93	Online Power System	12.30	Other Creditors
94	Ovee Enterprises	0.72	Other Creditors
95	P. D. Labels	0.24	Other Creditors
96	P. K. Enterprise	1.69	Other Creditors
97	Perfect Rubber Industries	1.21	Other Creditors
98	Phoenix Power Electricals	0.58	Other Creditors
99	Piyush System	0.30	Other Creditors
100	Powder Point	18.27	Other Creditors
101	Power Engineers	0.59	Other Creditors
102	Pragati Electricals Pvt. Ltd.	0.11	Other Creditors
103	Pragati Pneumatic Equipments	0.20	Other Creditors
104	Pragati Transport Corporation	3.10	Other Creditors
105	Prakash Acrylics Pvt. Ltd	2.73	Other Creditors
106	Prem Electricals	0.75	Other Creditors



107	Pristine Engineering Services Pvt. Ltd.	1.47	Other Creditors
108	Pyrogenic Engineering (I) Pvt Ltd	5.92	Other Creditors
109	R. Chandra & Co.	31.76	Other Creditors
110	R.D Enterprises	0.62	Other Creditors
111	Rajdeep Enterprise	0.61	Other Creditors
112	Refair Industries	8.20	Other Creditors
113	Reliserv Solution	25.92	Other Creditors
114	Rishabh Autocontrols - No MSME	47.52	Other Creditors
115	Rishabh Energy System - No MSME	1.22	Other Creditors
116	Rohan Transport Service	3.66	Other Creditors
117	S. K. Enterprises (Sundry Creditor)	10.55	Other Creditors
118	S.L. Fastners Pvt. Ltd.	0.96	Other Creditors
119	Sagar Laminates & Hardware	0.11	Other Creditors
120	Sai Baba Hiring Services	3.29	Other Creditors
121	Sai Engineering Works	2.91	Other Creditors
122	Sai Samruddhi Creations	2.32	Other Creditors
123	Saniya Enterprises	0.95	Other Creditors
124	Sankalp Electricals, (MSME Trading)	10.44	Other Creditors
125	Saraswat Engineering Services, Cr.	3.43	Other Creditors
126	Sardar Electric	0.10	Other Creditors
127	Satyawati Engineering Works	1.61	Other Creditors
128	Sharma Transports	0.03	Other Creditors
129	Shital Electric Co, MSME	86.33	Other Creditors
130	Shramik Logistics LLP	3.04	Other Creditors
131	Shreeji Packaging	7.94	Other Creditors
132	Shreem Electric Ltd	26.32	Other Creditors
133	Shrinath Transport	0.63	Other Creditors
134	Siddhant Electric and Power	11.60	Other Creditors
135	Simran Enterprises	3.28	Other Creditors
136	SM Enterprises (Pune)	0.50	Other Creditors
137	Smart N Logistics Service	3.72	Other Creditors
138	SN Enterprises	1.59	Other Creditors
139	Starlink TnC Services	6.71	Other Creditors
140	Sterling Industries	1.43	Other Creditors
141	Sudhir Switchgears Pvt. Ltd.	2.69	Other Creditors
142	Sumeco Metal Pressing Pvt Ltd	71.61	Other Creditors
143	Super Spares & Services	1.49	Other Creditors
144	Surbhi Plywood	0.15	Other Creditors
145	Sutaria Brothers	0.01	Other Creditors
146	Swastik Stationers & Xerox	0.14	Other Creditors
147	Swastik Synergy Engineering Pvt Ltd	3.50	Other Creditors
148	Sweet Line Tools and Fasteners	0.52	Other Creditors
149	System Controls and Switchgears (MSME Trader)	3.56	Other Creditors
150	Tarakshya Power Projects	1.31	Other Creditors



151	Tejaswini Electromechanical Services	2.69	Other Creditors
152	Transvalue Consultants	0.15	Other Creditors
153	Trident Services Pvt Ltd	0.23	Other Creditors
154	Trisha Enterprises	0.54	Other Creditors
155	Universal Fire and Safety Services Limited	0.51	Other Creditors
156	Varma Engineers	0.53	Other Creditors
157	Vashi Integrated Solutions Limited	2.62	Other Creditors
158	Ved Enterprises	0.16	Other Creditors
159	Vidhut Electricals Pvt Ltd	17.78	Other Creditors
160	Vidhyut Technical Industries Pvt Ltd	0.79	Other Creditors
161	Vijay Sales (India) Pvt Ltd	0.02	Other Creditors
162	Virdi Enterprises	0.41	Other Creditors
163	VN Samarth Corporate Services Pvt Ltd	0.09	Other Creditors
164	Vraj Link	2.01	Other Creditors
165	VS Marine Services	0.80	Other Creditors
166	Winmet United Accessories Private Limited	4.67	Other Creditors
167	Yash Cargo Service	0.07	Other Creditors
	Total	4,266.26	

