



YRKDAJ & ASSOCIATES LLP **Chartered Accountants**

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INDEPENDENT AUDITORS' REPORT

To the Members of VIVID ELECTROMECH LIMITED (FORMERLY KNOWN AS VIVID ELECTROMECH PRIVATE LIMITED)

Report on the Financial Statements

Opinion

- 1 We have audited the accompanying financial statements of VIVID ELECTROMECH LIMITED (FORMERLY KNOWN AS VIVID ELECTROMECH PRIVATE LIMITED) ('the Company'), which comprise the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.
- 2 In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India specified under section 133 of the Act, of the state of affairs of the Company as at March 31 2025 and its profit, its cash flows for the year ended on that date.

Basis of Opinion

- 3 We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Information other than the Financial Statements and Auditor's Report thereon

- 4 The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Director's Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



Responsibilities of Management for the Financial Statements

- 5 The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income and cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
- 6 In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
- 7 Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

- 8 Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
- 9 As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;
 - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern; and
 - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- 10 We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- 11 We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Report on Other Legal and Regulatory Requirements

12 The Companies (Auditor's Report) Order, 2020 ('the Order') issued by the Central Government of India in terms of section 143(11) of the Act, we give in the "Annexure I" a statement on the matters specified in paragraphs 3 and 4 of the Order.

13 As required by section 143(3) of the Act, we report that:

- a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b. in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
- c. the Balance Sheet, Statement of Profit and Loss and the Cash Flow Statement, dealt with by this Report are in agreement with the books of account;
- d. in our opinion, the Balance Sheet and Statement of Profit and Loss comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rule, 2014 except AS 15 & AS 28;
- e. on the basis of written representations received from the directors as on March 31 2025 taken on record by the Board of Directors, none of the directors is disqualified as on March 31 2025, from being appointed as a director in terms of Section 164 of the Companies Act, 2013.
- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure II" and
- g. In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of Section 197 of the Companies Act, 2013. The remuneration paid to any director is not in excess of the limit laid down under this section. Accordingly, reporting under Section 197(16) of the Companies Act, 2013 is not applicable.
- h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanation given to us:-
 - i) The Company has disclosed the details of pending litigations in its financial statements. However, as represented by the management, such litigations currently do not have any material impact on its financial position;
 - ii) The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11(g) of the Companies (Audit & Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
 - (a) The Company has used an accounting software (Tally Prime) for maintaining its books of accounts for the financial year ended 31-March-2025 which has a feature of recording Audit Trail.
 - (b) The Audit Trail feature has not been enabled throughout the year and the same has been stated in clause B4 of Note 02 to Notes to Accounts

For YRKDAJ & Associates LLP

Chartered Accountants

Firm Reg. No. W100288

Peer Review Certificate No. : 016404

Diwakar S. Shetty

Partner

Membership No. 155126

UDIN : 25155126BMNSXE4431

Place: Mumbai

Date: 08-09-2025



“ANNEXURE I” TO THE INDEPENDENT AUDITORS’ REPORT

Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirement' section of our report of even date to the members of VIVID ELECTROMECH LIMITED (FORMERLY KNOWN AS VIVID ELECTROMECH PRIVATE LIMITED) on the financial statements as of and for the year ended 31-March-2025

- i) a) The company has maintained proper records showing full particulars including quantitative details and situation of Property, Plant and Equipment;
- b) The Company has maintained proper records showing full particulars of intangible assets. Based on the information and explanations given to us and on the basis of our examination of the records of the Company, the intangible assets have been physically verified by the management at reasonable intervals and no material discrepancies were noticed on such verification.
- c) All the Property, Plant and Equipment have been physically verified by the management during the year and there is a regular programme of verification which, in our opinion, is reasonable having regard to the size of the company and the nature of its assets. No material discrepancies were noticed on such verification
- d) All the title deeds of immovable properties are held in the name of the company
- e) The Company has not revalued its Property, Plant and Equipment or Intangible Assets during the year ended March 31, 2025. However, the Company has reclassified its Investment Property by removing earlier revaluation, debiting the same to Revaluation Reserve, and has disclosed Investment Property separately under Non-Current Investments.
- f) There are no proceedings initiated or are pending against the Company for holding any benami property under the Prohibition of Benami Transactions Act, 1988 and rules made thereunder.
- ii) The inventories were physically verified during the year by the Management at reasonable intervals. In our opinion, the procedures of physical verification of inventories followed by the management were reasonable and adequate in relation to the size of the company and the nature of its business. In our opinion and according to the information and explanations given to us, the company has maintained proper records of its inventories and no material discrepancies were noticed on physical verification
- iii) The Company has not granted any loan, secured or unsecured to companies, firms, Limited Liability Partnerships (LLPs) or other parties covered in the register maintained under Section 189 of the Act. Accordingly, the provisions of clauses 3(iii)(a), 3(iii)(b) and 3(iii)(c) of the Order are not applicable.
- iv) a) According to the information and explanations given to us and based on our audit procedures, the Company has granted a loan covered under the provisions of Section 185 and Section 186 of the Companies Act, 2013. The details of such loan are as follows:

Particulars	Amount Outstanding	(₹ in lakhs.)
Loan to relative of Director	10.00	

- b) In our opinion and according to the information and explanations given to us, the terms and conditions of the aforesaid loan, being interest-free, need to be considered in the context of the Company's overall business interest.
 - c) As informed, the said loan is repayable on demand and no specific schedule of repayment of principal has been stipulated.
 - d) In view of the above, reporting on the regularity of repayment of principal and interest does not arise.
 - e) The Company has not granted any other loans repayable on demand or without specifying terms of repayment to other parties.
- v) According to the information and explanations given to us, the Company has not accepted any deposits within the meaning of Sections 73 to 76 of the Act and the Companies (Acceptance of Deposits) Rules, 2014 (as amended). Accordingly, the provisions of clause 3(v) of the Order are not applicable.



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- vi) The Central Government has not specified maintenance of cost records under sub-section (1) of Section 148 of the Act, in respect of Company's products/ services. Accordingly, the provisions of clause 3(vi) of the Order are not applicable.

- vii) a) Undisputed statutory dues including provident fund, employees' state insurance, income tax, goods and services tax, and other material statutory dues, as applicable, have generally been regularly deposited with the appropriate authorities, though there has been a slight delay in a few cases. Further, no undisputed amounts payable in respect thereof were outstanding at the year-end for a period of more than six months from the date they became payable except as mentioned below.

Month	Profession Tax	(₹ in lakhs)
Apr-24	0.01	
May-24	0.02	
Jun-24	0.01	
Jul-24	0.02	
Aug-24	0.02	
Sep-24	0.01	
Total	0.09	

- b) According to the information and explanations given to us and the records of the Company examined by us, there are no dues in respect of goods and services tax, service tax, duty of excise, and value added tax that have not been deposited with the appropriate authorities on account of any dispute. However, the following dues of income-tax have not been deposited on account of disputes and have been disclosed under contingent liabilities:

Name of Dues	Amount	Source	(₹ in lakhs)
TDS demand	0.88	CPC-TDS	
Income Tax demand	4.45	Income Tax Portal	

- viii) The Company has not surrendered or disclosed any transaction, previously unrecorded in the books of accounts, in the tax assessments under the Income Tax Act, 1961 as income during the year. Accordingly, the requirement to report on clause 3(viii) of the Order is not applicable to the Company.

- ix) a) The Company has not defaulted in repayment of loans or borrowings or in the payment of interest thereon to any lender as at the balance sheet date.

- b) The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.

- c) The Company has not obtained any term loans during the year. However, the Company has obtained a vehicle loan amounting to ₹50.00 lakhs from Mercedes Benz Financial Services Ltd. during the year, and such loan has been applied for the purpose for which it was obtained. The Company has not defaulted in repayment of such loan as at the balance sheet date.

- d) On an overall examination of the financial statements of the Company, no funds raised for short term basis have been used for long term purposes by the Company.

- e) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

- f) The Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies. Hence, the requirement to report on clause 3 (ix)(f) of the Order is not applicable to the Company.

- x) a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments). Accordingly, the provisions of clause 3(x) of the Order is not applicable.

- b) The Company has not issued any Debentures during the year. Accordingly, the provisions of clause 3(x) of the Order is not applicable.



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- xi) a) No fraud by the Company or on the Company has been noticed or reported during the period covered by our audit.
- b) During the year, no report under sub-section 12 of section 143 of the Companies Act, 2013 has been filed by cost auditor / secretarial auditor or by using Form ADT -4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- c) As represented to us by the management, there are no whistle blower complaints received by the Company during the year.
- xii) The Company is not a Nidhi Company as per the provisions of the Companies Act, 2013. Accordingly, provisions of clause 3(xii)(a)/(b)/(c) of the Order is not applicable to the Company.
- xiii) In According to the information and explanations given to us, all transactions with the related parties are in compliance with Section 188 of Act, where applicable, and the requisite details have been disclosed in the financial statements etc., as required by generally accepted accounting practices.
- xiv) The Company is not required to keep any internal audit system commensurate with the size and nature of its business. Accordingly, provisions of clause 3(xiv)(a)/(b) of the Order is not applicable to the Company.
- xv) According to the information and explanations given to us, the Company has not entered into any non-cash transactions with the directors or persons connected with them covered under Section 192 of the Act.
- xvi) a) The provisions of section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934) are not applicable to the Company. Accordingly, the requirement to report on clause (xvi)(a) of the Order is not applicable to the Company.
- b) The Company has not conducted any Non-Banking Financial or Housing Finance activities without obtaining a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act. 1934.
- c) There is no Core Investment Company as a part of the Group. Hence, the requirement to report on clause 3(xvi)(d) of the Order is not applicable to the Company.
- xvii) The Company has incurred cash profit in the current year and in the immediately preceding financial year.
- xviii) There has been no resignation of the statutory auditors during the year and accordingly the requirement to report on clause 3(xviii) of the Order is not applicable to the Company.
- xix) On the basis of the financial ratios as disclosed in the notes to the financial statements, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.



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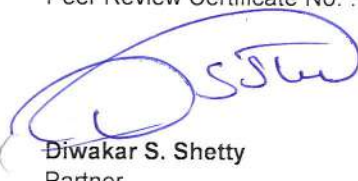
- xx) a) In respect of other than ongoing projects, the Company has transferred the unspent amount in respect of Corporate Social Responsibility activities for the financial year ended March 31, 2025, to a fund specified in Schedule VII to the Companies Act, 2013 within a period of six months from the end of the said financial year, in compliance with the second proviso to sub-section (5) of Section 135 of the said Act. The amount was contributed to the Prime Minister's Relief Fund on August 9, 2025.
- b) The Company does not have any ongoing projects under CSR. Accordingly, the provisions of sub-section (6) of Section 135 of the Act are not applicable.

For YRKDAJ & Associates LLP

Chartered Accountants

Firm Reg. No. W100288

Peer Review Certificate No. : 016404


Diwakar S. Shetty

Partner

Membership No. 155126

UDIN : 25155126BMNSXE4431

Place: Mumbai

Date: 08-09-2025



"ANNEXURE II" TO THE INDEPENDENT AUDITORS' REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act')

We have audited the internal financial controls over financial reporting of VIVID ELECTROMECH LIMITED (FORMERLY KNOWN AS VIVID ELECTROMECH PRIVATE LIMITED) ("the Company") as at March 31 2025 in conjunction with our audit of the Financial Statements of the Company for the year ended on that date.

