Vivid Infrasolution Private Limited
CIN : U74999MH2012PTC238468
(All amounts in Indian Rupees in Thousand unless otherwise stated)
Balance Sheet as at 31-March-2024

(Rupees in `000)

	Particulars	Note No.	Figures as at the end of current reporting period		Figures as at the end of previous reporting period	
I.	**EQUITY AND LIABILITIES**					
1	**Shareholders' Funds**			**100.00**		1,287.35
	(a) Share Capital	1	**100.00**		100.00	
	(b) Reserves and Surplus	2	**-**		1,187.35	
2	**Non-Current Liabilities**			**-**		-
	(a) Long-Term Borrowings		-		-	
	(b) Deferred Tax Liabilities (Net)		-			
	(c) Other Long Term liabilities		-			
	(d) Long Term provisions		-		-	
3	**Current Liabilities**			**-**		3,339.01
	(a) Short-Term Borrowings		-		3,092.46	
	(b) Trade Payables	3	-		-	
	(c) Other Current Liabilities	4	-		246.55	
	(d) Short-Term Provisions		-		-	
	Total			**100.00**		4,626.37
II.	**ASSETS**					
1	**Non-Current Assets**			**-**		26.33
	(a) Fixed Assets	5	-		16.34	
	(i) Tangible Assets		-		16.34	
	(ii) Intangible Assets		-		-	
	(iii) Capital Work-in-progress		-		-	
	(b) Non-current Investments		-		-	
	(c) Deferred Tax Assets (Net)		-		9.99	
	(d) Long-Term Loans and Advances		-		-	
	(e) Other non-current assets		-		-	
2	**Current Assets**			**100.00**		4,600.04
	(a) Current Investments					
	(b) Inventories		-		2,945.20	
	(c) Trade receivables		-		-	
	(d) Cash and Cash Equivalents	6	**100.00**		419.47	
	(e) Short-Term Loans and Advances		-		1,235.36	
	(f) Other current assets	7	-		-	
	Total			**100.00**		4,626.37

The Notes referred to above form an integral part of the Balance Sheet.

As per our report of even date

For and On behalf of the Board

For YRKDAJ & Associates LLP
Chartered Accountants
Firm Reg. No. 100288W

YRKDAJ & ASSOCIATES LLP FIRM Registration No W100288 Chartered Accountants

Diwakar S. Shetty
Partner
Membership No. 155126
UDIN : 24155126BKGQKT7149
Place: Mumbai
Date: 30-09-2024

Sameer Attavar
DIN : 01827382

Hemant Mewada
DIN : 06425684

Vivid Infrasolution Private Limited

CIN : U74999MH2012PTC238468

(All amounts in Indian Rupees in Thousand unless otherwise stated)

Statement of Profit and Loss for the year ended 31-March-2024

(Rupees in `000)

	Particulars	Note No.	Figures for the current reporting period	Figures for the previous reporting period
I	**Revenue from Operations**	8	**3,133.60**	-
II	**Other Income**	9	-	29.17
III	**TOTAL REVENUE (I + II)**		**3,133.60**	29.17
IV	**EXPENSES**			
	Cost of materials consumed	10	**2,998.00**	-
	Purchase of Stock-in-Trade		-	-
	Change in Inventories		-	-
	Employee Benefit Expenses	11	-	46.73
	Finance Cost	12	**7.69**	4.37
	Depreciation & Amortisation Expenses	13	-	12.02
	Other Expenses	14	**289.68**	295.60
	TOTAL EXPENSES		**3,295.37**	358.72
V	**Profit before Exceptional and Extraordinary Items and Tax (III-IV)**		**- 161.77**	- 329.55
VI	Exceptional Items		-	-
VII	**Profit before Extraordinary Items and Tax**		**- 161.77**	- 329.55
VIII	Extraordinary Items		-	-
IX	**Profit Before Tax**		**- 161.77**	- 329.55
X	**Tax Expense**			
	Current Tax		-	-
	Deferred Tax		**9.99**	0.27
	Short / (Excess) Provision for Earlier Years		-	183.13
XI	**Profit/(Loss) for the period from Continuing Operations(IX-X)**		**- 171.76**	- 512.95
XII	Profit/(Loss) from Discontinuing Operations		-	-
XIII	Tax Expense of Discontinuing Operations		-	-
XIV	**Profit/(Loss) from Discontinuing Operations (after tax)(XII-XIII)**		-	-
XV	**Profit(Loss) for the Period(XI+XIV)**		**- 171.76**	- 512.95
XVI	**Earnings per Equity Share**			
	-Basic		-	-
	-Diluted		-	-

The Notes referred to above form an integral part of the Balance Sheet.

