



YRKDAJ & ASSOCIATES LLP **Chartered Accountants**

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CERTIFICATE ON OUTSTANDING DUES TO CREDITORS AND MSMEs

To,

The Board of Directors,
Vivid Electromech Limited
A-173/7, TTC Industrial Area,
MIDC Industrial Area,
Kopar Khairane,
Navi Mumbai - 400 710.

And

Hem Securities Limited
203, Jaipur Tower,
M I Road, Jaipur- 302001,
Rajasthan, India.

(Hem Securities Limited referred to as the "Book Running Lead Manager" or the "BRLM")

Re: Proposed initial public offering of equity shares of face value of Rs. 10 each ("Equity Shares" and such initial public offer, an "IPO" or "Issue") of Vivid Electromech Limited (the "Company").

We, M/s YRKDAJ and Associates LLP, Chartered Accountants, are the peer review auditors of the Company, have performed the procedures stated below with respect to amount outstanding to creditors of the Company as on March 31, 2025.

We have performed the following procedures:

- (i) Obtained the schedule of creditors along with outstanding balances, prepared by management of the Company, as on March 31, 2025 bifurcated into two categories (i) outstanding dues of small scale undertakings (as per the Micro, Small and Medium Enterprises Development Act, 2006) ("**Small Scale Creditors/MSME Creditors**"), and (ii) outstanding dues of creditors other than Small Scale Creditors/MSME Creditors ("**Other Creditors**"). The Other Creditors were further divided into "material creditors" and "other than material creditors" based on the materiality policy of the Company.
- (ii) Compared the amount outstanding as per the schedule obtained in (i) above with the restated financial statements for financial year ended March 31, 2025, to confirm the accuracy and completeness of such amounts to the extent applicable along with ledger accounts of Creditors, and Bank Statements of the Company for the financial year ended March 31, 2025.
- (iii) Verified the categories 'Small Scale Creditors' and 'Other Creditors' from confirmations received from the creditors.
- (iv) Obtained resolution passed by the Board of Directors of the company, in its meeting held on September 12, 2025, where it determined that outstanding dues to the small-scale undertakings and other creditors, shall be considered material for the purpose of disclosure in Offer Document, if amount dues to any one of them exceeds 5.00% of the outstanding trade payables as per the restated financial statements of the Company ("**Material Dues**").

Based on the above procedures, information and explanations provided by the management of the Company, we confirm:

Type of Creditors	Number of Creditors	Total Amount Outstanding	No of Material Creditors	Amount of Material Creditors	(Rs. In lakhs)	
					No of Other Creditors	Amount of Other Creditors
Micro, small and medium enterprises	10	6.82	-	-	10	6.82
Other Creditors	181	5,780.22	2	3,813.10	179	1,967.13
Total	191	5,787.04	2	3,813.10	189	1,973.94

Refer Annexure A for list of creditors

We have conducted our examination in accordance with the "Guidance Note on Reports or Certificates for Special Purposes (Revised 2016)" ("Guidance Note") issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India. We have also complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial information, and Other Assurance and Related Services Engagements.

This certificate is issued for the sole purpose of the Issue and this certificate or any extracts or annexures thereof, can be used, in full or part, for inclusion in the draft offer document, offer document, and any other material used in connection with the Issue, and for the submission of this certificate as may be necessary, to any regulatory / statutory authority, stock exchanges, any other authority as may be required and/or for the records to be maintained by the BRLM in connection with the Issue and in accordance with applicable law, and for the purpose of any defence the BRLM may wish to advance in any claim or proceeding in connection with the contents of the Issue documents.

We confirm that the information above is true, fair, correct, accurate, not misleading and without omission of any matter that is likely to mislead and adequate to enable investors to make a well informed decision.

This certificate may be relied on by the BRLM and their affiliates in relation to the Issue.

We undertake to update you in writing of any changes in the abovementioned position, until the date the Equity Shares issued pursuant to the Issue commence trading on the stock exchanges. In the absence of any communication from us till the Equity Shares commence trading on the stock exchanges, you may assume that there is no change in respect of the matters covered in this certificate.