Responsibilities of Management for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility for the Audit of the Internal Financial Controls with Reference to Financial Statements

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing issued by ICAI and deemed to be prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to financial statements.

Meaning of Internal Financial Controls with Reference to Financial Statements

A Company's internal financial control with reference to financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Financial Statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that:

- a. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- b. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles and that receipts and expenditures of the Company are being made only in accordance with authorisations of management and directors of the company; and
- c. provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.



"ANNEXURE II" TO THE INDEPENDENT AUDITORS' REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act')

Inherent Limitations of Internal Financial Controls with Reference to Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

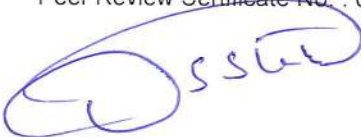
In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For YRKDAJ & Associates LLP

Chartered Accountants

Firm Reg. No. W100288

Peer Review Certificate No. : 016404


Diwakar S. Shetty

Partner

Membership No. 155126

UDIN : 25155126BMNSXE4431

Place: Mumbai

Date: 08-09-2025



VIVID ELECTROMECH LIMITED (FORMERLY KNOWN AS VIVID ELECTROMECH PRIVATE LIMITED)
CIN : U31200MH1990PLC057679**NOTE 01. SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS****A. BACKGROUND**

VIVID ELECTROMECH LIMITED (FORMERLY KNOWN AS VIVID ELECTROMECH PRIVATE LIMITED) was originally incorporated as a private limited company on 10th August, 1990 with CIN: U31200MH1990PTC057679 under the provisions of the Companies Act, 1956. The company has its registered office at A-173/7, TTC Industrial Area, MIDC Industrial Area, Kopar Khairane, Navi Mumbai - 400 710.

Subsequently, Company was converted into Public Limited Company vide special resolution passed by our shareholders at the Extra Ordinary General Meeting held on 21st December, 2024 and the name of the Company was changed to **VIVID ELECTROMECH LIMITED** ("the Company" or the "Issuer") pursuant to issuance of Fresh Certificate of Incorporation dated 12th February, 2025 Registrar of Companies, Mumbai with CIN: U31200MH1990PLC057679

The company is engaged in the business of Manufacturing electricity distribution and control apparatus [electrical apparatus for switching or protecting electrical circuits (e.g. switches, fuses, voltage limiters, surge suppressors, junction boxes etc.) for a voltage exceeding 1000 volts; similar apparatus (including relays, sockets etc.) for a voltage not exceeding 1000 volts; boards, panels, consoles, cabinets and other bases equipped with two or more of the above apparatus for electricity control or distribution of electricity including power capacitors.]

B. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES**1 Basis for Preparation**

The financial statements have been prepared on an accrual basis and under the historical cost convention. The financial statements of the Company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The Company has prepared these financial statements to comply in all material respects with the accounting standards notified in the Companies (Accounting Standards) Rules, 2006 and the Companies (Accounting Standards) Amendment Rules, 2016 which continue to apply under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other relevant provisions of the Companies Act, 2013. The financial statements have been prepared on an accrual basis and under the historical cost convention.

The financial statements are presented in INR, which is also the Company's functional currency and all values are rounded to the nearest lakhs, except when otherwise indicated.

2 Use of Estimates

The preparation of the financial statements in conformity with Generally Accepted Accounting Principles requires the Management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to contingent assets and liabilities as at the date of the financial statements and the reported amounts of income and expenses during the year. Examples of such estimates include provisions for doubtful debts, income taxes, and the useful lives of Property Plant and Equipments and intangible assets.

3 Revenue Recognition

Revenue is recognized in accordance with AS 9 – Revenue Recognition, as follows:

Sale of Goods and Services: Revenue is recognized on an accrual basis, when significant risks and rewards of ownership are transferred to the buyer, there is reasonable certainty of ultimate collection, and no significant obligations remain.

Interest Income: Recognized on an accrual basis using the time proportion method, considering the amount outstanding and the applicable interest rate.

Dividend Income: Recognized when the right to receive the income is established, usually when the dividend is declared.

Export Incentives: Recognized on an accrual basis only when there is reasonable certainty of realization.

Other Income: Recognized on an accrual basis, considering the going concern assumption, and following generally accepted accounting principles.



4 Property, plant and equipment

Property, Plant, and Equipment are stated at historical cost less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price net of any trade discounts and rebates, any import duty and other taxes (other than those subsequently recoverable from the tax authorities), any directly attributable cost of bringing the asset to its working condition of its intended use, other incidental expenses and interest on borrowings attributable to acquisitions of qualifying property plant and equipment upto the date the asset is ready for its intended use. Any subsequent expenses related to a Property plant and equipment is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other day to day repairs and maintenance expenditure and the cost of replacing parts, are charged to the Statement of Profit and Loss for the year during which such expenses are incurred.

5 Revaluation of Assets

The Company has adopted the revaluation model for certain classes of Property, Plant and Equipment (PPE) in accordance with the Accounting Standard (AS) 10. PPE is initially recognized at cost and subsequently revalued at fair value at periodic intervals. Any increase in value on revaluation is credited to the Revaluation Reserve under Other Equity, while any decrease is charged to the Statement of Profit and Loss, except where it effects an existing surplus in the Revaluation Reserve for the same amount. Depreciation is provided on the revalued amount over the remaining useful life of the asset.

6 Depreciation & Amortisation

The Company provides depreciation on Written Down Value (WDV) method, in accordance with Schedule II of the Companies Act, 2013.

The depreciation rates are determined based on the estimated useful life of each asset category as prescribed under Schedule II of the Companies Act, 2013.

Intangible Assets are amortised on a straight line basis over a period of 3 years.

7 Impairment

In accordance with Accounting Standard (AS) 28 - Impairment of Assets, the carrying amount of PPE is reviewed at each balance sheet date to assess whether there is any indication of impairment.

If such an indication exists, the recoverable amount of the asset is estimated, and an impairment loss is recognized in the Statement of Profit and Loss if the carrying amount exceeds the recoverable amount.

8 Other intangible assets

Intangible assets are stated at cost less accumulated amortization and impairment. Intangible assets are amortized over their respective individual estimated useful lives on a SLM basis, from the date that they are available for use. The estimated useful life of an identifiable intangible asset is based on a number of factors including the effects of obsolescence, demand, competition, and other economic factors (such as the stability of the industry, and known technological advances), and the level of maintenance expenditures required to obtain the expected future cash flows from the asset. Amortization methods and useful lives are reviewed periodically including at each financial year end.

9 Foreign Currency Transactions:

Transactions in foreign currencies are accounted at the exchange rate prevailing on the date of transactions. Foreign currency monetary assets and liabilities are translated at year end exchange rates. Exchange difference arising on settlement of transactions and translation of monetary items are recognised as income or expense in the year in which they arise.

10 Government Grants / Subsidies

Revenue Grants (related to income):

Government grants in the nature of revenue grants are recognized in the Statement of Profit and Loss on an accrual basis, when there is reasonable assurance that the Company has complied with the conditions attached to such grants and the grants will be received. Such grants are either presented as part of "Other Operating Income" or deducted in reporting the related expense, depending upon the nature of the grant.

Capital Grants (related to specific assets):

Government grants in the nature of capital grants, i.e., those relating to acquisition of Property, Plant and Equipment, are presented in the Balance Sheet by either deducting the grant from the gross value of the concerned asset, or treating it as Deferred Income, which is recognized in the Statement of Profit and Loss on a systematic basis over the useful life of the asset.

Refund of Grants:

Grants that become refundable are accounted for prospectively by adjusting against unamortized deferred credit or charged immediately to the Statement of Profit and Loss, depending on the original treatment adopted.



11 Employee Benefits:

Post-Employment Benefits:

Defined Benefit Plan:

Short-term employee Benefits

Benefits such as salaries, wages and performance incentives are charged to the statement of profit and loss at the actual amounts due in the period in which the employee renders the related service.

Defined Contribution Plans

Payments made to defined contribution plans such as provident and pension fund are charged as an expense based on the amount of contribution required to be made as and when services are rendered by the employees.

Defined Benefit Plans

All defined benefit plans obligations are determined based on valuations, as at the Balance Sheet date, made by independent actuary using the projected unit credit method. Actuarial gains and losses are recognised immediately in the statement of profit and loss. The fair value of the plan assets is reduced from the gross obligation under the defined benefit plan, to recognise the obligation on net basis.

Leave Encashment:

Leave encashment is provided for based on actuarial valuation carried out as at the Balance Sheet date using the projected unit credit method. The liability for leave encashment is bifurcated into:

Short-term employee benefits – expected to be settled wholly within 12 months after the end of the annual reporting period, and recognised on an undiscounted basis.

Other long-term employee benefits – expected to be settled beyond 12 months, and recognised based on actuarial valuation. Actuarial gains or losses are recognised in the Statement of Profit and Loss in the period in which they arise.

12 Borrowing Costs

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are charged to revenue in the period they occur.

13 Taxes on Income:

Income Tax expense is accounted for in accordance with AS-22 "Accounting for Taxes on Income" for both Current Tax and Deferred Tax stated below:

A. Current Tax:

Provision for current tax is made in accordance with the provisions of the Income Tax Act, 1961.

B. Deferred Tax:

Deferred tax is recognised, subject to the consideration of prudence, as the tax effect of timing difference between the taxable income and accounting income computed for the current accounting year using the tax rates and tax laws that have been enacted or substantially enacted by the balance sheet date.

Deferred tax assets are recognised and carried forward to the extent that there is a reasonable certainty, except arising from unabsorbed depreciation and carried forward losses, that sufficient future taxable income will be available against which such deferred tax assets can be realised.

14 Provisions

A provision is recognized when there exists a present obligation as a result of past events and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to present value and are determined based on best estimates required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates

15 Contingent liabilities:

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed only by the occurrence or nonoccurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation.

A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably, the Company does not recognize a contingent liability but discloses its existence in the financial statements.



16 Earnings Per Share

In determining earnings per share, the Company considers the net profit after tax attributable to equity shareholders. The number of shares used in computing basic earnings per share is the weighted average number of equity shares outstanding during the year. The number of equity shares used in computing diluted earnings per share comprises weighted average number of equity shares considered for deriving basic earnings per share and also weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares.

17 Cash and Cash Equivalents:

Cash and cash equivalents comprise Cash-in-hand, Current Accounts, Fixed Deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value. Other Bank Balances are short-term balance (with original maturity is more than three months but less than twelve months).

18 Cash Flow Statement:

Cash flows are reported using indirect method, whereby net profit/loss before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.

19 Investments:

investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as Non current investments.

Non Current investments are carried at acquisition cost and investments intended to be held for less than one year are classified as current investments and are carried at lower of cost and market value. Non-Current Investments which have suffered other than temporary diminution in their value are revalued at their current value.

20 Corporate Social Responsibility (CSR):

The Company incurs expenditure on Corporate Social Responsibility (CSR) activities in accordance with Section 135 of the Companies Act, 2013 and the rules framed thereunder. CSR expenditure is recognized in the Statement of Profit and Loss in the year in which it is incurred. Amounts remaining unspent on non-ongoing projects, if any, are disclosed as liabilities, whereas for ongoing projects, the unspent amount is transferred to a separate bank account and disclosed as "Other Bank Balances". Any surplus arising out of CSR activities is not included in business profits and is utilized in accordance with CSR rules.