As per our report of even date

For and On behalf of the Board

For YRKDAJ & Associates LLP
Chartered Accountants
Firm Reg. No. 100288W

YRKDAJ & ASSOCIATES LLP FIRM Registration No W100288 Chartered Accountants

Diwakar S. Shetty
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DIN : 06425684

Vivid Infrasolution Private Limited
CIN : U74999MH2012PTC238468
(All amounts in Indian Rupees in Thousand unless otherwise stated)

Notes to and forming part of Balance Sheet as at 31-Mar-2024

1 . Share Capital

1 . 1 Authorised, Issued, Subscribed and paid up Capital

(Rupees in `000)

Particulars	Figures as at the end of current reporting period		Figures as at the end of previous reporting period	
	Number of Shares	Amount	Number of Shares	Amount
(a) Authorised Capital				
Equity shares of Rs.10/- each with voting rights	10,000.00	100.00	10,000.00	100.00
(b) Issued				
Equity shares of Rs.10/- each with voting rights	10,000.00	100.00	10,000.00	100.00
(c) Subscribed and fully paid up				
Equity shares of Rs.10/- each with voting rights	10,000.00	100.00	10,000.00	100.00

1 . 2 Shareholders holding more than 5% of Share

Particulars	Figures as at the end of current reporting period		Figures as at the end of previous reporting period	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Equity shares with voting rights				
Mr. Sameer Attavar	4000	40.00	4000	40.00
Mr. Vishvanath Attavar	2000	20.00	2000	20.00
Mr. Hemant Mewada	4000	40.00	4000	40.00

1 . 3 Details of shares held by Promoters

Particulars	Figures as at the end of current reporting period		Figures as at the end of previous reporting period	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Equity shares with voting rights				
Mr. Sameer Attavar	4000	40.00	4000	40.00
Mr. Vishvanath Attavar	2000	20.00	2000	20.00
Mr. Hemant Mewada	4000	40.00	4000	40.00

1 . 4 Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period

Particulars	Figures as at the end of current reporting period		Figures as at the end of previous reporting period	
	Number of Shares	Amount	Number of Shares	Amount
At the Beginning of the year	10,000	100	10,000	100
Issued during the year	-	-	-	-
Withdrawn during the year	10,000	100	-	-
Outstanding at the end of the year	-	-	10,000	100

Vivid Infrasolution Private Limited
CIN : U74999MH2012PTC238468
(All amounts in Indian Rupees in Thousand unless otherwise stated)
Notes to and forming part of Balance Sheet as at 31-Mar-2024

2 . Reserves and Surplus

(Rupees in `000)

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
Surplus		
Opening Balance	**1,187.35**	1,700.30
(+) Net profit/(Net loss) for the Current Year	- **171.76**	- 512.95
(-) Dividend Paid	**1,015.59**	-
Closing balance	-	1,187.35
Total	-	1,187.35

3 . Trade Payables

(Rupees in `000)

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
Trade Payable	-	3,092.46
Total	-	3,092.46

4 . Other Current Liabilities

(Rupees in `000)

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
Creditor for Expenses	-	155.00
Duties & Taxes	-	91.55
Total	-	246.55

5 . Tangible Assets

(Rupees in `000)

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
Furniture & Fixtures	-	4.86
Computers	-	4.05
Plant & Machinery	-	7.43
Total	-	16.34

6 . Cash & Cash Equivalents

(Rupees in `000)

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
Balances with banks		
In Current Account	-	24.84
Cash on hand	**100.00**	394.63
Total	**100.00**	419.47

7 . Short-Term Loans and Advances

(Rupees in `000)

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
Advances	-	462.19
Work Expense Advance	-	657.20
Deposit with Tax Authorities	-	115.97
Advance to Related Party	-	-
Total	-	1,235.36

Vivid Infrasolution Private Limited
CIN : U74999MH2012PTC238468
(All amounts in Indian Rupees in Thousand unless otherwise stated)