Yours faithfully,

For YRKDAJ and Associates LLP
Chartered Accountants
FRN W100288

Diwakar S. Shetty
Partner
M. No. 155126
Place: Mumbai
Date: September 12, 2025
UDIN: 25155126BMNSXN8177



Encl: Annexure A

Annexure A

LIST OF MSME CREDITORS

(Rs. In lakhs)			
Sr No	Party Name	Amount	Remarks
1	Yadav Electricals	2.35	Other Creditors
2	Girish Ego Controls	1.21	Other Creditors
3	Madhuram Micron Tools Pvt Ltd	1.10	Other Creditors
4	Phoenix Power Electricals	0.79	Other Creditors
5	Ebera Welding Equipment	0.45	Other Creditors
6	SamarthAir Pneumatics Pvt Ltd	0.31	Other Creditors
7	Excellent Pneumatic Industrial Compressors LLP	0.29	Other Creditors
8	S.Sadhram Enterprises Pvt. Ltd.	0.25	Other Creditors
9	Pragati Pneumatic Equipments	0.04	Other Creditors
10	Proton Power Control Pvt. Ltd.	0.02	Other Creditors
	Total	6.82	

LIST OF CREDITORS OTHER THAN MSME

(Rs. In lakhs)			
Sr No	Party Name	Amount	Remarks
1	ABB India Limited	3398.97	Material Creditors
2	Novatek Electro Engineers Pvt Ltd	414.13	Material Creditors
3	Mechtech Inftasolutions	128.26	Other Creditors
4	C&S Electric Ltd	125.30	Other Creditors
5	Dhupar Brothers Trading Pvt.Ltd.	110.52	Other Creditors
6	Aadi Engineers	103.26	Other Creditors
7	Manibhadra Copper & Alloys	101.15	Other Creditors
8	S. K. Enterprises	99.44	Other Creditors
9	Indian Metal & Alloys Industries	85.98	Other Creditors
10	Ace Technologies & Infrastructure Limited	85.39	Other Creditors
11	Bombay Steels	83.72	Other Creditors
12	APS Power Systems Pvt.Ltd.	78.65	Other Creditors
13	Rishabh Autocontrols	65.77	Other Creditors
14	Shital Electric Co	65.36	Other Creditors
15	NRG Enterprises	55.66	Other Creditors
16	D. S. Steels	50.32	Other Creditors
17	Reliserv Solution	47.26	Other Creditors
18	Jyoti Industrial Ispat Private Limited	38.38	Other Creditors
19	Sumeco Metal Pressing Pvt Ltd	33.69	Other Creditors
20	R. Chandra & Co.	31.14	Other Creditors
21	Akshat Enterprises	27.64	Other Creditors
22	Amity Power Products Pvt Ltd	26.64	Other Creditors
23	Gemini Instratech Limited	25.75	Other Creditors
24	Vidhut Electricals Pvt Ltd	19.43	Other Creditors