21 Segment Accounting

Business Segment

(a) The business segment has been considered as the primary segment.

(b) The Company's primary business segments are reflected based on principal business activities, the nature of service, the differing risks and returns, the organization structure and the internal financial reporting system.

(c) The Company's primary business includes manufacturing electricity distribution and control apparatus such as electrical apparatus for switching or protecting electrical circuits for a voltage exceeding 1000 volts; similar apparatus for a voltage not exceeding 1000 volts; boards, panels, consoles, cabinets and other bases equipped with two or more of the above apparatus for electricity control or distribution of electricity including power capacitors accordingly this is the only segment as envisaged in Accounting Standard 17 'Segment Reporting' therefore disclosure for Segment reporting is not applicable.

Geographical Segment:

The Company's operations are primarily confined within India. Export sales during the year ended March 2025, March 2024 and March 2023 constitute less than 10% of the total revenue and are not significant in the context of AS 17 "Segment Reporting". Accordingly, no separate geographical segment disclosures have been made.



VIVID ELECTROMECH LIMITED (FORMERLY KNOWN AS VIVID ELECTROMECH PRIVATE LIMITED)
CIN : U31200MH1990PLC057679

NOTE 02. NOTES TO ACCOUNTS FORMING PART OF THE BALANCE SHEET AS AT 31-March-2024 & STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31-March-2024

A. CHANGES IN ACCOUNTING POLICIES DURING THE YEAR

During the year, the Company has made the following changes in accounting policies to align its practices with the requirements of the Companies Act, 2013 and applicable Accounting Standards:

1 Depreciation on Property, Plant and Equipment

In the audited financial statements, depreciation was charged based on the rates prescribed under the Companies Act, 1956.

During the year, depreciation has been recomputed in accordance with the useful lives of assets as prescribed under Schedule II of the Companies Act, 2013.

The change has resulted in variation in depreciation expense and corresponding adjustments to the carrying amounts of assets and reserves.

2 Employee Benefits – Gratuity and Leave Encashment

Earlier, gratuity and leave encashment were accounted for on a cash basis at the time of payment.

During the year, these benefits have been recognized on an accrual basis in accordance with AS-15, Employee Benefits, based on actuarial valuation.

This change ensures a more accurate reflection of employee benefit obligations.

3 Government Grants and Subsidies

The Company had been recognizing government grants/subsidies on a receipt basis in the audited financials, which was not in compliance with AS-12, Accounting for Government Grants.

During the year, revenue grants are recognized in the periods in which there is reasonable assurance that the conditions attached to the grants have been fulfilled and the grants will be received.

Necessary adjustments have been made to reflect this change and ensure compliance with AS-12.

B. NOTES TO ACCOUNTS

1 In the opinion of the Board, the current assets, loans and advances are approximately of the value stated, if realised in the ordinary course of business. Provisions for depreciation and all known liabilities are adequate and not in excess of the amount reasonably necessary.

2 Balances of creditors, debtors, loans and advances are subject to confirmation by the respective parties. Inventories and Cash Balance are as valued and certified by the Management.

3 As per records of the company, there is no expenditure incurred on employees who were in receipt of remuneration of not less than Rs.60.00 lacs per annum when employed through out the year or Rs 5.00 Lakhs per month when employed for part of the year.

4 The Ministry of Corporate Affairs (MCA) has prescribed a new requirement for companies under the proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 inserted by the Companies (Accounts) Amendment Rules 2021 requiring companies, which uses accounting software for maintaining its books of accounts, shall use only such accounting software which has a feature of recording audit trail of each and every transaction, creating an edit log of each change made in the books of accounts along with the date when such changes were made and ensuring that the audit trail cannot be disabled.

The Company uses the accounting software "Tally Prime" for maintaining books of account. During the year ended 31 March 2024, the Company had not enabled the feature of recording audit trail (edit log) for the said accounting software to log any direct data changes on account of recommendation in the accounting software administration guide which states that enabling the same all the time consume storage space on the disk and can impact database performance significantly.



5 Previous year's figures have been regrouped, re-arranged and reclassified wherever found necessary to facilitate comparison.

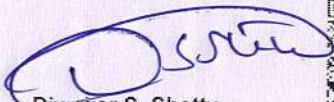
The accompanying notes 1 to 39 are an integral part of these standalone financial statements
As per our report of even date

For YRKDAJ & Associates LLP

Chartered Accountants

Firm Reg. No. W100288

Peer Review Certificate No. : 016404



Divakar S. Shetty

Partner

Membership No. 155126

UDIN : 25155126BMNSXE4431

Place: Mumbai

Date: 08-09-2025

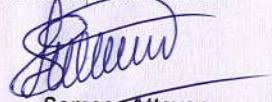



Pramod Gulabrao Beloshe
Chief Financial Officer
PAN : AQEPB1126A


Chaitali Rajesh Shah
Company Secretary cum Compliance Officer
PAN : COLPS4541B
Membership No. : A56224



For and On behalf of the Board



Sameer Attavar
Managing Director
DIN : 01827382



Meeta Attavar
Whole-time Director
DIN : 09614137

VIVID ELECTROMECH LIMITED (FORMERLY KNOWN AS VIVID ELECTROMECH PRIVATE LIMITED)

CIN : U31200MH1990PLC057679

Registered Office Address : A-173/7, TTC Industrial Area, MIDC Industrial Area, Kopar Khairane, Navi Mumbai - 400 710.

Email id : accountsvepl@vividgroup.in

(₹ in lakhs)

BALANCE SHEET AS AT 31-03-2025

Particulars	Note No.	31-Mar-25	31-Mar-24
I. EQUITY AND LIABILITIES			
1 Shareholders' Funds		4,179.41	3,129.87
(a) Share Capital	3	350.19	350.19
(b) Reserves and Surplus	4	3,829.22	2,779.68
2 Non-Current Liabilities		72.86	56.06
(a) Long-Term Borrowings	5	22.57	19.21
(b) Deferred Tax Liabilities (Net)	15	-	4.17
(c) Other Long Term liabilities	6	12.50	12.50
(d) Long Term provisions	7	37.79	20.18
3 Current Liabilities		7,279.01	3,986.63
(a) Short-Term Borrowings	8	400.54	457.56
(b) Trade Payables	9		
(i) total outstanding dues of micro enterprises and small enterprises; and		6.82	6.10
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		5,780.22	2,909.49
(c) Other Current Liabilities	10	426.29	511.85
(d) Short-Term Provisions	11	664.14	102.62
Total		11,530.28	7,172.56
II. ASSETS			
1 Non-Current Assets		2,722.72	3,573.57
(a) Property, Plant & Equipment and Intangible Assets		2,308.87	2,329.69
(i) Property, Plant & Equipment	12	2,308.29	2,328.06
(ii) Intangible Assets	13	0.58	1.63
(iii) Capital Work-in-progress		-	-
(b) Non-current Investments	14	20.04	925.65
(c) Deferred Tax Assets (Net)	15	25.06	-
(d) Long-Term Loans and Advances	16	218.00	21.86
(e) Other non-current assets	17	150.75	296.36
2 Current Assets		8,807.56	3,598.99
(a) Current Investments	18	-	5.00
(b) Inventories	19	1,895.12	633.75
(c) Trade receivables	20	6,055.31	2,618.25
(d) Cash and Bank Balances	21	533.28	169.58
(e) Short-Term Loans and Advances	22	126.20	88.91
(f) Other current assets	23	197.65	83.52
Total		11,530.28	7,172.56

The accompanying notes 1 to 39 are an integral part of these standalone financial statements

As per our report of even date

For and On behalf of the Board

For YRKDAJ & Associates LLP

Chartered Accountants

Firm Reg. No. W100288

Peer Review Certificate No. : 016404







Divakar S. Shetty

Partner

Membership No. 155126

UDIN : 25155126BMNSXE4431

Place: Mumbai

Date: 08-09-2025



Pramod Gulabrao Beloshe

Chief Financial Officer

PAN : AQEPB1126A

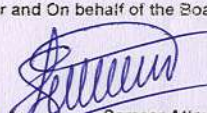


Chaitali Rajesh Shah

Company Secretary cum Compliance Officer

PAN : COLPS4541B

Membership No. : A56224



Sameer Attavar

Managing Director

DIN : 01827382



Meeta Attavar

Whole-time Director

DIN : 09614137



VIVID ELECTROMECH LIMITED (FORMERLY KNOWN AS VIVID ELECTROMECH PRIVATE LIMITED)

CIN : U31200MH1990PLC057679

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Email Id : accountsvepl@vividgroup.in

(₹ in lakhs)

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31-03-2025

Particulars	Note No.	31-Mar-25	31-Mar-24
I Revenue from Operations	24	15,531.82	8,911.26
II Other Income	25	62.75	47.77
III TOTAL Income (I + II)		15,594.57	8,959.02
IV EXPENSES			
Cost of materials consumed	26	10,024.26	6,062.49
Purchase of Stock-in-Trade	27	1,194.53	165.37
Changes in Inventories of finished goods, work-in-progress and stock-in-trade	28	(561.43)	325.42
Employee Benefit Expenses	29	962.12	735.52
Finance Cost	30	52.87	67.59
Depreciation & Amortisation Expenses	31	188.33	105.58
Other Expenses	32	1,102.19	965.01
TOTAL EXPENSES		12,962.87	8,426.98
V Profit before Exceptional and Extraordinary Items and Tax (III-IV)		2,631.70	532.04
VI Exceptional Items		-	-
VII Profit before Extraordinary Items and Tax		2,631.70	532.04
VIII Extraordinary Items		-	-
IX Profit Before Tax		2,631.70	532.04
X Tax Expense			
Current Tax		693.05	155.56
Deferred Tax		(29.23)	(1.38)
Short Provision for Tax		15.97	13.07
XI Profit/(Loss) for the period from Continuing Operations(IX-X)		1,951.92	364.79
XII Profit/(Loss) from Discontinuing Operations		-	-
XIII Tax Expense of Discontinuing Operations		-	-
XIV Profit/(Loss) from Discontinuing Operations (after tax)(XII-XIII)		-	-
XV Profit(Loss) for the Period after Tax(XI+XIV)		1,951.92	364.79
XVI Earnings per Equity Share			
-Basic		557.39	104.17
-Diluted		557.39	104.17

The accompanying notes 1 to 39 are an integral part of these standalone financial statements

As per our report of even date

For and On behalf of the Board

For YRKDAJ & Associates LLP

Chartered Accountants

Firm Reg. No. W100288

Peer Review Certificate No. : 016404

Diwakar S. Shetty

Partner

Membership No. 155126

UDIN : 25155126BMNSXE4431

Place: Mumbai

Date: 08-09-2025



Pramod Golabhai Beloshe

Chief Financial Officer

PAN : AQEPB1126A

Chaitali Rajesh Shah

Company Secretary cum Compliance Officer

PAN : COLPS4541B

Membership No. A56224



Sameer Attavar

Managing Director

DIN : 01827382

Meeta Attavar

Whole-time Director

DIN : 09614137

VIVID ELECTROMECH LIMITED (FORMERLY KNOWN AS VIVID ELECTROMECH PRIVATE LIMITED)

CIN : U31200MH1990PLC057679

Registered Office Address : A-173/7, TTC Industrial Area, MIDC Industrial Area, Kopar Khairane, Navi Mumbai - 400 710.