Notes to and forming part of Statement of Profit and Loss for the year ended 31-Mar-2024

8 . Revenue from Operations

(Rupees in `000)

Particulars	Figures for the current reporting period	Figures for the previous reporting period
Sale of Goods	**3,133.60**	-
Total	**3,133.60**	-

9 . Other Income

(Rupees in `000)

Particulars	Figures for the current reporting period	Figures for the previous reporting period
Interest on I.T. Refund	-	29.17
Total	-	29.17

10 . Cost of Sales

(Rupees in `000)

Particulars	Figures for the current reporting period	Figures for the previous reporting period
Opening Stock	2,945.20	2,945.20
Add :- Purchases	-	-
Add :- Direct Expenses	**52.80**	-
	2,998.00	2,945.20
Less :- Closing Stock	-	2,945.20
Total	**2,998.00**	-

11 . Employee Benefit Expenses

(Rupees in `000)

Particulars	Figures for the current reporting period	Figures for the previous reporting period
Salary & Wages	-	25.48
Staff Welfare Expense	-	21.25
Total	-	46.73

12 . Finance Cost

(Rupees in `000)

Particulars	Figures for the current reporting period	Figures for the previous reporting period
Bank Charges	**7.69**	4.37
Total	**7.69**	4.37

Vivid Infrasolution Private Limited

CIN : U74999MH2012PTC238468

(All amounts in Indian Rupees in Thousand unless otherwise stated)

Notes to and forming part of Statement of Profit and Loss for the year ended 31-Mar-2024

13 . Depreciation & Amortisation Expense

(Rupees in '00)

Particulars	**Figures for the current reporting period**	Figures for the previous reporting period
Depreciation	-	12.02
Total	-	12.02

14 . Other Expenses

(Rupees in `000)

Particulars	**Figures for the current reporting period**	Figures for the previous reporting period
Payment to Auditors		
As Auditor	**15.00**	20.00
Debit Balance w/off	**16.34**	-
Power and fuel	**-**	-
Rates and taxes (excluding taxes on income)	**252.04**	221.85
Printing & Stationery	**-**	12.55
Travelling & Conveyance	**6.30**	41.20
Total	**289.68**	295.60

Vivid Infrasolution Private Limited

CIN : U74999MH2012PTC238468

(All amounts in Indian Rupees in Thousand unless otherwise stated)

15. SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

Corporate Information

Vivid Infrasolution Private Limited was originaly incorporated as a private limited company with CIN: U74999MH2012PTC238468 under the provisions of the Companies Act, 2013.

The company is engaged in to the business of providing erectioning, commissioning, installation, testing, operation and maintenance services, including allied and ancillary services relating to civil, structural, electrical, mechanical and other engineering works; to undertake contracts on turnkey basis or otherwise for construction, civil works, infrastructure projects, industrial sheds, plants, machinery, pipelines, utilities, commercial and residential complexes; to act as contractors, subcontractors, consultants or service providers in respect thereof; and to do all incidental and allied activities in connection with the above objects.

Significant Accounting Policies

Basis for Preparation

The financial statements have been prepared on an accrual basis and under the historical cost convention. The financial statements of the Company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The Company has prepared these financial statements to comply in all material respects with the accounting standards notified in the Companies (Accounting Standards) Rules, 2006 and the Companies (Accounting Standards) Amendment Rules, 2016 which continue to apply under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other relevant provisions of the Companies Act, 2013. The financial statements have been prepared on an accrual basis and under the historical cost convention.

The Company is in the process of winding up and accordingly the financial statements have been prepared on a non-going concern basis, wherein assets are stated at their realizable values and liabilities at amounts expected to be settled.

The financial statements are presented in INR, which is also the Company's functional currency and all values are rounded to the nearest `000, except when otherwise indicated.