25	Kits & Tools	18.90	Other Creditors
26	Dipsy Traders	16.84	Other Creditors
27	Refair Industries	16.68	Other Creditors
28	Briskco Power Solutions LLP	16.33	Other Creditors
29	Powder Point	15.71	Other Creditors
30	Global Transport Corporation	15.58	Other Creditors
31	Twinstar Industries	15.48	Other Creditors
32	Delight Trading Corporation	14.47	Other Creditors
33	Dhrusha Electrofab LLP	13.29	Other Creditors
34	AVS Polymers	12.36	Other Creditors
35	Creative Electro Magnetic Systems	11.80	Other Creditors
36	Ecox.Ai Private Limited	11.00	Other Creditors
37	Sona Steel Enterprises	10.77	Other Creditors
38	Central Electrical & Electronics Pvt Ltd	10.19	Other Creditors
39	N - Rack Accessories	9.72	Other Creditors
40	Deif India Pvt Ltd	9.38	Other Creditors
41	Shreem Electric Ltd	9.33	Other Creditors
42	Classic Enterprises	9.20	Other Creditors
43	Hebron Gas Service	7.53	Other Creditors
44	Abhinav Trans Solutions	7.41	Other Creditors
45	Shramik Logistics LLP	7.35	Other Creditors
46	Apco Trading Co	7.33	Other Creditors
47	Alphatec Fiber Glass LLP	7.24	Other Creditors
48	System Controls and Switchgears	6.18	Other Creditors
49	National Enterprise	5.94	Other Creditors
50	Adamant Engineers Pvt Ltd	5.90	Other Creditors
51	Anand Packers & Movers	5.30	Other Creditors
52	Online Power System	5.00	Other Creditors
53	Sudhir Switchgears Pvt. Ltd.	4.96	Other Creditors
54	Automatic Electric Ltd.	4.72	Other Creditors
55	Atikurahman Khan	4.49	Other Creditors
56	Sai Engineering Works	4.42	Other Creditors
57	Neo Laser Cut	4.31	Other Creditors
58	Pyrogenic Engineering (I) Pvt Ltd	4.21	Other Creditors
59	N.M. Automation &Control Pvt Ltd	4.20	Other Creditors
60	Prismatic Technologies	4.00	Other Creditors
61	Sankalp Electricals	3.92	Other Creditors
62	Om Transport Corporation	3.71	Other Creditors
63	Smart N Logistics Service	3.68	Other Creditors
64	Sai Baba Hiring Services	3.66	Other Creditors
65	P. K. Enterprise	3.55	Other Creditors
66	Balaji Trans Services	3.48	Other Creditors
67	Gogate Electrosystems (N) Pvt. Ltd.	3.43	Other Creditors
68	Npaas Engineers	3.38	Other Creditors
69	Simran Enterprises	3.37	Other Creditors

70	Jafar Ansari	3.24	Other Creditors
71	Varma Engineers	3.23	Other Creditors
72	Mohammad Vasim M H Hasmi	3.21	Other Creditors
73	Bismillah Muntaj Ali Shaikh	2.94	Other Creditors
74	Shreeji Packaging	2.89	Other Creditors
75	Tejal Engineers	2.69	Other Creditors
76	Pristine Engineering Services Pvt. Ltd.	2.59	Other Creditors
77	Prakash Acrylics Pvt. Ltd	2.57	Other Creditors
78	Alok Puhani	2.49	Other Creditors
79	Sai Samruddhi Creations	2.43	Other Creditors
80	Mamta Traders	2.40	Other Creditors
81	Rolycab Industries	2.37	Other Creditors
82	Niku Roadlines	2.34	Other Creditors
83	Prem Electricals	2.20	Other Creditors
84	Vashi Integrated Solutions Limited	2.11	Other Creditors
85	Om Jagdamb Tools & Services	2.09	Other Creditors
86	KNT Sales Corporation	2.07	Other Creditors
87	Tarakshya Power Projects	2.02	Other Creditors
88	J.S.Transport	2.01	Other Creditors
89	Vikash Logistics	1.92	Other Creditors
90	Kala Corporation	1.81	Other Creditors
91	Powertron India Pvt. Ltd.	1.81	Other Creditors
92	Mtech Enterprises	1.77	Other Creditors
93	Mohd Arif Khan	1.63	Other Creditors
94	Kalpa Elektrikal Pvt Ltd	1.62	Other Creditors
95	Global Industrial Packaging	1.59	Other Creditors
96	Lakshmi Transport	1.48	Other Creditors
97	Neelkanth Enterprises	1.46	Other Creditors
98	Gayatri Hardware	1.40	Other Creditors
99	Rishabh Energy System	1.36	Other Creditors
100	Anant Technologies	1.33	Other Creditors
101	Janico Chemicals Pvt Ltd	1.30	Other Creditors
102	K 2 Light House	1.21	Other Creditors
103	Arya Computer	1.21	Other Creditors
104	Vraj Link	1.19	Other Creditors
105	Satyawati Engineering Works	1.08	Other Creditors
106	Archi International	1.08	Other Creditors
107	SN Enterprises	1.04	Other Creditors
108	Mrityunjay Singh	1.04	Other Creditors
109	Pragati Electricals Pvt. Ltd.	1.03	Other Creditors
110	Just Pack	1.03	Other Creditors
111	Baiju Modanwal	0.99	Other Creditors
112	Innova Enterprises	0.98	Other Creditors
113	Dinesh Musafir Chauhan	0.97	Other Creditors
114	Durganand V. Jha	0.93	Other Creditors