Email Id : accountsvepl@vividgroup.in

(₹ in lakhs)

STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31-03-2025

Particulars	31-Mar-25	31-Mar-24
A CASH FLOW FROM OPERATING ACTIVITIES		
1 Profit before Tax	2,631.70	532.04
Adjustments for:		
+ Depreciation/Amortisation	188.33	105.58
+ Interest & financing Charges	52.87	67.59
- Profit / Loss on Sale of Current Investments	0.68	(28.16)
+ Provision for CSR	4.33	-
+ Provision for Gratuity	11.51	18.38
+ Provision for Leave Encashment	0.36	5.10
- Interest Income/Dividend Income/Rent Income	(62.02)	(14.41)
Operating Profit before Working Capital changes	2,827.76	686.13
(Increase) / Decrease in Current Assets	(4,794.29)	(941.27)
Increase / (Decrease) in Current Liabilities	3,349.55	773.67
Cash Generated from Operations	1,383.02	518.53
- Income Tax Paid	(708.01)	(108.63)
Net Cash (used in) / generated from operating activities	674.00	349.90
B CASH FLOW FROM INVESTMENT ACTIVITIES		
- Purchase of PPE	(164.19)	(68.01)
- Purchase of Intangibles	(0.09)	(0.17)
- Purchase of Investments	(53.55)	(62.42)
+ (Increase) / Decrease in Loans & Advances	(50.52)	(308.73)
+ Sale of Investments	57.87	133.18
+ Dividend Received/ Interest Received/ Rent Income	62.02	14.41
Net Cash (used in) / generated from investing activities	(148.46)	(291.74)
C CASH FLOW FROM FINANCING ACTIVITIES		
- Interest Paid	(52.60)	(67.59)
+ Proceeds from Loan	198.46	36.69
- Repayment of Loan	(252.12)	(206.61)
Net Cash (used in) / generated from financing activities	(106.26)	(237.51)
Net (Decrease)/Increase in Cash & Bank Balances	419.28	(179.35)
Cash & Bank Balances at the beginning of the year	(83.38)	95.97
Cash & Bank Balances at the end of the year	335.90	(83.38)

Notes :-

1 Components of Cash and Bank Balances	31-Mar-25	31-Mar-24
Balances with banks	-	89.72
Cash on hand	3.87	5.16
Cash with Unifi	-	0.05
Imprest balance - Staff	2.42	1.12
Fixed Deposits	-	-
(maturity period of not more than 3 Months)	329.61	-
(without lien or collateral)	-	-
Total	335.90	83.38

2 Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from regular revenue generating, financing and investing activities of the company are segregated.

3 The accompanying notes 1 to 39 are an integral part of these standalone financial statements

As per our report of even date

For YRKDAJ & Associates LLP

Chartered Accountants

Firm Reg. No. W100288

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Diwakar S. Shetty

Partner

Membership No. 155126

UDIN : 25155126BMNSXE4431

Place: Mumbai

Date: 08-09-2025

Pramod Gulab Rao Beloshe

Chief Financial Officer

PAN : AQEPB1126A

Chaitali Rajesh Shah

Company Secretary cum Compliance Officer

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For and On behalf of the Board

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VIVID ELECTROMECH LIMITED (FORMERLY KNOWN AS VIVID ELECTROMECH PRIVATE LIMITED)

CIN : U31200MH1990PLC057679

(₹ in lakhs)

NOTES TO ACCOUNTS FORMING PART OF BALANCE SHEET
Note 3. STATEMENT OF SHARE CAPITAL
3.1 Authorised, Issued, Subscribed and paid up Capital

Particulars	31-03-2025		31-03-2024	
	Number of Shares	Amount	Number of Shares	Amount
(a) Authorised Capital				
Equity shares of Rs. 100/- each with voting rights	7,00,000.00	700.00	7,00,000.00	700.00
(b) Issued				
Equity shares of Rs. 100/- each with voting rights	3,50,190.00	350.19	3,50,190.00	350.19
(c) Subscribed and fully paid up				
Equity shares of Rs. 100/- each with voting rights	3,50,190.00	350.19	3,50,190.00	350.19

3.1.1 Terms / Rights Attached to Share Capital
Class of Shares:

The Company has only one class of equity shares with a par value of ₹100 each.

(There is sub-division of equity shares from ₹100 per share to ₹10 per share after the reporting period. Refer Note - "38" for details).

Voting Rights:

Each equity shareholder is entitled to one vote per share held.

Dividend and Liquidation Rights:

Shareholders are entitled to receive dividends as declared from time to time and share in the surplus assets of the Company upon liquidation, in proportion to their shareholding.

Calls Unpaid:

There are no calls unpaid by any of the Directors or Officers of the Company.

3.1.2. During the financial year 2023-24, the Company issued 1,16,730 bonus equity shares in the ratio of 1:2 (one bonus share for every two equity shares held), thereby increasing the total outstanding equity shares from 2,33,460 to 3,50,190. The bonus shares were issued by capitalising 112.73 lakhs from free reserves and 4 lacs from the securities premium account.

3.1.3. The Company has not issued any shares for consideration other than cash, or pursuant to contracts without cash consideration during the current or preceding five financial years except bonus shares.

3.1.4. The Company has not bought back any of its shares during the current or preceding five financial years.

3.1.5. The Company has no outstanding convertible securities as on the balance sheet date.

3.1.6. No shares of the Company are held by any holding, subsidiary, or associate company.

3.1.7. No shares are reserved for issue under options or other contracts/commitments as on the balance sheet date.

3.2 Shareholders holding more than 5% of Share

Particulars	31-03-2025		31-03-2024	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Equity shares with voting rights				
Sameer Vishvanath Attavar	2,41,101.00	68.85	2,41,104.00	68.85
Meeta Sameer Attavar	20,250.00	5.78	20,250.00	5.78
Ishita Sameer Attavar	44,421.00	12.68	44,421.00	12.68
Hridhan Sameer Attavar	44,415.00	12.68	44,415.00	12.68

3.3 Details of shares held by Promoters

Particulars	31-03-2025			31-03-2024		
	Number of Shares	% of Total Shares	% Change	Number of Shares	% of Total Shares	% Change
Equity shares with voting rights						
Sameer Vishvanath Attavar	2,41,104.00	68.85%	0.00%	2,41,104.00	68.85%	0.23%
Meeta Sameer Attavar	20,250.00	5.78%	0.00%	20,250.00	5.78%	0.00%

3.4 Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period

Particulars	31-03-2025		31-03-2024	
	Number of Shares	Amount	Number of Shares	Amount
At the Beginning of the year	3,50,190.00	350.19	2,33,460.00	233.46
Issued during the year	-	-	-	-
Bonus Shares issued during the year	-	-	1,16,730.00	116.73
Outstanding at the end of the year	3,50,190.00	350.19	3,50,190.00	350.19



VIVID ELECTROMECH LIMITED (FORMERLY KNOWN AS VIVID ELECTROMECH PRIVATE LIMITED)

CIN U31200MH1990PLC057679

(₹ in lakhs)

NOTES TO ACCOUNTS FORMING PART OF BALANCE SHEET

Note 4. STATEMENT OF RESERVES AND SURPLUS

Particulars	31-03-2025	31-03-2024
a) Surplus		
Opening Balance	420.30	152.04
(+) Net profit/(Net loss) for the Current Year	1,951.92	364.79
(+) Earlier Year Adjustments	-	-
(+) Trf from Revaluation Reserve	22.18	16.20
(-) Trf from PPE	-	-
(-) Capitalisation of Surplus on Issue of Bonus Shares (refer Note 1.1.3)	-	(112.73)
Closing Balance	2,394.40	420.30
b) Revaluation Reserves		
Opening Balance	2,359.38	2,380.80
(+) Addition during the Year	-	-
(-) Earlier Year Adjustments	(902.38)	(5.02)
(-) Transfer to General Reserve	(22.18)	(16.20)
Closing Balance	1,434.82	2,359.38
c) Securities Premium		
Opening Balance	-	4.00
(+) Premium issued during the year	-	-
(-) Capitalisation of Securities Premium on Issue of Bonus Shares (refer Note 1.1.3)	-	(4.00)
Closing Balance	-	-
Total	3,829.22	2,779.68



VIVID ELECTROMECH LIMITED (FORMERLY KNOWN AS VIVID ELECTROMECH PRIVATE LIMITED)

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(₹ in lakhs)

NOTES TO ACCOUNTS FORMING PART OF BALANCE SHEET
Note 5. STATEMENT OF LONG-TERM BORROWINGS

Particulars	31-03-2025	31-03-2024
From Banks		
Secured Loan	-	127.26
Unsecured Loan	-	-
	-	127.26
From Financial Institution		
Secured Loan	38.80	34.50
Unsecured Loan	-	-
	38.80	34.50
From Related Parties		
Secured Loan	-	-
Unsecured Loan	-	-
	-	-
	38.80	161.76
Less: Current Maturities to Long Term Borrowings	16.23	142.56
Total	22.57	19.21

- a) The Company does not have any continuing default in repayment of loans and interest as on the reporting date.
b) The Company has not taken any loan from financial institution or banks for any specified purpose for which it is not utilised.
c) The company has not been declared as "wilful defaulter" by any bank or financial institution or other lender.
d) There are no charges which are not registered by the company obtained against the security of assets.