Use of Estimates

The preparation of financial statements in conformity with Indian GAAP requires management to make judgments, estimates and assumptions. These estimates, judgments and assumptions affect the application of accounting policies and the reported amounts of assets and liabilities, the disclosures of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the period. The application of accounting policies that require critical accounting estimates involving complex and subjective judgments and the use of assumptions in these financial statements. Accounting estimates could change from period to period. Appropriate changes in estimates are made as the Management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements

Provisions

A provision is recognized when there exists a present obligation as a result of past events and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to present value and are determined based on best estimates required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

Contingent liabilities:

Provisions involving substantial degree of estimation in measurement are recognized when there is present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities if any are not recognized but are disclosed in the notes to accounts. Contingent Assets if any are neither recognized nor disclosed in the financial statements

Earnings Per Share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting preference dividends and attributable taxes) by the weighted average number of equity shares outstanding during the period. Partly paid equity shares are treated as fraction of an equity share to the extent that they are entitled to participate in dividends relative to a fully paid equity share during the reporting period. The weighted average number of equity shares outstanding during the period is adjusted for events such as bonus issue, bonus element in a rights issue, share split, and reverse share split (consolidation of shares) that have changed the number of equity shares outstanding, without a corresponding change in resources.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

Vivid Infrasolution Private Limited

CIN : U74999MH2012PTC238468

(All amounts in Indian Rupees in Thousand unless otherwise stated)

OTHER NOTES TO FINANCIAL STATEMENTS

16 In the opinion of the Board, the current assets, loans and advances are approximately of the value stated, if realised in the ordinary course of business. Provisions for depreciation and all known liabilities are adequate and not in excess of the amount reasonably necessary.

17 Balances of creditors, debtors, loans and advances are subject to confirmation by the respective parties. Inventories and Cash Balance are as valued and certified by the Management.

18 Contingent Liabilities not provided for:
No liabilities have been provided for interest and penalties that may be payable for violation of the laws applicable for irregular payment of PT, PF, ESIC and TDS as applicable to the company

19 The company has not made any provision towards Employee Benefits including current and non-current as required under AS-15 as issued by the Institute of Chartered Accountant of India

20 As per records of the company, there is no expenditure incurred on employees who were in receipt of remuneration of not less than Rs.60.00 lacs per annum when employed through out the year or Rs.5.00 Lakhs per month when employed for part of the year.

21 The related parties as required under AS-18 are:

Name of the Party	**Relationship**
Mr. Sameer Attavar	Key Management Personnel
Mr. Hemant Mewada	Key Management Personnel
Mr. Vishvanath Attavar	Share holder
Vivid Electromech Pvt. Ltd.	Company in which Director is interested

22 Transactions during the reporting period with related parties are as under:

Transactions during the year

Particulars	31/03/2024	31/03/2023
Dividend Paid		
Sameer Attavar	4,06,237.00	-
Vishvanath Attavar	2,03,118.00	-
Hemant Mewada	4,06,237.00	-
Total	**10,15,592.00**	**-**

Outstanding balances at the end of the year

Particulars	31/03/2024	31/03/2023
Loan Outstanding as on 31st March, 2024		
Sameer Attavar	-	5,97,200.00
Hemant Mewada	-	60,000.00
Total	**-**	**6,57,200.00**

23 The Company has not received any intimation as on 31st March, 2024 from its suppliers regarding their status under the Micro Small & Medium Enterprises Development Act, 2006 & hence disclosures, if any, relating to amounts unpaid as at the yearend together with interest paid/ payable as received under the said Act have not been given.

24 The Ministry of Corporate Affairs (MCA) has prescribed a new requirement for companies under the proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 inserted by the Companies (Accounts) Amendment Rules 2021 requiring companies, which uses accounting software for maintaining its books of accounts, shall use only such accounting software which has a feature of recording audit trail of each and every transaction, creating an edit log of each change made in the books of accounts along with the date when such changes were made and ensuring that the audit trail cannot be disabled.

The Company uses the accounting software "Tally Prime" for maintaining books of account. During the year ended 31 March 2024, the Company had not enabled the feature of recording audit trail (edit log) for the said accounting software to log any direct data changes on account of recommendation in the accounting software administration guide which states that enabling the same all the time consume storage space on the disk and can impact database performance significantly.

25 Previous year’s figures have been regrouped, re-arranged and reclassified wherever found necessary to facilitate comparison.

The accompanying notes 1 to 25 are an integral part of these standalone financial statements

As per our report of even date

For YRKDAJ & Associates LLP
Chartered Accountants
Firm Reg. No. 100288W

YRKDAJ & ASSOCIATES LLP
FIRM Registration No W100288
Chartered Accountants

Diwakar S. Shetty
Partner
Membership No. 155126
UDIN : 24155126BKGQKT7149
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For and On behalf of the Board

Sameer Attavar
DIN : 01827382

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