115	Trisha Enterprises	0.92	Other Creditors
116	Balram Jana	0.92	Other Creditors
117	ANS ELECTRIC LLP	0.90	Other Creditors
118	Piyush System	0.88	Other Creditors
119	Avaneesh Jainendra Singh	0.86	Other Creditors
120	L.J. Mechanical Engineering Works	0.82	Other Creditors
121	Indtact Laser Solution	0.79	Other Creditors
122	S.L. Fastners Pvt. Ltd.	0.79	Other Creditors
123	Pragati Transport Corporation	0.77	Other Creditors
124	Ajeet Kumar	0.77	Other Creditors
125	Perfect Rubber Industries	0.75	Other Creditors
126	VS Marine Services	0.69	Other Creditors
127	Shubhada Polymers Products (Pvt.) Ltd.	0.69	Other Creditors
128	Arvind Bhardwaj	0.69	Other Creditors
129	Manas Enterprises	0.68	Other Creditors
130	Newtek Electricals	0.68	Other Creditors
131	Supreme Enterprises	0.67	Other Creditors
132	SMS Sheet Metal Specialties	0.66	Other Creditors
133	R.K. Engineering Pvt Ltd	0.63	Other Creditors
134	Azad Forging And Engineering Works	0.57	Other Creditors
135	Rajesh Jena	0.57	Other Creditors
136	Rajan Bechulal Gupta	0.57	Other Creditors
137	Maruti Freight Carriers, Nashik	0.56	Other Creditors
138	Rainbow Wire Products	0.53	Other Creditors
139	Jadhav Enterprises and Cargo Movers	0.47	Other Creditors
140	Jain Sales Corporation	0.45	Other Creditors
141	Virdi Enterprises	0.43	Other Creditors
142	Vidhyut Technical Industries Pvt Ltd	0.41	Other Creditors
143	Harivansh Yadav	0.38	Other Creditors
144	Badruddin Mohammad Yakoob	0.38	Other Creditors
145	Heavy Lift Industries	0.36	Other Creditors
146	Apex Transport	0.35	Other Creditors
147	Gujarat Mumbai Express Cargo Service	0.34	Other Creditors
148	Marothi Khandu Kawle Enterprises	0.34	Other Creditors
149	Anurag Brijesh Yadav	0.33	Other Creditors
150	Premchandra	0.31	Other Creditors
151	Industrial Glass Insulation	0.30	Other Creditors
152	M.& D.Engineers Pvt Ltd	0.30	Other Creditors
153	Supreme Industries	0.28	Other Creditors
154	GSM Computers Services - New	0.27	Other Creditors
155	JSUN Tech Service	0.27	Other Creditors
156	Glaze Glass	0.26	Other Creditors
157	Super Top Solution	0.26	Other Creditors
158	Link Enterprises	0.25	Other Creditors
159	Saniya Enterprises	0.23	Other Creditors

160	SS Eco Enviro Enterprises	0.22	Other Creditors
161	Shraddha Enterprises	0.21	Other Creditors
162	P. D. Labels	0.20	Other Creditors
163	Mugdha Enterprises	0.19	Other Creditors
164	Vector Techno Services, Creditors	0.14	Other Creditors
165	Shashinand Yadav	0.13	Other Creditors
166	Sardar Electric	0.12	Other Creditors
167	Lucky Enterprises	0.12	Other Creditors
168	Dhavale Enterprises	0.12	Other Creditors
169	Avani Tech Solutions	0.11	Other Creditors
170	S P Infotech	0.10	Other Creditors
171	Amit Engineering Works	0.10	Other Creditors
172	S.K.Electronics Power House	0.09	Other Creditors
173	Mars Petrochem Pvt Ltd	0.07	Other Creditors
174	Perfect Electrical	0.06	Other Creditors
175	Casa Desco	0.05	Other Creditors
176	Industrial Sales Agencies	0.04	Other Creditors
177	Azad Sales And Services	0.04	Other Creditors
178	Ferns Tech Engineers	0.03	Other Creditors
179	Sharma Transports	0.03	Other Creditors
180	Sutaria Brothers	0.03	Other Creditors
181	Swaraj Textile Waste	0.02	Other Creditors
	Total	5780.22	