Note 5.1. STATEMENT OF PRINCIPAL TERMS OF SECURED LOANS AND ASSETS CHARGED AS SECURITY

Sr. No.	Name of the Lender	Purpose of the Loan	Sanctioned Amount	Rate of Interest	Primary & Collateral Security	Repayment	31-03-2025	31-03-2024
1	KMBL	Working Capital Loan	400.00	RPRR + 3.60 % p.a.	Refer Note 5.2.1	36 months Non-revolving (closed as on date)	-	13.56
2	KMBL	Acquisition of P&M	150.00	RPRR + 3.90 % p.a.	Refer Note 5.2.1	60 months Non-revolving (pre-closed in Nov-2024)	-	113.70
3	MBFSIPL (Formerly known as DFSIPL)	Vehicle Loan Model - PC E220d	60.00	6.78%	Refer Note 5.2.2	48 months Non-revolving (pre-closed in Jul-2024)	-	34.50
4	MBFSIPL (Formerly known as DFSIPL)	Vehicle Loan Model - GLB 220d	50.00	9.50%	Refer Note 5.2.3	36 months Non-revolving (pending 27 months)	38.80	-
Total							38.80	151.76

KMBL = Kotak Mahindra Bank Ltd
DFSIPL = Daimler Financial Services India Pvt Ltd
MBFSIPL = Mercedes-Benz Financial Services India Pvt Ltd



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(₹ in lakhs)

NOTES TO ACCOUNTS FORMING PART OF BALANCE SHEET

Note 5.2. STATEMENT OF PRIMARY & COLLATERAL SECURITY, PERSONAL GUARANTEE

Note No	Particulars				
1	a) Primary Security :- Extension of first and exclusive charge on all existing and future current asset of the firm. b) Collateral Security :- Extension / Creation of Equitable mortgage over the following properties i) Plot No. A-173/7, TTC Industrial Area, Khairane MIDC, Navi Mumbai owned by Vivid Electromech Limited Creation of Lien on Fixed Deposit in name of Vivid Electromech Limited <table> <tr> <td>FD No.</td><td>Amount</td></tr> <tr> <td>8149353193</td><td>INR 37.93 lacs</td></tr> </table> c) Co-Applicant / Co-Borrower :- i) Sameer Attavar ii) Meeta Attavar d) Guarantors :- NA (Reference as per letter dated 07-02-2025 from Kotak Mahindra Bank Ltd)	FD No.	Amount	8149353193	INR 37.93 lacs
FD No.	Amount				
8149353193	INR 37.93 lacs				
2	a) Primary Security :- Mercedes Benz E-Class, Model Name- PC E220d b) Collateral Security :- NA c) Guarantees :- NA				
3	a) Primary Security :- Mercedes Benz AG, Model Name- GLB 220d b) Collateral Security :- NA c) Guarantees :- NA				



VIVID ELECTROMECH LIMITED (FORMERLY KNOWN AS VIVID ELECTROMECH PRIVATE LIMITED)

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(₹ in lakhs)

NOTES TO ACCOUNTS FORMING PART OF BALANCE SHEET
Note 6. STATEMENT OF OTHER LONG TERM LIABILITIES

Particulars	31-03-2025	31-03-2024
Security Deposits	12.50	12.50
Total	12.50	12.50

Note 7. STATEMENT OF LONG TERM PROVISIONS

Particulars	31-03-2025	31-03-2024
Provision for Employee Benefits		
Provision for Gratuity	32.64	16.10
Provision for Leave Encashment	5.15	4.00
Total	37.79	20.18

(For Provision for Gratuity & Leave Encashment refer, Note 26. Statement Of Provision For Gratuity And Leave Encashment)

Note 8. STATEMENT OF SHORT-TERM BORROWINGS

Particulars	31-03-2025	31-03-2024
Loans Repayable on Demand		
From Banks		
Secured Loan	348.88	315.01
Unsecured Loan	-	-
	348.88	315.01
From Financial Institution		
Secured Loan	-	-
Unsecured Loan	-	-
	-	-
From Related Parties		
Secured Loan	-	-
Unsecured Loan	35.43	-
	35.43	-
Current maturities of long-term debt	16.23	142.56
	16.23	142.56
Total	400.54	457.56

a) The Company does not have any continuing default in repayment of loans and interest as on the reporting date.

b) The Company has not taken any loan from financial institution or banks for any specified purpose for which it is not utilised.

c) The company has not been declared as "wilful defaulter" by any bank or financial institution or other lender.

d) There are no charges which are not registered by the company obtained against the security of assets.

Note 8.1. STATEMENT OF PRINCIPAL TERMS OF SECURED LOANS AND ASSETS CHARGED AS SECURITY

Sr. No.	Name of the Lender	Purpose of the Loan	Sactioned Amount	Rate of interest	Primary & Collateral Security	Repayment	31-03-2025	31-03-2024
1	K/MBL	Working Capital Loan	325.00	RPRR + 2.75 % p.a	Refer Note 8.2.1	12 months Revolving	348.88	315.01
2	K/MBL	WCDL (Sublimit of OD)	225.00		Refer Note 8.2.1	Max 89 days Revolving from the date of Issue	-	-
Total							348.88	315.01

K/MBL = Kotak Mahindra Bank Ltd



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(₹ in lakhs)

NOTES TO ACCOUNTS FORMING PART OF BALANCE SHEET

Note 8.2. STATEMENT OF PRIMARY & COLLATERAL SECURITY, PERSONAL GUARANTEE

Note No.	Particulars				
1	a) Primary Security :- Extension of first and exclusive charge on all existing and future current asset of the firm b) Collateral Security :- Extension / Creation of Equitable mortgage over the following properties i) Plot No. A-173/7, TTC Industrial Area, Khairane MIDC, Navi Mumbai owned by Vivid Electromech Limited Creation of Lien on Fixed Deposit in name of Vivid Electromech Limited <table> <tr> <td>FD No.</td><td>Amount</td></tr> <tr> <td>6149353193</td><td>INR 37.93 lacs</td></tr> </table> c) Co-Applicant / Co-Borrower :- i) Sameer Attavar ii) Meeta Attavar d) Guarantees :- NA (Reference as per letter dated 07-02-2025 from Kotak Mahindra Bank Ltd)	FD No.	Amount	6149353193	INR 37.93 lacs
FD No.	Amount				
6149353193	INR 37.93 lacs				

Note 8.3. STATEMENT OF CURRENT MATURITIES OF LONG-TERM DEBT

The current maturities of long-term borrowings, being the portion of long-term loans that are due for repayment within the next 12 months from the reporting date, are as follows

Particulars	31-03-2025	31-03-2024
Term Loan from Banks	-	127.26
Term Loan from financial institutions	16.23	15.30
Term Loan from Directors / Relatives	-	-
Term Loan from Others	-	-
Total	16.23	142.56



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(₹ in lakhs)

NOTES TO ACCOUNTS FORMING PART OF BALANCE SHEET

Note 9. STATEMENT OF TRADE PAYABLES

Particulars	31-03-2025	31-03-2024
Total Outstanding Dues of Micro and Small Enterprises	6.82	5.10
Total Outstanding Dues Other than Micro and Small Enterprises	5,780.22	2,909.49
Total	5,787.04	2,914.59

Trade Payable Ageing schedule

Particulars	31-03-2025	31-03-2024
For MSME Creditors		
Unbilled	-	-
Not Due	-	-
Less Than 1 Year	6.82	5.09
1 - 2 Years	-	0.01
2 - 3 Years	-	-
More Than 3 Years	-	-
Total	6.82	5.10
For Other than MSME Creditors		
Unbilled	-	-
Not Due	-	-
Less Than 1 Year	5,762.16	2,882.12
1 - 2 Years	18.01	1.87
2 - 3 Years	-	22.43
More Than 3 Years	0.05	3.07
Total	5,780.22	2,909.49
For Disputed - MSME Creditors		
Unbilled	-	-
Not Due	-	-
Less Than 1 Year	-	-
1 - 2 Years	-	-
2 - 3 Years	-	-
More Than 3 Years	-	-
Total	-	-
For Disputed - Other than MSME Creditors		
Unbilled	-	-
Not Due	-	-
Less Than 1 Year	-	-
1 - 2 Years	-	-
2 - 3 Years	-	-
More Than 3 Years	-	-
Total	-	-

DUES TO MICRO AND SMALL ENTERPRISES

Disclosures pursuant to Schedule III of Companies Act, 2013 in relation to trade payables falling under the category of Micro and Small enterprises as defined under Micro, Small and Medium Enterprises Development Act, 2006 are as follows:

Particulars	31-03-2025	31-03-2024
(a) Dues remaining unpaid to any supplier at the end of each accounting year		
-Principal	6.82	5.10
-Interest on the above	0.04	0.03

(b) the amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year,

(c) the amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006,

(d) the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.



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(₹ in lakhs)

NOTES TO ACCOUNTS FORMING PART OF BALANCE SHEET

Note 10: STATEMENT OF OTHER CURRENT LIABILITIES

Particulars	31-03-2025	31-03-2024
Advance from Customers	72.70	343.89
Interest accrued but not due on borrowings	0.27	-
Other Disputed Advances	0.93	12.83
Other Outstandings	93.39	48.46
Surplus Creditor for Expenses	45.24	32.02
Statutory Dues	213.76	74.65
Total	426.29	511.85

Note 10.1. STATEMENT OF INTEREST ACCRUED BUT NOT DUE ON BORROWINGS

The following represents the amount of interest accrued but not yet due for payment on the Company's borrowings as at the reporting date:

Particulars	31-03-2025	31-03-2024
Term Loan from Banks	-	-
Term Loan from financial institutions	0.27	-
Term Loan from Directors / Relatives	-	-
Term Loan from Others	-	-
Total	0.27	-

Note 11. STATEMENT OF SHORT-TERM PROVISIONS

Particulars	31-03-2025	31-03-2024
Provision for Employee Benefits		
Provision for Gratuity	3.44	2.29
Provision for Leave Encashment	1.36	1.01
Other Provisions		
Provision for Income Tax	650.51	96.62
Provision for CSR	4.33	-
Other Provisions	4.50	2.70
Total	664.14	102.62

(Provision for Income Tax above is net of TDS & Advance Tax)

(For Provision for Gratuity & Leave Encashment refer. Note 35. Statement Of Provision For Gratuity And Leave Encashment)



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NOTES TO ACCOUNTS FORMING PART OF BALANCE SHEET

Note 12. STATEMENT OF PROPERTY, PLANT & EQUIPMENT

Particulars	Land	Land - Revaluation	Buildings	Buildings - Revaluation	Electrical Installations & Equipment	Office Equipment	Plant & Machinery	Furniture & Fixtures	Vehicles	Computers and Data Processing Equipment	Total
Cost as at 01 April 2023	374.59	1,003.20	117.11	476.78	9.06	11.43	448.10	42.49	132.78	16.37	2,631.91
Additions	5.02	-	-	-	5.92	2.99	35.68	15.77	-	7.64	73.02
Adjustments	-	5.02	-	-	-	-	-	-	-	-	5.02
Disposal	-	-	-	-	-	-	-	-	-	-	-
Gross Carrying Amount 31 March 2024	379.61	998.18	117.11	476.78	14.98	14.41	483.79	58.27	132.78	24.01	2,699.92
Additions	-	-	-	-	0.63	2.50	78.03	2.70	71.08	9.25	164.19
Adjustments	-	-	4.85	18.61	-	0.97	32.29	0.00	0.00	0.00	7.86
Disposal	-	-	-	-	-	-	-	-	-	-	-
Gross Carrying Amount 31 March 2025	379.61	998.18	121.96	495.39	15.61	17.88	529.53	60.97	203.86	33.26	2,856.25
Accumulated depreciation as at 1 April 2023	-	-	47.48	10.60	2.06	5.70	115.00	27.32	54.83	11.92	274.89
Depreciation charge during the year	-	-	6.94	10.60	1.60	1.06	49.14	4.51	20.18	2.95	96.96
Disposal	-	-	-	-	-	-	-	-	-	-	-
Accumulated depreciation as at 31 March 2024	-	-	54.42	21.19	3.66	6.75	164.14	31.83	75.01	14.86	371.85
Depreciation charge during the year	-	-	3.24	22.18	1.95	1.73	48.04	4.42	29.82	6.63	118.02
Adjustments	-	-	0.60	15.38	2.03	4.83	15.81	5.01	8.69	1.74	58.08
Disposal	-	-	-	-	-	-	-	-	-	-	-
Accumulated depreciation as at 31 March 2025	-	-	58.26	58.75	7.64	13.32	231.99	41.26	113.52	23.23	547.96
Net Carrying Amount	379.61	998.18	63.70	436.64	7.98	4.56	297.54	19.71	90.34	10.03	2,308.29
As at 31 March 2025	379.61	998.18	62.69	455.59	11.33	7.66	319.65	26.44	57.77	9.15	2,328.06

Asset Classification	Rate	of Useful Life - No
Building	6.44%	45 Years
Computers and Accessories	63.16%	3 Years
Electrical Installations & Equipment	25.89%	10 Years
Furniture and Fittings	25.89%	10 Years
Office Equipment	45.07%	5 Years
Plant and Machinery	18.10%	15 Years
Vehicles	25.89%	10 Years

All immovable properties classified under Property, Plant and Equipment in the financial statements are held in the name of the Company as on the balance sheet date. There are no instances where title deeds are held in the name of any other person or entity

The Company has revalued its Property, Plant, and Equipment during the financial year 2022-23, based on a valuation report issued by a registered valuer, as defined under Rule 2 of the Companies (Registered Valuers and Valuation) Rules, 2017. The valuation was conducted on 03rd February, 2023 and report was issued on 04th February, 2023. Specifically, the Land and Building located at Plot No. A-173/7, Vashi, was revalued by independent valuers. The incremental depreciation arising from the revaluation has been charged to the Statement of Profit and Loss. An equivalent amount has been adjusted against the Revaluation Reserve and transferred to the General Reserve. For assets that have been fully depreciated, any remaining balance in the Revaluation Reserve is transferred to the General Reserve.



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NOTES TO ACCOUNTS FORMING PART OF BALANCE SHEET

(₹ in lakhs)

Note 13. STATEMENT OF INTANGIBLE ASSETS

Particulars	Intangible Assets
Cost as at 01 April 2023	7.69
Additions	0.17
Disposal	-
Gross Carrying Amount 31 March 2024	7.86
Additions	0.09
Adjustments	-
Disposal	-
Gross Carrying Amount 31 March 2025	7.95
Accumulated Amortisation as at 1 April 2023	5.23
Amortisation charge during the year	1.01
Provision	-
Accumulated Amortisation as at 31 March 2024	6.23
Amortisation charge during the year	0.70
Adjustments	0.43
Provision	-
Accumulated Amortisation as at 31 March 2025	7.37
Net Carrying Amount	0.58
As at 31 March 2025	1.63
As at 31 March 2024	

Asset Classification	Rate of Depreciation	Useful Life - No of Years
Software	63.16%	3 Years



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NOTES TO ACCOUNTS FORMING PART OF BALANCE SHEET

Note 14. STATEMENT OF NON-CURRENT INVESTMENTS

(₹ in lakhs)

Particulars	Land - A163	Land - A163 - Revaluation	Building - A163	Building - A163 - Revaluation	Total
Cost as at 01 April 2023	2.05	686.85	76.45	259.23	1,024.58
Additions	-	-	-	-	-
Disposal	-	-	-	-	-
Gross Carrying Amount 31 March 2024	2.05	686.85	76.45	259.23	1,024.58
Additions	-	-	-	-	-
Adjustments	-	686.85	-	259.23	946.08
Disposal	-	-	-	-	-
Gross Carrying Amount 31 March 2025	2.05	-	76.45	-	78.50
Accumulated Depreciation as at 1 April 2023	-	-	56.46	34.86	91.32
Depreciation charge during the year	-	-	2.00	5.61	7.61
Provision	-	-	-	-	-
Accumulated Depreciation as at 31 March 2024	-	-	58.46	40.47	98.93
Depreciation charge during the year	-	-	0.98	0.98	0.98
Adjustments	-	-	0.98	40.47	41.45
Provision	-	-	-	-	-
Accumulated Depreciation as at 31 March 2025	-	-	58.46	-	58.46
Net Carrying Amount	2.05	-	17.99	-	20.04
As at 31 March 2025	2.05	686.85	17.99	218.76	925.65
As at 31 March 2024	-	-	-	-	-

All immovable properties classified under Investment Property are also held in the name of the Company as on the balance sheet date. No title deeds are held outside the name of the Company.



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(₹ in lakhs)

NOTES TO ACCOUNTS FORMING PART OF BALANCE SHEET

Note 15. STATEMENT OF DEFERRED TAX ASSETS (NET)

Particulars	31-03-2025	31-03-2024
A. Timing Difference on Account of Fixed Assets		
WDV of Assets as per Books of Accounts	494.44	514.30
WDV of Assets as per income-tax Act	549.69	498.25
Total Timing difference on account of Fixed Assets	55.25	(16.05)
B. Timing Difference on Account of Employee benefits		
Provision for gratuity {section 43B (b)}	36.08	-
Provision for leave encashment {section 43B (f)}	6.51	-
Bonus / Commission Payable to Employees	-	-
Provisions for Contribution to PF, superannuation funds or other funds for the welfare of employees {section 43B (b)}	-	-
Total Timing difference on account of Employee benefits	42.59	-
C. Timing Difference on Account of Others		
Provision for Property Tax {section 43B (a)}	-	-
Provision for MSME Outstanding {section 43B (h)}	1.73	-
Total Timing difference on account of Others	1.73	-
Total Timing Difference (A+B+C)	99.57	(16.05)
– Normal Tax rate	25.17%	26.00%
Deferred Tax Asset / (Liability) as at the end of the Year	25.06	(4.17)
Previous Year Deferred Tax (D)	(4.17)	(5.55)
Deferred Tax Adjustments	(5.55)	-
Additional Provision needs to created (In P&L)	34.78	1.38



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(₹ in lakhs)

NOTES TO ACCOUNTS FORMING PART OF BALANCE SHEET
Note 16. STATEMENT OF LONG-TERM LOANS AND ADVANCES

Particulars	31-03-2025	31-03-2024
Capital Advance towards Property	218.00	-
Capital Advance towards Plant & Machinery	-	21.86
Total	218.00	21.86

(For capital advances towards property refer, Note 37. Statement Of Events Occuring After Balance Sheet Date)

Note 17. STATEMENT OF OTHER NON-CURRENT ASSETS

Particulars	31-03-2025	31-03-2024
Prepaid Expenses	1.96	3.92
Fixed Deposits		
(FD with maturity more than 12 months and maturing after 12 months)	56.71	112.44
(Held as margin money or security against borrowings, guarantees and other commitments)		
(FD with maturity more than 12 months and maturing after 12 months)	92.08	180.00
(without lien or collateral)		
Total	150.75	296.36

Note 18. STATEMENT OF CURRENT INVESTMENTS

Particulars	31-03-2025	31-03-2024
Investment in Shares & Mutual Funds	-	5.00
Total	-	5.00

(For details of Current Investments refer, Note 38. Statement Of Details Of Current Investment. As Restated)

Note 19. STATEMENT OF INVENTORIES

Particulars	31-03-2025	31-03-2024
Inventory as at the end of the year		
Raw Materials	995.13	295.18
Work-in-progress	498.95	94.61
Finished Goods	401.04	243.95
Total	1,895.12	633.75



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NOTES TO ACCOUNTS FORMING PART OF BALANCE SHEET

Note 20. STATEMENT OF TRADE RECEIVABLES

Particulars	31/03/2025	31/03/2024
Secured, Considered Good	-	-
Unsecured, Considered Good	5,946.42	2,484.05
Considered doubtful	108.89	134.20
Total	6,055.31	2,618.25

Note: Trade Receivable Ageing schedule

Particulars	31/03/2025	31/03/2024
Undisputed Trade receivables - considered good		
Less Than 6 Months	5,171.27	2,049.66
6 Months - 1 Year	432.38	151.71
1 - 2 Years	228.83	247.44
2 - 3 Years	89.64	34.85
More Than 3 Years	24.30	0.38
Total	5,946.42	2,484.05
Undisputed Trade receivables - considered doubtful		
Less Than 6 Months	-	-
6 Months - 1 Year	-	-
1 - 2 Years	-	-
2 - 3 Years	-	-
More Than 3 Years	-	-
Total	-	-
Disputed Trade receivables - considered Good		
Less Than 6 Months	-	-
6 Months - 1 Year	-	-
1 - 2 Years	-	-
2 - 3 Years	-	-
More Than 3 Years	-	-
Total	-	-
Disputed Trade receivables - considered doubtful		
Less Than 6 Months	-	-
6 Months - 1 Year	-	-
1 - 2 Years	-	-
2 - 3 Years	-	-
More Than 3 Years	108.89	26.06
Total	108.89	108.14
		134.20



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(₹ in lakhs)

NOTES TO ACCOUNTS FORMING PART OF BALANCE SHEET

Note 21. STATEMENT OF CASH AND BANK BALANCES

Particulars	31-03-2025	31-03-2024
Cash & Cash Equivalents		
Balances with banks	-	(89.72)
Cash on hand	3.87	5.16
Cash with Unifi	-	0.05
Imprest balance - Staff	2.42	1.12
Fixed Deposits	-	-
(with Original maturity not more than 3 Months)	329.61	-
(without lien or collateral)		
Other Bank balances		
Fixed Deposits		
(maturity period of more than 3 months but less than 12 Months and original maturity period of more than 12 months but maturing within 12 Months)	147.38	-
(Held as margin money or security against borrowings, guarantees and other commitments)		
(maturity period of more than 3 months but less than 12 Months and original maturity period of more than 12 months but maturing within 12 Months)	50.00	252.96
(without lien or collateral)		
Total	533.28	169.58

Bank balance as on 31 March 2024 reflects a negative figure. This is due to the Company having issued a cheque towards payment of Property Tax under an amnesty scheme, which mandated payment before 31 March 2024. Although the cheque was issued within the stipulated date, it was cleared after 2-3 days. In the interim, the bank had auto-swept the available funds into a fixed deposit, resulting in the temporary negative balance.



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(₹ in lakhs)

NOTES TO ACCOUNTS FORMING PART OF BALANCE SHEET

Note 22. STATEMENT OF SHORT-TERM LOANS AND ADVANCES

Particulars	31/03/2025	31/03/2024
(a) Secured, considered good;	-	-
(b) Unsecured, considered good;		
Advance to Related Parties	30.00	-
Interest Receivable	-	-
Other Advances	96.20	88.91
	126.20	88.91
(c) Doubtful;	-	-
Total	126.20	88.91

During the financial year, the Company has extended a loan to a director, which is not in compliance with the provisions of Section 185 of the Companies Act, 2013. The Act restricts companies from providing loans, guarantees, or security to directors or any person in whom the director is interested, except under specified exemptions. Refer Note no. 34, statement of related party transactions.

Note 23. STATEMENT OF OTHER CURRENT ASSETS

Particulars	31/03/2025	31/03/2024
Advance to Suppliers/ Contractor	112.10	35.44
Deferred IPO Expense	15.28	-
Deposits with Tax Authorities	18.44	18.93
Duty Drawback Receivable	6.21	-
Prepaid Expense	5.34	2.26
Other Deposits	27.93	26.89
Total	197.65	83.52



VIVID ELECTROMECH LIMITED (FORMERLY KNOWN AS VIVID ELECTROMECH PRIVATE LIMITED)

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(₹ in lakhs)

NOTES TO ACCOUNTS FORMING PART OF PROFIT AND LOSS ACCOUNT

Note 24. STATEMENT OF REVENUE FROM OPERATIONS

Particulars	31/03/2025	31/03/2024
Sale of Products	15,447.83	8,844.18
Sale of Services	48.51	46.88
Other Operating Revenues	35.48	20.19
Total	15,531.82	8,911.26

Note 24.1. STATEMENT OF CLASSIFICATION OF SALE OF PRODUCTS

Particulars	31/03/2025	31/03/2024
Manufactured Goods	14,049.52	8,656.88
Traded Goods	1,398.31	187.30
Total	15,447.83	8,844.18

Note 24.2. STATEMENT OF DETAILS OF MANUFACTURED GOODS

Particulars	31/03/2025	31/03/2024
LV Panel	12,181.78	6,995.51
MV Panel	1,867.74	1,661.38
Total	14,049.52	8,656.88

Note 24.3. STATEMENT OF DETAILS OF TRADED GOODS

Particulars	31/03/2025	31/03/2024
Busduct	452.86	1.80
Electrical Goods	945.45	185.50
Total	1,398.31	187.30

Note 25. STATEMENT OF OTHER INCOME

Particulars	31/03/2025	31/03/2024
Creditors Written Back	0.00	0.10
Dividend Income	-	0.70
Foreign Exchange Fluctuation	0.59	0.30
Interest on Fixed Deposits	22.31	5.93
Interest on Income Tax Refund	-	0.03
Interest on Securities	-	0.03
Profit on Sale of Investments	-	28.16
Trade Discount	0.15	4.80
Rental Income	39.71	7.72
Other Income	-	-
Total	62.75	47.77



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NOTES TO ACCOUNTS FORMING PART OF PROFIT AND LOSS ACCOUNT
Note 26. STATEMENT OF COST OF MATERIALS CONSUMED

Particulars	31-03-2025	31-03-2024
Raw Material Consumption		
Opening Stock	295.18	222.26
Add :- Purchases	10,724.21	6,135.42
Less :- Closing Stock	(995.13)	(295.18)
Total	10,024.26	6,062.49

Note 27. STATEMENT OF PURCHASE OF STOCK-IN-TRADE

Particulars	31-03-2025	31-03-2024
Purchase of Stock-in-trade	1,194.53	165.37
Total	1,194.53	165.37

Note 28. STATEMENT OF CHANGES IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND STOCK-IN-TRADE

Particulars	31-03-2025	31-03-2024
Opening Stock of		
Finished Goods	243.95	591.32
Work-in-progress	94.61	72.66
Stock-in-trade	-	-
Total (A)	338.56	663.98
Closing Stock of		
Finished Goods	401.04	243.95
Work-in-progress	498.95	94.61
Stock-in-trade	-	-
Total (B)	899.99	338.56
Total (A-B)	(561.43)	325.42



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NOTES TO ACCOUNTS FORMING PART OF PROFIT AND LOSS ACCOUNT
Note 29. STATEMENT OF EMPLOYEE BENEFIT EXPENSES

Particulars	31-03-2025	31-03-2024
Salaries and wages		
Salaries	801.57	588.00
Remuneration to Directors	79.00	55.00
	880.57	643.00
Contribution to provident and other funds	7.54	4.72
Staff Welfare expense	56.21	69.42
Workman Insurance expense	0.11	-
Gratuity expense	17.70	18.38
Total	962.12	735.52

(For Gratuity & Leave Encashment refer, Note 35. Statement Of Provision For Gratuity And Leave Encashment)

Note 30. STATEMENT OF FINANCE COST

Particulars	31-03-2025	31-03-2024
Interest expense	45.35	64.59
Interest on delayed payments to MSMEs	0.13	-
Other Borrowing Costs	7.39	3.00
Total	52.87	67.59

Note 31. STATEMENT OF DEPRECIATION & AMORTISATION EXPENSES

Particulars	31-03-2025	31-03-2024
Depreciation on PPE & Investment Property	119.00	104.57
Amortisation on Intangible Assets	0.70	1.01
Prior Period Adjustments for Depreciation	68.63	-
Total	188.33	105.58

Depreciation includes Depreciation on PPE & Investment Property and excluding Revalued Assets

Particulars	31-03-2025	31-03-2024
Depreciation on Property, Plant & Equipments	118.02	96.96
Depreciation on Investment Property	0.98	7.61
Total Depreciation	119.00	104.57



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NOTES TO ACCOUNTS FORMING PART OF PROFIT AND LOSS ACCOUNT
Note 32. STATEMENT OF OTHER EXPENSES

Particulars	31-03-2025	31-03-2024
Factory Overheads		
Clearing & Forwarding Expense	0.90	-
Demurrage Charges	0.50	-
Goods Weighting Charges	0.50	0.31
Labour Charges	413.49	320.36
Loading & Unloading Expense	37.08	5.64
Power and fuel Expense	39.60	23.59
Testing Expense	5.70	15.34
Transport Expense	106.38	117.04
Total Factory Overheads (A)	604.15	482.28
Other Overheads		
Audit Fees	3.00	3.00
Advertisement Expense	3.01	1.77
Bad Debts	30.18	13.92
Business Promotion Expense	30.75	26.22
Commission Expense	57.08	60.62
Communication Expense	17.45	10.17
CSR Expense	4.33	-
Discount Given	3.11	9.86
Insurance	(5.08)	9.76
Interest on Taxes	13.48	1.36
Legal & Professional Fees	49.47	35.48
Lodging and boarding expense	12.09	4.15
Loss on Sale of Investments	0.68	-
Miscellaneous Expense	21.06	23.08
Office Expenses	16.90	40.55
Petrol and fuel Expense	1.06	3.18
Printing & Stationery	12.53	4.22
Rent Rates & Taxes	69.62	104.55
Repairs & Maintenance	46.00	17.13
Royalty Fees	28.05	-
Security Charges	5.49	5.14
Travelling Expense	74.25	104.69
Water Charges	3.51	3.00
Website Expense	-	0.88
Total Other Overheads (B)	498.04	482.73
Total (A+B)	1,102.19	965.01

Note 32.1. STATEMENT OF PAYMENT TO AUDITORS

Particulars	31-03-2025	31-03-2024
As Auditor		
Audit Fees	2.00	2.00
Tax Audit Fees	1.00	1.00
Total	3.00	3.00



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(₹ in lakhs)

Note 33 STATEMENT OF RATIOS

Sr. No.	Ratio	Numerator/ Denominator	Ratio 2024-25	Ratio 2023-24	Change %
1	Current ratio	<u>Current Asset</u> Current Liabilities	1.21	0.90	34.05%
2	Debt-Equity ratio	<u>Total Debts</u> Shareholders Equity	2.04	8.68	-76.46%
3	Debt Service Coverage ratio	<u>Earnings available for debt service</u> Debt Service	11.93	2.49	379.89%
4	Return on Equity ratio (ROE)	<u>Net Profits after taxes – Preference Dividend</u> Average Shareholder's Equity	1.11	0.63	76.58%
5	Inventory Turnover Ratio	<u>Cost of goods sold OR sales</u> Average Inventory	12.28	11.73	4.76%
6	Trade Receivables turnover ratio	<u>Net Credit Sales</u> Average Accounts Receivable	3.58	4.23	-15.27%
7	Trade payables turnover ratio	<u>Net Credit Purchases</u> Average Trade Payables	2.74	2.26	21.03%
8	Net capital turnover ratio	<u>Net Sales</u> Average working capital	8.84	15.36	-42.48%
9	Net profit ratio	<u>Net Profit after Tax</u> Net Sales	12.57%	4.09%	207.00%
10	Return on Capital employed (ROCE)	<u>Earning before interest and taxes</u> Capital Employed	84.75%	48.08%	76.28%
11	Return on Investment (ROI)	<u>Earnings on Investments</u> Average Current Investments	-	1.10	-100.00%

Sr. No.	Particulars	Reasons for Variation > 25%
1	Current ratio	Increase due to higher current assets as compared to current liabilities.
2	Debt-Equity ratio	Reduction in borrowings and repayment of term loans.
3	Debt Service Coverage ratio	Improved operating profits and reduced finance cost.
4	Return on Equity ratio (ROE)	Due to higher sales, cost optimization and increased capacity utilisation
5	Net capital turnover ratio	Better utilization of capital employed with higher sales.
6	Net profit ratio	Due to higher sales, cost optimization and increased capacity utilisation
7	Return on Capital employed (ROCE)	Due to higher sales, cost optimization and increased capacity utilisation
8	Return on Investment (ROI)	on account of withdrawal of investments from securities during the year and Company not actively deploying surplus funds in the market.



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(₹ in lakhs)

Note 34. STATEMENT OF RELATED PARTY TRANSACTIONS

The company has entered into following related party transactions for the periods covered under audit. Such parties and transactions are identified as per accounting standard 18 issued by Institute of Chartered Accountants of India.

Name of the key managerial personnel/Entity	Relationship
1. Sameer Vishvanath Attavar	Managing Director
2. Meeta Sameer Attavar	Whole-time Director (Appointed as Additional Director w.e.f. 21-05-2022)
3. Hardik Dinesh Shah	Relative of Director Non-Executive Director (Appointed w.e.f. 24-06-2025)
4. Kiran Sudhakar Shetty	Independent Director (Appointed w.e.f. 21-06-2025)
5. Swati Vishal Phadtare	Independent Director (Appointed w.e.f. 24-06-2025)
6. Pramod Gulabrao Beloshe	Chief Financial Officer (Appointed w.e.f. 04-07-2025)
7. Chaitali Rajesh Shah	Company Secretary (Appointed w.e.f. 04-07-2025)
8. Vishwanath Dayanand Attavar	Relative of Director Additional Director (Ceased to be Director w.e.f. 21-05-2022) (Appointed as Additional Director w.e.f. 20-12-2024) (Ceased to be Additional Director w.e.f. 15-07-2025)
9. Beena Vishvanath Attavar	Relative of Director
10. Vivid Infrsolution Pvt Ltd	Company in which Directors are interested
11. Mechtech Infrsolutions	Firm in which Directors are interested



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(₹ in lakhs)

Note 34. STATEMENT OF RELATED PARTY TRANSACTIONS

Transactions during the year

Particulars	31/03/2025	31/03/2024
Remuneration paid to Directors		
Sameer Vishvanath Attavar	36.00	35.00
Meeta Sameer Attavar	42.00	20.00
Vishwanath Dayanand Attavar	1.00	-
Total	79.00	55.00
Salary		
Vishwanath Dayanand Attavar	1.75	2.75
Beena Vishvanath Attavar	4.75	5.75
Total	6.50	5.75
Purchase		
Vivid Infrsolution Pvt Ltd	-	31.34
Mechtech Infrsolutions	158.59	4.17
Total	158.59	35.50
Sales		
Mechtech Infrsolutions	0.36	-
Total	0.36	-
Loans Taken from Director		
Sameer Vishvanath Attavar	5.85	-
Meeta Sameer Attavar	29.58	-
Total	35.43	-
Loans & Advances Given		
Sameer Vishvanath Attavar	-	-
Meeta Sameer Attavar	-	16.27
Hardik Dinesh Shah	10.00	20.00
Total	10.00	36.27
Repayment of Loans & Advances given		
Sameer Vishvanath Attavar	-	100.77
Meeta Sameer Attavar	-	58.54
Total	-	159.31



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Note 34. STATEMENT OF RELATED PARTY TRANSACTIONS

(₹ in lakhs)

Outstanding balances at the end of the year

Particulars	31/03/2025	31/03/2024
Remuneration / Salary Payable		
Sameer Vishvanath Attavar	2.86	-
Meeta Sameer Attavar	1.83	-
Vishwanath Dayanand Attavar	0.25	-
Beena Vishvanath Attavar	0.25	-
Total	5.19	-
Trade Payable		
Mechtech Infr solutions	128.26	(1.18)
Total	128.26	(1.18)
Advance from Related parties		
Sameer Vishvanath Attavar	5.85	-
Meeta Sameer Attavar	29.50	-
Total	35.43	-
Advance to Related parties		
Sameer Vishvanath Attavar	-	-
Meeta Sameer Attavar	-	-
Hardik Dinesh Shah	30.00	20.00
Total	30.00	20.00

During the financial year, the Company has extended a loan to a director, which is not in compliance with the provisions of Section 185 of the Companies Act, 2013. The Act restricts companies from providing loans, guarantees, or security to directors or any person in whom the director is interested, except under specified exemptions.

The management is currently reviewing the matter and is taking necessary steps to ensure compliance with the applicable regulatory provisions. Appropriate corrective actions will be undertaken to rectify the non-compliance in accordance with the law.

The sales and purchases / services rendered to and from related parties are made on terms equivalent to those that prevail in arm's length transactions.



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(₹ in lakhs)

Note 35. STATEMENT OF PROVISION FOR GRATUITY AND LEAVE ENCASHMENT

1. Basis of Preparation:

The provision for leave encashment and gratuity has been determined based on AS 15 (Revised) – Employee Benefits. The liability for leave encashment and gratuity is actuarially valued (Projected Unit Credit Method) / based on management estimates.

2. Leave Encashment Policy:

Employees are entitled to encash unutilized earned leave at the time of resignation/retirement. Short-term provision includes leave expected to be availed within the next 12 months. Long-term provision represents accrued liability payable beyond 12 months.

3. Gratuity Policy:

Gratuity is payable to employees under the Payment of Gratuity Act, 1972 after completion of five years of service. Gratuity is calculated as 15 days of basic salary for each completed year of service. The provision is actuarially determined based on assumptions such as discount rate, salary escalation rate, and attrition rate.

4. Payments & Settlements:

Any payments made during the year are deducted from the respective provisions. The remaining liability is carried forward and classified as short-term (current) or long-term (non-current).

5. Reconciliation of Opening and Closing Balance of Gratuity & Leave Encashment Obligations:

Particulars	Gratuity		Leave Encashment	
	31-Mar-25	31-Mar-24	31-Mar-25	31-Mar-24
Net Liability as at the Beginning of the Period	24.57	15.29	6.15	3.88
Net Expenses in P/L A/c	11.51	9.28	0.36	2.27
Benefits Paid	-	-	-	-
Net Liability as at the End of the Period	36.08	24.57	6.51	6.15
Present Value of Gratuity Obligation (Closing)	36.08	24.57	6.51	6.15

6. Expenses recognised in Statement of Profit and Loss during the year:

Particulars	Gratuity		Leave Encashment	
	31-Mar-25	31-Mar-24	31-Mar-25	31-Mar-24
Interest Cost	1.93	1.28	0.43	0.30
Current Service Cost	8.12	6.89	1.20	1.20
Past Service Cost	-	-	-	-
Expected Return on Plan Assets	-	-	-	-
Curtailment Cost (Credit)	-	-	-	-
Settlement Cost (Credit)	-	-	-	-
Net Actuarial (gain) / loss	1.46	1.11	(1.28)	0.77
Net Expenses to be recognized in P&L	11.51	9.28	0.36	2.27
Total	11.51	9.28	0.36	2.27

7. Changes in Benefit Obligations:

Particulars	Gratuity		Leave Encashment	
	31-Mar-25	31-Mar-24	31-Mar-25	31-Mar-24
Opening Defined benefit Obligation	24.57	15.29	6.15	3.88
Current Service Cost	8.12	6.89	1.20	1.20
Interest Cost for the Year	1.93	1.28	0.43	0.30
Actuarial losses (gains)	1.46	1.11	(1.28)	0.77
Benefits Paid	-	-	-	-
Closing Defined Benefit Obligation	36.08	24.57	6.51	6.15
Total	36.08	24.57	6.51	6.15



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8. Actuarial assumptions:

Particulars	Gratuity		Leave Encashment	
	31-Mar-25	31-Mar-24	31-Mar-25	31-Mar-24
Rate of Discounting	6.82%	7.10%	6.82%	7.10%
Salary Escalation	5.00%	5.00%	5.00%	5.00%
Attrition Rate	0.00%	0.00%	0.00%	0.00%
For S Category	15.00%	15.00%	15.00%	15.00%
For W Category	24.00%	24.00%	24.00%	24.00%
Mortality rate during employment Indian	IALM (2012-14) Ultimate	IALM (2012-14) Ultimate	IALM (2012-14) Ultimate	IALM (2012-14) Ultimate

IALM = Indian Assured Lives Mortality, S Category = Salary Category, W Category = Wages Category

The estimates of rate of escalation in salary considered in actuarial valuation, take into account inflation, seniority, promotion and other relevant factors including supply and demand in the employment market. The above information is certified by the actuary.



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Note 36. STATEMENT OF CONTINGENT LIABILITY AND COMMITMENTS

Contingent Liabilities

Particulars	31-Mar-25	31-Mar-24
A. Claims against the Company not Acknowledged as Debt		
GST Act, 2017	NIL	NIL
TDS Demand	0.88	0.84
Income Tax Demand	4.45	4.45
B. Guarantees excluding financial guarantees	NIL	NIL
C. Other money for which the company may be contingently liable*	NIL	NIL
Bank Guarantees issued by banks	1,106.00	1,106.00
Letters of Credit opened	125.24	NIL
Any other contingent liability	19.13	19.13
Total	1,475.92	1,210.90

Note:

- Included under "Other Contingent Liabilities" is a claim raised by ESDS Software Solution Pvt. Ltd., a customer of the Company, amounting to ₹19,13,331, alleging loss/damage on account of non-deposit of VAT. The claim is disputed by the Company and no provision has been considered necessary, as supporting VAT ledger confirmations dated 15-10-2020 and 24-08-2023 have already been provided.

Commitments

Particulars	31-Mar-25	31-Mar-24
A. Estimated amount of contracts remaining to be executed on capital account and not provided for		
Plant & Machinery (on order)	NIL	33.01
Civil Works / Building Construction	NIL	NIL
Technology / Software Licenses	NIL	NIL
Other Capital Expenditure Contracts	1,592.26	NIL
B. Uncalled liability on shares and other investments partly paid	NIL	NIL
C. Other commitments	NIL	NIL
Total	NIL	NIL



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Note 37. STATEMENT OF EVENTS OCCURRING AFTER BALANCE SHEET DATE

(₹ in lakhs)

The Company evaluates events and transactions that occur subsequent to the balance sheet date but prior to approval of the financial statements to determine the necessity for recognition and/or reporting of any of these events and transactions in the financial statements.

Events Required Adjustment in Financial Statements: Nil

Non-Adjusting Events:

1 Issue of Bonus:

Subsequent to the balance sheet date, the Company has issued bonus equity shares in the ratio of 1:1 in terms of ordinary resolution passed by shareholders of the company in their Extra Ordinary General Meeting dated 14th July, 2025.

In accordance with AS 4, this constitutes a non-adjusting event, and accordingly, no adjustments have been made in the financial statements for the year ended 31st March, 2025.

2 Sub-Division of Equity Shares:

Subsequent to the balance sheet date, the Company has sub-divided its equity shares having a face value of ₹100 each into 10 equity shares of ₹10 each, pursuant to the resolution passed by the shareholders at the Extraordinary General Meeting held on 27th June, 2025.

The sub-division has been carried out with a view to improve liquidity, enhance affordability, and encourage wider participation from retail investors in the Company's equity.

3 Increase in Authorised Share Capital:

Subsequent to the balance sheet date, the Company has increased its authorised share capital from ₹700 lakhs comprising 70,00,000 equity shares of ₹10 each to ₹1000 lakhs comprising 1,00,00,000 equity shares of ₹10 each, pursuant to a resolution passed by the shareholders at the Extraordinary General Meeting held on 27th June, 2025.

The increase in authorised share capital was undertaken to facilitate the sub-division of equity shares and to enable greater flexibility for future capital raising initiatives, with the objective of enhancing shareholder base and encouraging wider retail participation.

4 Acquisition of Property at Palava :

As at 31 March 2025, the Company had paid advances amounting to ₹1.68 Crore towards acquisition of property situated at Palava, disclosed under Capital Advances.

Subsequent to the balance sheet date, the Company completed registration of the said property.

Further payments aggregating ₹16.55 Crores have been made till date, out of which ₹10 Crores have been funded by way of long-term borrowings from ICICI Bank.

5 Advance to East West Freight Carriers Ltd :

The Company had paid advances to East West Freight Carriers Ltd towards purchase of property.

Subsequent to the balance sheet date, the transaction was cancelled, and the advance is recoverable from the said party.

Necessary accounting treatment for recovery will be given effect in the subsequent financial statements.

6 Unspent CSR Expenditure

Pursuant to the provisions of Section 135 of the Companies Act, 2013, the Company was required to spend an amount of ₹4.66 lakhs towards Corporate Social Responsibility (CSR) for the year ended 31 March 2025. As at the balance sheet date, the required CSR spend had not been incurred.

Subsequent to the reporting date, on 09th August 2025, the Company contributed ₹4.66 lakhs to the Prime Minister's Relief Fund towards meeting its CSR obligations.

As per AS 4, this represents a non-adjusting event and, accordingly, no adjustment has been made to the financial statements for the year ended 31 March 2025. The fact of such spending subsequent to the balance sheet date is disclosed in these notes.



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Note 38. STATEMENT OF EARNING & EXPENDITURE IN FOREIGN CURRENCY

(₹ in lakhs)

Particulars	31-Mar-25	31-Mar-24
A. Income		
Export of Goods / Services on F.O.B	223.84	248.04
Other income, indicating the nature thereof	-	-
B. Expenditure		
Purchase of Capital Goods (CIF)	54.88	-
Travelling Expense	21.68	5.52
Other expense, indicating the nature thereof	-	-



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Note 39. STATEMENT OF CORPORATE SOCIAL RESPONSIBILITY (CSR)

The company is covered under section 135 of the companies act, the following is the disclosed with regard to CSR activities:-

Particulars	31-03-2025	31-03-2024
1 Gross amount required to be spent by the company during the year.	4.66	-
2 Amount approved by the Board to be spent during the year		
- Ongoing	-	-
- Other than ongoing	-	-
3 Amount spent during the year on:		
(a) Construction/acquisition of any asset	-	-
(b) On purposes other than (a) above	-	-
Total	-	-
4 Shortfall at the end of the year.	4.66	-
5 Total of previous years shortfall.	-	-
6 Reason for shortfall-		
7 Nature of CSR activities-		

Subsequent to the reporting date, on 9th August 2025, the Company contributed ₹4.66 lakhs to the Prime Minister's Relief Fund towards meeting the above shortfall.

For the year ended 31 March 2025, the required CSR spend was ₹4.66 lakhs. The Company has not undertaken any specific CSR projects or activities during the year. Instead in August 2025, the Company contributed ₹4.66 lakhs to the Prime Minister's Relief Fund to meet its CSR obligations.

